

Registration number 02620102

**TateHindle Limited**  
**Abbreviated accounts**  
**for the year ended 31 May 2016**



# **TateHindle Limited**

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**Independent auditors' report to TateHindle Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of TateHindle Limited for the year ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....  
**Philip Dean (senior statutory auditor)**  
**Hicks and Company**  
**Chartered Accountants and**  
**Statutory Auditors**

**9 December 2016**

**Vaughan Chambers**  
**Vaughan Road**  
**Harpenden**  
**Hertfordshire**  
**AL5 4EE**

**TateHindle Limited**

**Abbreviated balance sheet  
as at 31 May 2016**

		2016		2015	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		144,099		137,869
<b>Current assets</b>					
Debtors			1,369,609		1,995,954
Cash at bank and in hand			1,222,563		1,060,067
			2,592,172		3,056,021
<b>Creditors: amounts falling due within one year</b>			(1,323,646)		(1,676,757)
<b>Net current assets</b>			1,268,526		1,379,264
<b>Total assets less current liabilities</b>			1,412,625		1,517,133
<b>Creditors: amounts falling due after more than one year</b>			(25,294)		(24,566)
<b>Provisions for liabilities</b>			(25,900)		(24,000)
<b>Net assets</b>			1,361,431		1,468,567
<b>Capital and reserves</b>					
Called up share capital	3		76		76
Profit and loss account	4		1,361,355		1,468,491
<b>Shareholders' funds</b>			1,361,431		1,468,567

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the directors on 9 December 2016, and are signed on their behalf by:

A B Tate  
Director



J R Hindle  
Director



Registration number 02620102

The notes on pages 3 to 5 form an integral part of these financial statements.

## TateHindle Limited

### Notes to the abbreviated financial statements for the year ended 31 May 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

Computer equipment	-	Straight line over three or four years
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##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### 1.6. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

##### 1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**TateHindle Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 June 2015		716,181
Additions		82,304
At 31 May 2016		<u>798,485</u>
<b>Depreciation</b>		
At 1 June 2015		578,312
Charge for year		76,074
At 31 May 2016		<u>654,386</u>
<b>Net book values</b>		
At 31 May 2016		<u>144,099</u>
At 31 May 2015		<u>137,869</u>
<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
7,600 Ordinary shares of £0.01 each	<u>76</u>	<u>76</u>
<b>Equity Shares</b>		
7,600 Ordinary shares of £0.01 each	<u>76</u>	<u>76</u>
<b>4. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 June 2015</b>	1,468,491	1,468,491
Profit for the year	527,864	527,864
Transfers to Employee Ownership Trust	(615,000)	(615,000)
Equity Dividends	(20,000)	(20,000)
<b>At 31 May 2016</b>	<u>1,361,355</u>	<u>1,361,355</u>

**TateHindle Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2016**

..... continued

**5. Ultimate parent undertaking**

The immediate controlling entity of the Company is TateHindle EOT Limited, an employee ownership trust company registered in England and Wales.