

Registration number 4344058

**A G TILLEY & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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# A G TILLEY & SONS LIMITED

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# A G TILLEY & SONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		13,151		17,888
<b>Current assets</b>					
Stocks		2,279		2,907	
Debtors		90,522		108,902	
Cash at bank and in hand		97,438		155,722	
		<u>190,239</u>		<u>267,531</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(64,723)</u>		<u>(67,001)</u>	
<b>Net current assets</b>			<u>125,516</u>		<u>200,530</u>
<b>Total assets less current liabilities</b>			138,667		218,418
<b>Provisions for liabilities</b>			<u>(649)</u>		<u>(1,008)</u>
<b>Net assets</b>			<u>138,018</u>		<u>217,410</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>137,918</u>		<u>217,310</u>
<b>Shareholders' funds</b>			<u>138,018</u>		<u>217,410</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

# **A G TILLEY & SONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

### **DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 31 MARCH 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 November 2009 and signed on its behalf by

N Tilley  
Director



**Registration number 4344058**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

..... continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

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<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 April 2008		45,180
Additions		788
Disposals		(1,881)
At 31 March 2009		<u>44,087</u>
<b>Depreciation</b>		
At 1 April 2008		27,292
On disposals		(893)
Charge for year		4,537
At 31 March 2009		<u>30,936</u>
<b>Net book values</b>		
At 31 March 2009		<u>13,151</u>
At 31 March 2008		<u><u>17,888</u></u>
<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

# A G TILLEY & SONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

..... continued

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2009 £	2008 £	
N Tilley	<u>100</u>	<u>100</u>	<u>100</u>