

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

G L J INTERIORS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015

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GLJ INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTORS: A R Preece
L B Wilde

REGISTERED OFFICE: Unit 3 and 3a, Gilbert Enterprise Park
Ashmore Lake Road
Willenhall
West Midlands
WV12 4LA

REGISTERED NUMBER: 02607490 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		75,432
Tangible assets	3		<u>56,279</u>		<u>8,037</u>
			56,279		83,469
CURRENT ASSETS					
Debtors		32,663		428,070	
Cash at bank		<u>65,026</u>		-	
		97,689		<u>428,070</u>	
CREDITORS					
Amounts falling due within one year		<u>53,127</u>		<u>117,067</u>	
NET CURRENT ASSETS			<u>44,562</u>		<u>311,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,841		394,472
CREDITORS					
Amounts falling due after more than one year			(33,733)		-
PROVISIONS FOR LIABILITIES			-		(1,600)
NET ASSETS			<u>67,108</u>		<u>392,872</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			136		136
Profit and loss account			<u>66,872</u>		<u>392,636</u>
SHAREHOLDERS' FUNDS			<u>67,108</u>		<u>392,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

G L J INTERIORS LIMITED (REGISTERED NUMBER: 02607490)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2015 and were signed on its behalf by:

L B Wilde - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- straight line over lease term
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill on the purchase of TGR Construction Limited shares will be amortised equally over its estimated useful life of 10 years.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	251,440
Disposals	(251,440)
At 30 April 2015	<u>-</u>
AMORTISATION	
At 1 May 2014	176,008
Eliminated on disposal	(176,008)
At 30 April 2015	<u>-</u>
NET BOOK VALUE	
At 30 April 2015	<u>-</u>
At 30 April 2014	<u>75,432</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	59,022
Additions	65,929
Disposals	(22,849)
At 30 April 2015	<u>102,102</u>
DEPRECIATION	
At 1 May 2014	50,985
Charge for year	17,687
Eliminated on disposal	(22,849)
At 30 April 2015	<u>45,823</u>
NET BOOK VALUE	
At 30 April 2015	<u>56,279</u>
At 30 April 2014	<u>8,037</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

GLJ Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G L J INTERIORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G L J Interiors Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G L J Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G L J Interiors Limited and state those matters that we have agreed to state to the Board of Directors of G L J Interiors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G L J Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of G L J Interiors Limited. You consider that G L J Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G L J Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

9 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.