

**CANDY COURT MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2010**

**COMPANY NUMBER: 2510214**



**Flat Management Co. Accounts Limited  
50 Downend Road  
Bristol BS16 5UE**

**Reference No. BS1510**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2010**

The directors present their report and the financial statements for the year ended 30 June 2010

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of the management and maintenance of the property known as Candy Court, St annes, Bristol

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2010	2009
M Austin	1	1
D Low	1	1
M O Davies	1	1
H L Flower	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 08.12.10 and signed on their behalf

  
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SECRETARY  
Hillcrest Estate Management

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
<b>CONTRIBUTION FROM RESIDENTS</b>	2	6,552	6,132
Insurance claim		0	0
		<hr/>	<hr/>
		6,552	6,132
Administration expenses		6,742	14,430
<b>(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-190	-8,298
Sinking Fund		1,008	1,008
Interest received		0	45
<b>TAXATION ON (DEFICIT) ON ORDINARY ACTIVITIES</b>	4	0	0
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<hr/> 818	<hr/> -7,245
<b>RETAINED (DEFICIT)/SURPLUS BROUGHT FORWARD</b>		-270	6,975
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<hr/> 548	<hr/> -270

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

## BALANCE SHEET AS AT 30 JUNE 2010

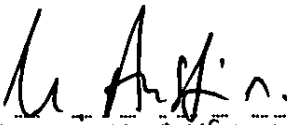
	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	5	0	0
Cash at bank and in hand		2,211	376
		<hr/>	<hr/>
		2,211	376
<b>CREDITORS:</b>			
amounts falling due within one year	6	1,651	634
		<hr/>	<hr/>
<b>NET ASSETS</b>		560	-258
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	12	12
Reserves		548	-270
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>	8	560	-258
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

  
Director M AUSTIN

Approved by the board - on .

8<sup>th</sup> December 2010

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2010****1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions toward expenses

**3 OPERATING (DEFICIT)/SURPLUS**

The operating result is stated after charging -

	2010	2009
	£	£
Directors' emoluments	0	0

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**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2010

<b>5</b>	<b>DEBTORS</b>	2010	2009
		£	£
	Due within one year		
	Contributions due	0	0
<b>6</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2010	2009
		£	£
	Other creditors	1,651	634
<b>7</b>	<b>CALLED UP SHARE CAPITAL</b>	2010	2009
		£	£
	Authorised		
	4 Ordinary shares of £25 each	12	12
	Issued		
	4 Ordinary shares of £25 each	12	12
<b>8</b>	<b>MOVEMENT ON SHAREHOLDERS' FUNDS</b>	2010	2009
		£	£
	(Deficit)/Surplus for the year	818	-7,245
	Opening shareholders' funds	-258	6,987
	Closing shareholders' funds	560	-258

## REVENUE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
	£	£
<b>REVENUE</b>		
Contributions from residents	6,552	6,132
Sinking fund	1,008	1,008
Interest received	0	45
	<hr/>	<hr/>
	7,560	7,185
<b>LESS: EXPENSES</b>		
Insurance	1,769	1,717
Repairs, decoration and maintenance	977	8,201
Electricity	284	403
Printing, stationery and postage	22	0
Accountancy	153	149
Directors and officers liability insurance	163	294
Management fee	2,069	1,951
Works administration fee	0	700
Cleaning	431	396
Sundry expenses	15	36
Gardening	860	583
	<hr/>	<hr/>
	6,742	14,430
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	818	-7,245
<b>(DEFICIT)/SURPLUS BROUGHT FORWARD</b>	-270	6,975
	<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) CARRIED FORWARD</b>	548	-270

This page does not form part of the statutory financial accounts.