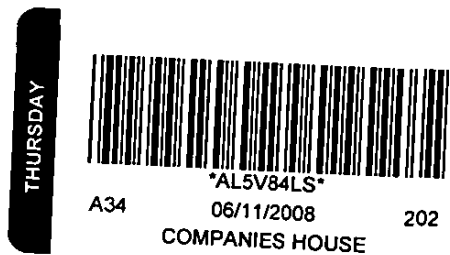


Company No : 5429992

A & G ELECTRICAL (SURREY) LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30TH APRIL 2008



Alan Boddy & Co
Chartered Accountants
Damer House
Meadoway
Wickford
Essex
SS12 9HA

Tel: 01268-571466

A & G ELECTRICAL (SURREY) LTD
COMPANY INFORMATION

Director	G Fitzpatrick
Secretary	Mrs P Fitzpatrick
Company Number	5429992
Registered Office	Damer House Meadoway Wickford Essex SS12 9HA
Accountants	Alan Boddy & Co Chartered Accountants Damer House Meadoway Wickford Essex SS12 9HA

A & G ELECTRICAL (SURREY) LTD
CONTENTS

	Page
Director's Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7

A & G ELECTRICAL (SURREY) LTD

DIRECTOR'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2008

The director presents his report and the financial statements for the year ended 30th April 2008

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the installation of electrical wiring.

DIRECTOR

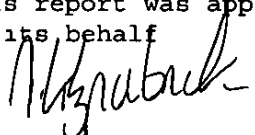
The director at 30th April 2008 and his interests in the share capital of the company was as follows.

	<u>Ordinary shares</u>	
	<u>30th</u> <u>April</u> <u>2008</u>	<u>1st</u> <u>May</u> <u>2007</u>
G Fitzpatrick	2	2

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 23rd September 2008 and signed on its behalf


Mrs P Fitzpatrick
Secretary

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF A & G ELECTRICAL (SURREY) LTD

In accordance with the engagement letter dated 28th June 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30th April 2008 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Alan Boddy & Co

Alan Boddy & Co
Chartered Accountants
Damer House
Meadoway
Wickford
Essex
SS12 9HA

23rd September 2008

A & G ELECTRICAL (SURREY) LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2008

	Notes	<u>2008</u> £	<u>2007</u> £
TURNOVER	1&2	43,980	28,595
Cost of sales		(35,510)	(22,442)
GROSS PROFIT		<u>8,470</u>	<u>6,870</u>
Administrative expenses		(10,236)	(7,077)
OPERATING (LOSS)	3	<u>(1,766)</u>	<u>(924)</u>
Interest receivable		-	-
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,766)</u>	<u>(924)</u>
Taxation on profit on ordinary activities		-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>(1,766)</u></u>	<u><u>(924)</u></u>

The notes on pages 5 to 7 form part of these financial statements

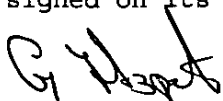
A & G ELECTRICAL (SURREY) LTD

BALANCE SHEET
AS AT 30TH APRIL 2008

	Notes	<u>2008</u>		<u>2007</u>	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		4,040		4,845
CURRENT ASSETS					
Debtors	5	1,248		400	
Cash at bank and in hand		5,772		2,359	
		<u>7,020</u>		<u>2,759</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6	(15,192)		(9,970)	
NET CURRENT LIABILITIES			<u>(8,172)</u>		<u>(7,211)</u>
NET LIABILITIES			<u>(4,132)</u>		<u>(2,366)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		(4,134)		(2,368)
Shareholders' funds			<u>(4,132)</u>		<u>(2,366)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th April 2008. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2008 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23rd September 2008 and signed on its behalf.


)
)
 G Fitzpatrick) Director

The notes on pages 5 to 7 form part of these financial statements.

A & G ELECTRICAL (SURREY) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% per annum reducing balance basis

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely that not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TURNOVER

The total turnover of the company for the year ended 30th April 2008 has been derived from its principal activity wholly undertaken in the UK

3. OPERATING (LOSS)

	<u>2008</u>	<u>2007</u>
Operating loss is stated after charging:		
	£	£
Depreciation of tangible assets		-
- owned by the company	1,347	1,625
	<u>1,347</u>	<u>1,625</u>

A & G ELECTRICAL (SURREY) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008**

4. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u> £	<u>Total</u> £
Cost:		
At 1st May 2007	6,793	6,793
Additions	542	542
	<hr/>	<hr/>
At 30th April 2008	7,335	7,335
	<hr/>	<hr/>
Depreciation:		
At 1st May 2007	1,948	1,948
Charge for the period	1,347	1,347
	<hr/>	<hr/>
At 30th April 2008	3,295	3,295
	<hr/>	<hr/>
Net book value:		
At 30th April 2008	4,040	4,040
	<hr/> <hr/>	<hr/> <hr/>
At 30th April 2007	4,845	4,845
	<hr/> <hr/>	<hr/> <hr/>

5. DEBTORS

	<u>2008</u> £	<u>2007</u> £
Due within one year		
Trade debtors	1,248	400
	<hr/> <hr/>	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2008</u> £	<u>2007</u> £
Director's current account	10,947	6,552
Accruals and deferred income	764	940
	<hr/>	<hr/>
	15,192	9,970
	<hr/> <hr/>	<hr/> <hr/>

7. CALLED UP SHARE CAPITAL

	<u>2008</u> £	<u>2007</u> £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

A & G ELECTRICAL (SURREY) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

8. PROFIT AND LOSS ACCOUNT

	<u>2008</u>	<u>2007</u>
	£	£
At beginning of year	(2,368)	(1,444)
(Loss) for the year	(1,766)	(924)
	<u> </u>	<u> </u>
At end of year	<u>(4,134)</u>	<u>(2,368)</u>