

PCT COUBRO LIMITED

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2007

REGISTRATION NUMBER 172408



PCT - COUBRO LIMITED
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DIRECTORS AND OTHER INFORMATION
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Directors

W S Wilson
P R B Agnew
L D Grainger
B H Lemond

Secretary

L D Grainger

Registered Office

Dalsetter House
37 Dalsetter Avenue
Glasgow
G15 8TE

PCT COUBRO LIMITED
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DIRECTORS REPORT
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The Directors present their report and accounts for the year ended 31 December 2007

Results and Dividends

The Company has not traded since the date of the last balance sheet. The Directors do not recommend the payment of a dividend (2006 nil)

Directors and their Interests

The Directors who have served during the year are as follows

W S Wilson (Chairman)
P R B Agnew
L D Grainger
B H Lemond

None of the Directors had any interest in the shares of the Company at 31 December 2007, or at any time during the year

The interests of W S Wilson , P R B Agnew , L D Grainger and B H Lemond in the shares of Oakenash Group Ltd are shown in the director's report of that Company

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the financial year. In preparing those financial statements , the directors are required to

select suitable accounting policies and then apply them consistently ,

make judgements and estimates that are reasonable and prudent ,

state whether applicable accounting standards have been followed , subject to any material departures disclosed and explained in the financial statements ,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

PCT COUBRO LIMITED
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DIRECTORS REPORT (Contd)
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Statement of Directors' Responsibilities (contd)

The directors are responsible for ensuring that proper accounting records are kept such that they disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for ensuring that satisfactory arrangements exist to safeguard the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



B H Lemond

Director

1 October 2008

PCT COUBRO LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	2	2 =====	2 =====
 CAPITAL AND RESERVES			
Called up share capital	3	2 =====	2 =====

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

a) Ensuring the company keeps accounting records which comply with section 221 ,

b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts , so far as applicable to the company

The financial statements were approved by the board of directors on 1 October 2008 and signed on its behalf by



B H Lemond
 Director

PCT COUBRO LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards
 The particular accounting policies adopted are described below

Accounting Convention

The accounts have been prepared under the historical cost convention in accordance with
 Statements of Standard Accounting Practice

2 DEBTORS

	2007	2006
	£	£
Parent company	2	2
	=====	=====

3 CALLED UP SHARE CAPITAL

	£	£
Authorised		
Ordinary Shares of £1 each	100	100
	=====	=====
Allotted and fully paid		
Ordinary Shares of £1 each	2	2
	=====	=====

4 PROFIT AND LOSS ACCOUNT

The company has not traded during the period ended 31 December 2007 and accordingly, no
 Profit and Loss Account has been presented

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of PCT Group Ltd, a company incorporated
 in Great Britain and registered in Scotland

The ultimate parent company at 31 December 2007 was Oakenash Group Ltd, a company
 incorporated in Great Britain and registered in Scotland

Copies of the accounts of Oakenash Group Ltd can be obtained from 37 Dalsetter
 Avenue, Glasgow, G15 8TE