

Registered Number: 3720775

Punch Taverns (PMH) Limited
Annual Report
Period ended 20 August 2016



BALANCE SHEET
as at 20 August 2016

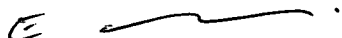
	Notes	20 August 2016 £000	22 August 2015 £000
FIXED ASSETS			
Investments	3	314,780	314,780
Creditors amounts falling due after one year	4	(5,289)	(5,289)
NET ASSETS		<u>309,491</u>	<u>309,491</u>
CAPITAL AND RESERVES			
Called up share capital	5	84,000	84,000
Share premium		274,241	274,241
Profit and loss account		(48,750)	(48,750)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>309,491</u>	<u>309,491</u>

For the period ended 20 August 2016 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 20 February 2017 and were signed on its behalf by:



Ed Bashforth
Director

Punch Taverns (PMH) Limited
Registered Number: 3720775

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 20 August 2016.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 20 August 2016.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking:

	20 August 2016	22 August 2015
	£000	£000
Cost	358,241	358,241
Impairment	(43,461)	(43,461)
Net book value	<u>314,780</u>	<u>314,780</u>

Details of the principal subsidiary undertaking, in which the Company holds shares, is as follows:

Subsidiary undertaking

Held directly:

InnSpired Group Limited

Punch Partnerships (PML) Limited
Punch Taverns (Centrum) Limited
Punch Taverns (SPML) Limited

Punch Taverns Finance B Limited

Principal undertaking

Non-trading
Leasing of public houses to independent publicans and the wholesale supply of beer products to lessees
Dormant
Dormant
Raising and lending of money to other group companies

Held indirectly:

InnSpired Holdings Limited
InnSpired Pubs Limited
InnSpired Taverns II Limited
InnSpired Taverns Limited
Mercury Taverns (Holdings) Limited
Punch Taverns (CPM) Limited
Rhesus Limited
InnSpired (ESOP) Limited
InnSpired Company Limited
InnSpired Developments Limited
Mercury Taverns Limited
Punch Taverns (DPM) Limited
Punch Taverns (SPM) Limited
Ushers of Trowbridge Limited

Non-trading
Dormant
Dormant
Dormant
Dormant
Dormant
Non-trading
Dormant
Public house management and administration
Dormant
Dormant
Dormant
Dormant

4. CREDITORS

Amounts falling due after more than one year:

	20 August 2016	22 August 2015
	£000	£000
Amounts owed to group undertakings	<u>5,289</u>	<u>5,289</u>
	<u>5,289</u>	<u>5,289</u>

5. SHARE CAPITAL

	20 August 2016 No.	20 August 2016 £000	22 August 2015 No.	22 August 2015 £000
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	<u>84,000,105</u>	<u>84,000</u>	<u>84,000,105</u>	<u>84,000</u>
	<u>84,000,105</u>	<u>84,000</u>	<u>84,000,105</u>	<u>84,000</u>

6. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on www.punchtavernsplc.com.