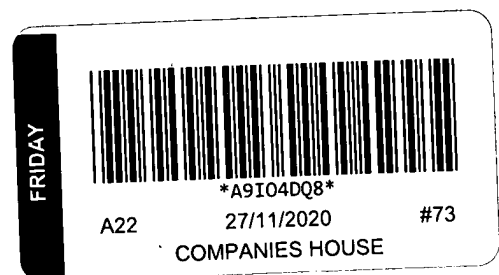


REGISTERED NUMBER: 06531168 (England and Wales)

Strategic Report, Report of the Directors and
Financial Statements for the Year Ended 30 November 2019
for
Wild Life Group Limited



Wild Life Group Limited (Registered number: 06531168)

**Contents of the Financial Statements
for the Year Ended 30 November 2019**

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Wild Life Group Limited
Company Information
for the Year Ended 30 November 2019

DIRECTORS:

J M Minion
S G Minion
C R Webster
Ms K E Minion
Mrs C Williams
S J T Brown
M T Rigby

SECRETARY:

Ms K E Minion

REGISTERED OFFICE:

Brockholes Farm
Brockholes Lane
Branton
Doncaster
Yorkshire
DN3 3NH

REGISTERED NUMBER:

06531168 (England and Wales)

AUDITORS:

Granite Morgan Smith Limited
Chartered Certified Accountants and
Statutory Auditors
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Strategic Report
for the Year Ended 30 November 2019

The directors present their strategic report for the year ended 30 November 2019.

REVIEW OF BUSINESS

Unlike the previous year the weather in the period to the end of May allowed the business to surge ahead of budget only to be then dragged down by the continuing rain through the remainder of the Summer. Annual footfall grew slightly but was still constrained by our current Planning Approval limit of 750,000 visitors with the Council actively restricting our growth albeit less vigorously given the activity on our new Development which saw work start in earnest in late 2018. By late 2019 all groundworks had been completed and work on constructing the new entrance, visitor hub and animal reserves was well underway.

Given our concentration on the new development and the lack of new attractions opening in the current period we are pleased to have maintained profitability and look forward with confidence to the continued expansion of the business.

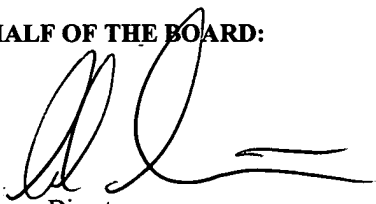
PRINCIPAL RISKS AND UNCERTAINTIES

New banking facilities were arranged during the year in order to facilitate the financing of the new development. The term of the new facilities is five years. The business has operated comfortably within its banking facilities for the reported period. In addition, post reporting period end, the business secured additional equity funding to further support the financing of the new development from BGF in March 2020. This investment, alongside funding provided by the Bank, provides additional cash to support completion of our planned development activities.

Post reported period end the impact of the Covid 19 pandemic and the resultant three month lock down has been very challenging. The business had to close on 22 March 2020. During lockdown through cost reductions and use of the Governments furlough scheme the overheads of the business were reduced to circa £188k per month. Since the business reopened and started trading again on 15 June 2020, the business has adapted quickly to the challenges and uncertainties brought on by the COVID-19 pandemic by implementing stringent policies and procedures to promote the safety and wellbeing of our visitors, staff and animals all of which fully comply with Government guidelines. Following the re-opening there has been a clear increase in demand, and we have recovered a significant amount of profit.

Based on current cash reserves, investor support and available Banking facilities (the terms of which have been amended post C-19 to provide the business with additional cash and covenant headroom), the Board, after reviewing the Company's financial business plan (considering the potential impacts from the coronavirus pandemic and taking account of severe but plausible downsides), is of the opinion that the Company has adequate financial resources to continue to trade beyond the current financial period end, even in the event of a further lockdown and forced closure of the business. Furthermore the ability to control and flex the timing of our planned capital development plan provides an additional lever to preserve cash headroom should this be required. The Board therefore continues to adopt the going concern basis in preparing the annual financial statements.

ON BEHALF OF THE BOARD:



J M Minion - Director

23 November 2020

Wild Life Group Limited (Registered number: 06531168)

**Report of the Directors
for the Year Ended 30 November 2019**

The directors present their report with the financial statements of the company for the year ended 30 November 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Wildlife Park.

DIVIDENDS

The total distribution of dividends for the year ended 30 November 2019 will be £234,840.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2018 to the date of this report.

J M Minion
S G Minion
C R Webster
Ms K E Minion
Mrs C Williams

Other changes in directors holding office are as follows:

S J T Brown and M T Rigby were appointed as directors after 30 November 2019 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Wild Life Group Limited (Registered number: 06531168)

Report of the Directors
for the Year Ended 30 November 2019

AUDITORS

The auditors, Granite Morgan Smith Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J M Minion', written over the text 'ON BEHALF OF THE BOARD:'.

J M Minion - Director

23 November 2020

Report of the Independent Auditors to the Members of
Wild Life Group Limited

Opinion

We have audited the financial statements of Wild Life Group Limited (the 'company') for the year ended 30 November 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards, are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Wild Life Group Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Vincent Mark Mellett (Senior Statutory Auditor)
for and on behalf of Granite Morgan Smith Limited
Chartered Certified Accountants and
Statutory Auditors
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

23 November 2020



Wild Life Group Limited (Registered number: 06531168)

Income Statement
for the Year Ended 30 November 2019

	Notes	30.11.19 £	30.11.18 £
TURNOVER		13,517,418	12,940,598
Cost of sales		<u>(5,298,378)</u>	<u>(5,033,369)</u>
GROSS PROFIT		8,219,040	7,907,229
Administrative expenses		<u>(5,229,172)</u>	<u>(4,799,113)</u>
		2,989,868	3,108,116
Other operating income		<u>61,718</u>	<u>55,821</u>
OPERATING PROFIT	4	3,051,586	3,163,937
Interest payable and similar expenses	5	<u>(194,015)</u>	<u>(114,663)</u>
PROFIT BEFORE TAXATION		2,857,571	3,049,274
Tax on profit	6	<u>(579,957)</u>	<u>(728,906)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,277,614</u></u>	<u><u>2,320,368</u></u>

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Other Comprehensive Income
for the Year Ended 30 November 2019

	30.11.19	30.11.18
Notes	£	£
PROFIT FOR THE YEAR	2,277,614	2,320,368
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>2,277,614</u>	<u>2,320,368</u>

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Balance Sheet
30 November 2019

	Notes	30.11.19		30.11.18	
		£	£	£	£
FIXED ASSETS					
Intangible assets	8		18,827,600		5,258,949
Tangible assets	9		16,504,147		15,725,789
Investments	10		<u>4</u>		<u>4</u>
			35,331,751		20,984,742
CURRENT ASSETS					
Stocks	11	182,642		206,179	
Debtors	12	1,617,186		886,704	
Cash at bank		<u>1,744,527</u>		<u>37,170</u>	
		3,544,355		1,130,053	
CREDITORS					
Amounts falling due within one year	13	<u>9,238,362</u>		<u>7,057,497</u>	
NET CURRENT LIABILITIES			<u>(5,694,007)</u>		<u>(5,927,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,637,744		15,057,298
CREDITORS					
Amounts falling due after more than one year	14		(12,736,331)		(22,721)
PROVISIONS FOR LIABILITIES	18		<u>(671,462)</u>		<u>(847,400)</u>
NET ASSETS			<u>16,229,951</u>		<u>14,187,177</u>
CAPITAL AND RESERVES					
Called up share capital	19		11,742		11,742
Share premium	20		891,139		891,139
Other reserves	20		1,789,335		1,952,281
Capital redemption reserve	20		430		430
Retained earnings	20		<u>13,537,305</u>		<u>11,331,585</u>
SHAREHOLDERS' FUNDS			<u>16,229,951</u>		<u>14,187,177</u>

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2020 and were signed on its behalf by:


J M Minion - Director

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Statement of Changes in Equity
for the Year Ended 30 November 2019

	Called up share capital £	Retained earnings £	Share premium £
Balance at 1 December 2017	11,742	9,345,661	891,139
Changes in equity			
Dividends	-	(528,390)	-
Total comprehensive income	-	<u>2,514,314</u>	-
Balance at 30 November 2018	<u>11,742</u>	<u>11,331,585</u>	<u>891,139</u>
Changes in equity			
Dividends	-	(234,840)	-
Total comprehensive income	-	<u>2,440,560</u>	-
Balance at 30 November 2019	<u>11,742</u>	<u>13,537,305</u>	<u>891,139</u>

	Other reserves £	Capital redemption reserve £	Total equity £
Balance at 1 December 2017	2,146,227	430	12,395,199
Changes in equity			
Dividends	-	-	(528,390)
Total comprehensive income	<u>(193,946)</u>	-	<u>2,320,368</u>
Balance at 30 November 2018	<u>1,952,281</u>	<u>430</u>	<u>14,187,177</u>
Changes in equity			
Dividends	-	-	(234,840)
Total comprehensive income	<u>(162,946)</u>	-	<u>2,277,614</u>
Balance at 30 November 2019	<u>1,789,335</u>	<u>430</u>	<u>16,229,951</u>

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Cash Flow Statement
for the Year Ended 30 November 2019

	Notes	30.11.19 £	30.11.18 £
Cash flows from operating activities			
Cash generated from operations	1	5,497,365	5,546,355
Interest paid		(194,015)	(114,663)
Tax paid		<u>(735,833)</u>	<u>(1,714,264)</u>
Net cash from operating activities		<u>4,567,517</u>	<u>3,717,428</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(14,119,584)	(3,394,468)
Purchase of tangible fixed assets		(2,552,366)	(2,023,220)
Sale of tangible fixed assets		<u>-</u>	<u>1,800</u>
Net cash from investing activities		<u>(16,671,950)</u>	<u>(5,415,888)</u>
Cash flows from financing activities			
New loans in year		22,163,354	1,200,000
Loan repayments in year		(8,220,628)	-
Amount introduced by directors		150,235	99,674
Amount withdrawn by directors		(101,326)	(218,185)
Equity dividends paid		<u>(234,840)</u>	<u>(528,390)</u>
Net cash from financing activities		<u>13,756,795</u>	<u>553,099</u>
Increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at beginning of year	2	1,652,362	(1,145,361)
		<u>(5,633)</u>	<u>1,139,728</u>
Cash and cash equivalents at end of year	2	<u>1,646,729</u>	<u>(5,633)</u>

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Notes to the Cash Flow Statement
for the Year Ended 30 November 2019

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	30.11.19	30.11.18
	£	£
Profit before taxation	2,857,571	3,049,274
Depreciation charges	2,324,941	1,978,531
Profit on disposal of fixed assets	-	(1,800)
Government grants	(8,975)	(8,975)
Finance costs	<u>194,015</u>	<u>114,663</u>
	5,367,552	5,131,693
Decrease/(increase) in stocks	23,537	(13,412)
(Increase)/decrease in trade and other debtors	(753,662)	194,561
Increase in trade and other creditors	<u>859,938</u>	<u>233,513</u>
Cash generated from operations	<u>5,497,365</u>	<u>5,546,355</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 November 2019

	30.11.19	1.12.18
	£	£
Cash and cash equivalents	1,744,527	37,170
Bank overdrafts	<u>(97,798)</u>	<u>(42,803)</u>
	<u>1,646,729</u>	<u>(5,633)</u>

Year ended 30 November 2018

	30.11.18	1.12.17
	£	£
Cash and cash equivalents	37,170	1,240,068
Bank overdrafts	<u>(42,803)</u>	<u>(100,340)</u>
	<u>(5,633)</u>	<u>1,139,728</u>

The notes form part of these financial statements

Wild Life Group Limited (Registered number: 06531168)

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Wild Life Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over twenty years. In accordance with FRS 102 the directors have re-assessed the useful life, at the date of transition, and they are of the opinion that twenty years represents the useful life of the asset.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Other intangible assets

Other intangible assets are amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Land and buildings

Car park and roads	20% on cost
Footpaths, small projects and structures	10% on cost
Animal enclosures	7% on cost
Leasehold buildings	5% on cost
Freehold buildings	2% on cost

Plant and machinery

Software and websites	33% on cost
Computer equipment	25% on cost
Fixtures and office equipment	20% on cost
Plant	10% & 20% on cost

Motor Vehicles

25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected life of the relevant assets by equal annual instalments.

3. EMPLOYEES AND DIRECTORS

	30.11.19	30.11.18
	£	£
Wages and salaries	3,436,575	3,183,317
Social security costs	322,001	293,127
Other pension costs	<u>55,972</u>	<u>29,584</u>
	<u>3,814,548</u>	<u>3,506,028</u>

The average number of employees during the year was as follows:

	30.11.19	30.11.18
Directors	5	5
Administration	21	18
Direct employees	<u>206</u>	<u>218</u>
	<u>232</u>	<u>241</u>

	30.11.19	30.11.18
	£	£
Directors' remuneration	521,270	356,867
Directors' pension contributions to money purchase schemes	<u>4,221</u>	<u>2,115</u>

Wild Life Group Limited (Registered number: 06531168)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

3. EMPLOYEES AND DIRECTORS - continued

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>4</u>	<u>4</u>
------------------------	----------	----------

Information regarding the highest paid director is as follows:

	30.11.19	30.11.18
	£	£
Emoluments etc	197,000	140,000
Pension contributions to money purchase schemes	<u>1,146</u>	<u>668</u>

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.11.19	30.11.18
	£	£
Hire of plant and machinery	18,498	57,967
Depreciation - owned assets	1,774,008	1,767,057
Profit on disposal of fixed assets	-	(1,800)
Goodwill amortisation	8,750	8,750
Development costs amortisation	542,183	202,722
Auditors' remuneration	6,800	6,800
Auditors' remuneration for non audit work	6,737	7,034
Operating Lease - Land and buildings	57,542	50,821
Operating Lease - Other	<u>18,498</u>	<u>56,743</u>

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	30.11.19	30.11.18
	£	£
Bank loan interest	53,564	98,573
Other loan interest	122,585	-
Interest on tax paid late	<u>17,866</u>	<u>16,090</u>
	<u>194,015</u>	<u>114,663</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	30.11.19	30.11.18
	£	£
Current tax:		
UK corporation tax	750,000	730,000
Under/(over) provision in prior year	<u>5,895</u>	<u>(4,094)</u>
Total current tax	755,895	725,906
Deferred tax	<u>(175,938)</u>	<u>3,000</u>
Tax on profit	<u>579,957</u>	<u>728,906</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

6. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30.11.19	30.11.18
	£	£
Profit before tax	<u>2,857,571</u>	<u>3,049,274</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2018 - 19%)	542,938	579,362
Effects of:		
Expenses not deductible for tax purposes	(660)	(39,910)
Depreciation in excess of capital allowances	207,722	196,548
Adjustments to tax charge in respect of previous periods	5,895	(4,094)
Deferred tax	<u>(175,938)</u>	<u>(3,000)</u>
Total tax charge	<u>579,957</u>	<u>728,906</u>

7. DIVIDENDS

	30.11.19	30.11.18
	£	£
Ordinary shares of 1.00 each		
Final dividend paid in respect of the prior year	-	528,390
Interim dividend paid in respect of the previous and current year	<u>234,840</u>	<u>-</u>
	<u>234,840</u>	<u>528,390</u>

8. INTANGIBLE FIXED ASSETS

	Goodwill	Development	Totals
	£	costs	£
	£	£	£
COST			
At 1 December 2018	175,000	5,437,788	5,612,788
Additions	<u>-</u>	<u>14,119,584</u>	<u>14,119,584</u>
At 30 November 2019	<u>175,000</u>	<u>19,557,372</u>	<u>19,732,372</u>
AMORTISATION			
At 1 December 2018	91,875	261,964	353,839
Amortisation for year	<u>8,750</u>	<u>542,183</u>	<u>550,933</u>
At 30 November 2019	<u>100,625</u>	<u>804,147</u>	<u>904,772</u>
NET BOOK VALUE			
At 30 November 2019	<u>74,375</u>	<u>18,753,225</u>	<u>18,827,600</u>
At 30 November 2018	<u>83,125</u>	<u>5,175,824</u>	<u>5,258,949</u>

Wild Life Group Limited (Registered number: 06531168)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST OR VALUATION			
At 1 December 2018	1,902,598	17,090,883	2,331,550
Additions	<u>2,217,800</u>	<u>114,328</u>	<u>132,445</u>
At 30 November 2019	<u>4,120,398</u>	<u>17,205,211</u>	<u>2,463,995</u>
DEPRECIATION			
At 1 December 2018	112,670	4,418,151	1,366,357
Charge for year	<u>28,472</u>	<u>1,245,299</u>	<u>334,850</u>
At 30 November 2019	<u>141,142</u>	<u>5,663,450</u>	<u>1,701,207</u>
NET BOOK VALUE			
At 30 November 2019	<u>3,979,256</u>	<u>11,541,761</u>	<u>762,788</u>
At 30 November 2018	<u>1,789,928</u>	<u>12,672,732</u>	<u>965,193</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 December 2018	329,250	282,358	345,618	22,282,257
Additions	<u>4,889</u>	<u>79,574</u>	<u>3,330</u>	<u>2,552,366</u>
At 30 November 2019	<u>334,139</u>	<u>361,932</u>	<u>348,948</u>	<u>24,834,623</u>
DEPRECIATION				
At 1 December 2018	282,470	167,646	209,174	6,556,468
Charge for year	<u>35,494</u>	<u>42,527</u>	<u>87,366</u>	<u>1,774,008</u>
At 30 November 2019	<u>317,964</u>	<u>210,173</u>	<u>296,540</u>	<u>8,330,476</u>
NET BOOK VALUE				
At 30 November 2019	<u>16,175</u>	<u>151,759</u>	<u>52,408</u>	<u>16,504,147</u>
At 30 November 2018	<u>46,780</u>	<u>114,712</u>	<u>136,444</u>	<u>15,725,789</u>

Cost or valuation at 30 November 2019 is represented by:

	Freehold property £	Short leasehold £	Plant and machinery £
Valuation in 2009	-	103,000	-
Valuation in 2015	279,792	2,781,387	-
Cost	<u>3,840,606</u>	<u>14,320,824</u>	<u>2,463,995</u>
	<u>4,120,398</u>	<u>17,205,211</u>	<u>2,463,995</u>

Wild Life Group Limited (Registered number: 06531168)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2009	-	-	-	103,000
Valuation in 2015	-	-	-	3,061,179
Cost	<u>334,139</u>	<u>361,932</u>	<u>348,948</u>	<u>21,670,444</u>
	<u>334,139</u>	<u>361,932</u>	<u>348,948</u>	<u>24,834,623</u>

If land and buildings had not been revalued they would have been included at the following historical cost:

	30.11.19 £	30.11.18 £
Cost	<u>13,820,938</u>	<u>13,820,938</u>
Aggregate depreciation	<u>2,961,188</u>	<u>2,961,188</u>

Land and buildings were valued on an open market basis on 31 May 2015 by HSBC.

The directors are of the opinion that there has not been any material change in market value of these assets since 2015.

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 December 2018 and 30 November 2019	<u>4</u>
NET BOOK VALUE	
At 30 November 2019	<u>4</u>
At 30 November 2018	<u>4</u>

11. STOCKS

	30.11.19 £	30.11.18 £
Stocks	<u>182,642</u>	<u>206,179</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	22,381	26,814
Other debtors	469,541	524,443
Directors' current accounts	166,260	150,235
Tax	-	39,204
VAT	<u>959,004</u>	<u>146,008</u>
	<u>1,617,186</u>	<u>886,704</u>

Wild Life Group Limited (Registered number: 06531168)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.11.19	30.11.18
	£	£
Bank loans and overdrafts (see note 15)	6,496,482	5,042,803
Trade creditors	812,131	1,164,869
Tax	710,858	730,000
Social security and other taxes	76,719	71,090
Other creditors	2,346	11,670
Accruals and deferred income	1,130,851	28,090
Deferred government grants	8,975	8,975
	<u>9,238,362</u>	<u>7,057,497</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.11.19	30.11.18
	£	£
Bank loans (see note 15)	7,600,000	-
Other creditors	5,122,585	-
Deferred government grants	13,746	22,721
	<u>12,736,331</u>	<u>22,721</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	30.11.19	30.11.18
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	97,798	42,803
Bank loans	6,398,684	5,000,000
	<u>6,496,482</u>	<u>5,042,803</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>1,600,000</u>	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,800,000</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,200,000</u>	-

Wild Life Group Limited (Registered number: 06531168)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.19	30.11.18
	£	£
Within one year	-	23,643
In more than five years	<u>1,168,551</u>	<u>1,221,667</u>
	<u>1,168,551</u>	<u>1,245,310</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.19	30.11.18
	£	£
Bank overdrafts	97,798	42,803
Bank loans	<u>13,998,684</u>	<u>5,000,000</u>
	<u>14,096,482</u>	<u>5,042,803</u>

The bank loan and overdraft are secured by way of a debenture over the company's assets.

18. PROVISIONS FOR LIABILITIES

	30.11.19	30.11.18
	£	£
Deferred tax	<u>671,462</u>	<u>847,400</u>
		Deferred tax
		£
Balance at 1 December 2018		847,400
Deferred tax		
Capital allowances in advance		<u>(175,938)</u>
Balance at 30 November 2019		<u>671,462</u>

19. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19	30.11.18
			£	£
11,742	Ordinary	1.00	11,742	11,742
(30.11.18 - 1,174,200)			<u> </u>	<u> </u>

Wild Life Group Limited (Registered number: 06531168)

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

20. **RESERVES**

	Retained earnings £	Share premium £	Other reserves £	Capital redemption reserve £	Totals £
At 1 December 2018	11,331,585	891,139	1,952,281	430	14,175,435
Profit for the year	2,277,614				2,277,614
Dividends	(234,840)				(234,840)
Reserves transfer	<u>162,946</u>	<u>-</u>	<u>(162,946)</u>	<u>-</u>	<u>-</u>
At 30 November 2019	<u>13,537,305</u>	<u>891,139</u>	<u>1,789,335</u>	<u>430</u>	<u>16,218,209</u>

21. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
J M Minion		
Balance outstanding at start of year	146,805	99,157
Amounts advanced	18,250	47,648
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>165,055</u>	<u>146,805</u>
S G Minion		
Balance outstanding at start of year	-	517
Amounts repaid	-	(517)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Ms K E Minion		
Balance outstanding at start of year	-	-
Amounts advanced	75	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>75</u>	<u>-</u>
	<u>-</u>	<u>-</u>