

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**30TH JUNE 2009**

**Company Registration No: 05826799  
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD  
ACCOUNTANTS  
EXECUTIVE SUITE  
THE A1 LIFESTYLE VILLAGE  
LITTLE PAXTON  
ST NEOTS  
CAMBRIDGESHIRE PE19 6EN**

FRIDAY



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30/04/2010

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COMPANIES HOUSE

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**PERIOD ENDED 30TH JUNE 2009**

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**DIRECTORS' REPORT**

**PERIOD ENDED 30TH JUNE 2009**

The directors present their report and the unaudited financial statements of the company for the period ended 30th June 2009, having changed its accounting period from 31st March 2009

**PRINCIPAL ACTIVITIES**

The company's principle activity is that of providing residential accommodation for vulnerable people

**THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY**

The directors of the company during the period are set out below

Mr David Brown  
Revd Leonard Payne  
Mrs Pamela Leguen de Lacroix  
Mrs Barbara Hulme (appointed 25/11/09)  
Mr Alan Goldstone (appointed 25/11/09)

The directors did not hold any beneficial interest in the issued share capital of the company at 1st April 2008 or 30th June 2009

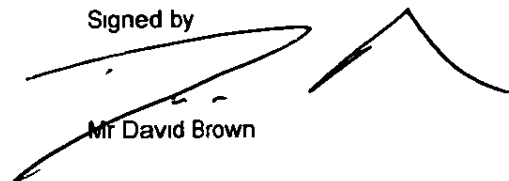
**SMALL COMPANY PROVISION**

This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

**Registered Office**

The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambs PE19 6EN

Signed by



Mr David Brown

Approved by the directors on 28-4-2010

## PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH JUNE 2009

	Note	Period Ended 30/06/2009 £	Year Ended 31/03/2008 £
<b>INCOME</b>		24,087	18,670
Expenses		<u>7,374</u>	<u>11,474</u>
<b>OPERATING PROFIT</b>	<b>2</b>	16,713	7,196
Interest Payable less Receivable		<u>(16,514)</u>	<u>(9,404)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		199	(2,208)
Tax on Loss on Ordinary Activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>		199	(2,208)
<b>BALANCE BROUGHT FORWARD</b>		<u>(1,810)</u>	<u>398</u>
<b>BALANCE CARRIED FORWARD</b>		<u><u>(1,611)</u></u>	<u><u>(1,810)</u></u>

The notes on page 4 form part of these financial statements

**ADAM OUTREACH PROJECT LTD  
BALANCE SHEET  
AS AT 30TH JUNE 2009**

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	Note	30/06/2009		31/03/2008	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>3</b>				
Freehold Property					
- Sheraton House			357,283		355,283
Fixtures and Fittings			1,430		430
			<u>358,713</u>		<u>355,713</u>
<b>CURRENT ASSETS</b>					
Bank Balance			18,213		-
			<u>376,926</u>		<u>355,713</u>
<b>SUNDRY CREDITORS</b>					
Trustee's Loan	4	16,718		6,611	
Bank Loan		18,750		-	
Unused Grant		5,614		-	
			<u>41,082</u>		<u>6,611</u>
			335,844		349,102
<b>LONG TERM CREDITORS</b>					
Mortgage - Sheraton House		220,990		235,912	
Loan - G Ward	5	116,465		115,000	
			<u>337,455</u>		<u>350,912</u>
			<u>(1,611)</u>		<u>(344,301)</u>
<b>CAPITAL AND RESERVES</b>					
Profit and Loss Account			<u>(1,611)</u>		<u>(344,301)</u>

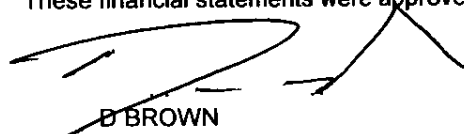
For the period ending 30th June 2009, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies

**Directors' Responsibilities**

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These financial statements were approved and signed by the directors on 28-4-2010

  
D BROWN

The notes on page 4 form part of these financial statements

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Going Concern**

These financial statements have been prepared on the going concern basis

**Gifts**

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts

**Profits**

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people

**2 OPERATING PROFIT**

Directors - No remuneration was paid to the directors in this financial period

**3 FIXED ASSETS - FREEHOLD PROPERTY**

The amount shown is the purchase price plus capitalisation of legal fees, and the directors are of the opinion that this is lower than the current market price

**4 SUNDRY CREDITORS**

The amount shown represents a loan from one of the directors, David Brown

**5 LONG TERM CREDITORS**

This represents a long term loan received from the Founder to assist in the purchase of the property

**6 TAXATION**

No charge to Corporation Tax arises on the loss for the period

<b>7 SHARE CAPITAL</b>	<b>30/06/2009</b>	<b>31/03/2008</b>
	<b>£</b>	<b>£</b>
Authorised share capital		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	<b>30/06/2009</b>	<b>31/03/2008</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>