FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

CINDERS BARBECUES LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2018

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CINDERS BARBECUES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS: Mr W E Cooke
Ms K A Swift

SECRETARY: Mr W E Cooke

REGISTERED OFFICE: Bentham Industrial Estate
Off Wenning Avenue
High Bentham
Lancaster
LA2 7NB

REGISTERED NUMBER: 02306838

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY
CINDERS BARBECUES LIMITED (REGISTERED NUMBER: 02306838)

BALANCE SHEET
31 AUGUST 2018

<table>
<thead>
<tr>
<th>Notes</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**FIXED ASSETS**
- Intangible assets
  - 4
  - £ -
- Tangible assets
  - 5
  - £584,988
  - £597,261

**CURRENT ASSETS**
- Stocks
  - 6
  - £183,548
  - £172,751
- Debtors
  - 7
  - £500,074
  - £511,675
- Cash at bank and in hand
  - £174,458
  - £212,117
  - £858,080
  - £896,543

**CREDITORS**
- Amounts falling due within one year
  - 8
  - £98,422
  - £131,774

**NET CURRENT ASSETS**
- £759,658
  - £764,759

**TOTAL ASSETS LESS CURRENT LIABILITIES**
- £1,344,646
  - £1,362,030

**CREDITORS**
- Amounts falling due after more than one year
  - 9
  - £(24,641)
  - £-

**PROVISIONS FOR LIABILITIES**
- £(72,857)
  - £(73,220)

**NET ASSETS**
- £1,247,148
  - £1,288,810

**CAPITAL AND RESERVES**
- Called up share capital
  - 10
  - £10,000
  - £10,000
- Retained earnings
  - £1,237,148
  - £1,278,810

**SHAREHOLDERS' FUNDS**
- £1,247,148
  - £1,288,810

The notes on pages 4 to 7 form part of these financial statements
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

Mr W E Cooke - Director

Ms K A Swift - Director

The notes on pages 4 to 7 form part of these financial statements
1. **STATUTORY INFORMATION**

Cinders Barbecues Limited is a private company, limited by shares, registered in Not specified/Other. The company’s registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**TRADE MARKS**

Trade marks are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

- **Freehold property**: 5% on cost
- **Plant and machinery**: 25% on reducing balance
- **Fixtures and fittings**: 25% on reducing balance
- **Motor vehicles**: 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.
CINDERS BARBECUES LIMITED (REGISTERED NUMBER: 02306838)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company’s pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7).
4. **INTANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th>Patents and licences</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
</tr>
<tr>
<td>400</td>
</tr>
</tbody>
</table>

**COST**

| At 1 September 2017 | 550,000 |
| and 31 August 2018  |         |

**AMORTISATION**

| At 1 September 2017 | 68,806  |
| and 31 August 2018  |         |

**NET BOOK VALUE**

| At 31 August 2018   | -       |
| At 31 August 2017   | -       |

5. **TANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th>Freehold property</th>
<th>Plant and machinery</th>
<th>Fixtures and fittings</th>
<th>Motor vehicles</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>550,000</td>
<td>230,292</td>
<td>68,806</td>
<td>11,012</td>
<td>860,110</td>
</tr>
</tbody>
</table>

**COST**

| At 1 September 2017 | 550,000 |
| Additions           | -       |
| At 31 August 2018   | 550,000 |

**DEPRECIATION**

| At 1 September 2017 | 238,849 |
| Charge for year     | 14,232  |
| At 31 August 2018   | 196,154 |

**NET BOOK VALUE**

| At 31 August 2018   | 3,146   |
| At 31 August 2017   | 4,195   |

6. **STOCKS**

<table>
<thead>
<tr>
<th>Stocks</th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>141,820</td>
<td>128,923</td>
</tr>
<tr>
<td>2017</td>
<td>41,728</td>
<td>43,828</td>
</tr>
<tr>
<td>Finished goods</td>
<td>183,548</td>
<td>172,751</td>
</tr>
</tbody>
</table>
7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>237,746</td>
<td>249,735</td>
</tr>
<tr>
<td>Other debtors</td>
<td>248,894</td>
<td>248,894</td>
</tr>
<tr>
<td>Prepayments</td>
<td>13,434</td>
<td>13,046</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>500,074</strong></td>
<td><strong>511,675</strong></td>
</tr>
</tbody>
</table>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>28,434</td>
<td>33,826</td>
</tr>
<tr>
<td>Taxation and social security</td>
<td>50,645</td>
<td>45,041</td>
</tr>
<tr>
<td>Other creditors</td>
<td>19,343</td>
<td>52,907</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>98,422</strong></td>
<td><strong>131,774</strong></td>
</tr>
</tbody>
</table>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other creditors</td>
<td>24,641</td>
<td>-</td>
</tr>
</tbody>
</table>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

<table>
<thead>
<tr>
<th>Number</th>
<th>Class</th>
<th>Nominal Value</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>10,000</td>
<td>Ordinary</td>
<td>£1</td>
<td>10,000</td>
<td>10,000</td>
</tr>
</tbody>
</table>

11. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,891.
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.