

ADAM OUTREACH PROJECT LTD

FINANCIAL STATEMENTS

30TH JUNE 2011

**Company Registration No: 05826799
Registered Charity No. 1117871**

MONDAY



A19 *A141RAH7* #122
12/03/2012
COMPANIES HOUSE

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN**

ADAM OUTREACH PROJECT LTD

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2011

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DIRECTORS' REPORT

YEAR ENDED 30TH JUNE 2011

The directors present their report and the unaudited financial statements of the company for the year ended 30th June 2011

PRINCIPAL ACTIVITIES

The company's principle activity is that of providing residential accommodation for vulnerable people

THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The directors of the company during the period are set out below

- Mr David Wall Brown
- Revd Leonard John Payne
- Mrs Pamela Anne Leguen de Lacroix
- Miss Barbara Irene Hulme
- Mr Alan James Goldstone
- Mr Geoffrey Leslie Ward (appointed 22/02/2012)

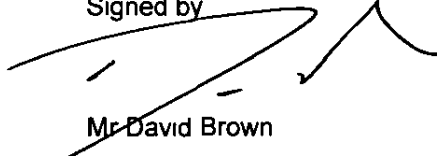
The directors did not hold any beneficial interest in the issued share capital of the company at 1st July 2010 or 30th June 2011

SMALL COMPANY PROVISION

This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

Registered Office

The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambs PE19 6EN

Signed by 
Mr David Brown

Approved by the directors on 22/2/2012

**ADAM OUTREACH PROJECT LTD
BALANCE SHEET
AS AT 30TH JUNE 2011**

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	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	3				
Freehold Property					
- Sheraton House			396,110		387,283
Fixtures and Fittings			<u>2,986</u>		<u>1,069</u>
			399,096		388,352
CURRENT ASSETS					
Bank Balance			<u>-</u>		<u>-</u>
			399,096		388,352
SUNDRY CREDITORS					
Trustee's Loan	4	9,892		31,617	
Sundry Creditors		8,000		-	
Bank Overdraft		4,670		4,664	
Repairs and Maintenance		<u>-</u>		<u>4,000</u>	
			<u>22,562</u>		<u>40,281</u>
			376,534		348,071
LONG TERM CREDITORS					
Mortgage - Sheraton House		207,720		215,252	
Loan - G Ward	5	116,465		116,465	
Bank Loan		<u>16,740</u>		<u>15,677</u>	
			<u>340,925</u>		<u>347,394</u>
			<u>35,609</u>		<u>677</u>
CAPITAL AND RESERVES					
Profit and Loss Account			<u>35,609</u>		<u>677</u>

For the period ending 30th June 2011, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies

Directors' Responsibilities

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These financial statements were approved and signed by the directors on

22/2/2012


D BROWN

The notes on pages 3 and 4 form part of these financial statements

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

These financial statements have been prepared on the going concern basis

Gifts

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts

Profits

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people

Depreciation

Depreciation is provided on all tangible assets, on the reducing balance method, at 25% per annum

2 OPERATING PROFIT

Directors - No remuneration was paid to the directors in this financial period Expenses are paid for travel carried out for the purposes of Adam Outreach Project Ltd at the rate per mile as set out by H M Revenue & Customs

3a FIXED ASSETS - FREEHOLD PROPERTY

The amount shown is the purchase price plus capitalisation of legal fees, and the directors are of the opinion that this is lower than the current market price

3b FIXTURES AND FITTINGS

	Total £
Cost	
As at 1st July 2010	-
Addition	<u>4,346</u>
As at 30th June 2011	<u><u>4,346</u></u>
Depreciation	
As at 1st July 2010	-
Charge for the Year	<u>1360</u>
As at 30th June 2011	<u><u>1360</u></u>
Net Book Value	
As at 30th June 2011	<u><u>2,986</u></u>

4 SUNDRY CREDITORS

The amount shown represents a loan from two of the directors, David Brown and Anne Leguen de la Croix

5 LONG TERM CREDITORS

This represents a long term loan received from the Founder to assist in the purchase of the property of £116,465, and a bank loan of £15,679 in connection with improvements to the property

6 TAXATION

No charge to Corporation Tax arises on the profit for the year

7 SHARE CAPITAL

	2011	2010
	£	£
Authorised share capital		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>