

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**30TH JUNE 2015**

**Company Registration No: 05826799  
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD  
ACCOUNTANTS  
EXECUTIVE SUITE  
THE A1 LIFESTYLE VILLAGE  
LITTLE PAXTON  
ST NEOTS  
CAMBRIDGESHIRE PE19 6EN**

**SATURDAY**



**\*A53L17GW\***

**A10**

**26/03/2016**

**#59**

**COMPANIES HOUSE**

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2015**

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**TRUSTEES DIRECTORS' REPORT**

**YEAR ENDED 30TH JUNE 2015**

The trustees present their report and the unaudited financial statements of the company for the year ended 30th June 2015.

**PRINCIPAL ACTIVITIES**

The company's principle activity is that of providing residential accommodation for vulnerable men.

**THE TRUSTEES AND THEIR INTEREST IN THE SHARES OF THE COMPANY**

The trustees of the company during the period are set out below:

Mr David Wall Brown	
Revd Leonard John Payne	
Miss Barbara Irene Hulme	(Resigned 16/07/2015)
Mr Alan James Goldstone	(Resigned 09/07/2015)
Mr Geoffrey Leslie Ward	
Miss Patricia Ann Murphy	(Appointed 21/03/2015, Resigned 16/07/2015)
Mrs Angela Waterson	(Appointed 12/09/2015)
Mr Steven Hammond	(Appointed 19/03/2016)

The trustees did not hold any beneficial interest in the issued share capital of the company at 1st July 2014 or 30th June 2015.

**SMALL COMPANY PROVISION**

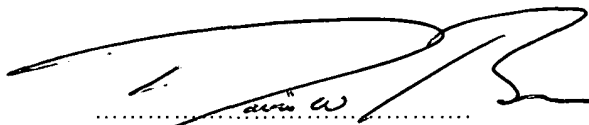
This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Registered Office:

Signed by:

The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambs PE19 6EN

Approved by the trustees on 24/03/2016

  
Mr David Brown

**ADAM OUTREACH PROJECT LTD  
BALANCE SHEET  
AS AT 30TH JUNE 2015**

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	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>3</b>				
Freehold Property					
- Hope House		401,800		401,800	
Motor Vehicle		3,716		-	
Leasehold Property		1,666		3,333	
Fixtures and Fittings		<u>9,524</u>		<u>9,960</u>	
			416,706		415,093
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		16,615		16,089	
Gift Aid		514		-	
Petty Cash		<u>150</u>		<u>150</u>	
			<u>17,279</u>		<u>16,239</u>
<b>TOTAL NET ASSETS</b>			433,985		431,332
<b>SHORT TERM CREDITORS</b>					
Trustee's Loan	<b>4</b>	-		3,405	
Restricted Funds		500		-	
Other Creditors		<u>-</u>		<u>3,891</u>	
			<u>500</u>		<u>7,296</u>
			433,485		424,036
<b>LONG TERM CREDITORS</b>					
Mortgage - Hope House		238,994		208,055	
Loan - G Ward	<b>5</b>	<u>40,404</u>		<u>79,258</u>	
			<u>279,398</u>		<u>287,313</u>
			<u>154,087</u>		<u>136,723</u>
<b>CAPITAL AND RESERVES</b>					
Profit and Loss Account			<u>154,087</u>		<u>136,723</u>

For the period ending 30th June 2015, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' Responsibilities:

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

These financial statements were approved and signed by the directors on 24/03/2016

  
D. BROWN

The notes on pages 3 and 4 form part of these financial statements

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

These financial statements have been prepared on the going concern basis.

**Gifts**

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts.

**Profits**

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people.

**Depreciation**

Depreciation is provided on all tangible assets other than freehold property, on the reducing balance method, at 25% per annum.

**2 OPERATING PROFIT**

Trustees - No remuneration was paid to the directors in this financial period. Expenses are paid for travel carried out for the purposes of Adam Outreach Project Ltd at the rate per mile as set out by H M Revenue & Customs.

**3a FIXED ASSETS - FREEHOLD PROPERTY**

The amount shown is the purchase price plus capitalisation of legal fees and improvements, and the directors are of the opinion that this is lower than the current market price.

**3b FIXTURES AND FITTINGS**

	<b>Motor Vehicle</b>	<b>Leasehold Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1st July 2014	-	5,000	19,914	24,914
Addition	4,955	-	2,739	7,694
As at 30th June 2015	<u>4,955</u>	<u>5,000</u>	<u>22,653</u>	<u>32,608</u>
<b>Depreciation</b>				
As at 1st July 2014	-	1,667	9,954	11,621
Charge for the Year	1,239	1,667	3,175	6,081
As at 30th June 2015	<u>1,239</u>	<u>3,334</u>	<u>13,129</u>	<u>17,702</u>
<b>Net Book Value</b>				
As at 30th June 2015	<u>3,716</u>	<u>1,666</u>	<u>9,524</u>	<u>14,906</u>
As at 30th June 2014	<u>-</u>	<u>3,333</u>	<u>9,960</u>	<u>13,293</u>

**4 SHORT TERM CREDITORS**

The amount shown represents a trustee's loan to be paid back in the next financial year and some small sundry creditors.

**5 LONG TERM CREDITORS**

This represents a long term loan received from the bank secured on the property together with the balance of the loan received from the founder used to assist in the purchase of the property

**6 TAXATION**

No charge to Corporation Tax arises on the profit for the year as it is a charity.

**7 SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>