

Registration Number 261908

**John Porter (Newcastle) Limited**  
**Abbreviated Accounts**  
**for the year ended 28 February 1999**



A27  
COMPANIES HOUSE

\*AIYSPMSB\*

0355  
10/12/99

**John Porter (Newcastle) Limited**

**Contents**

	<b>Page</b>
Auditors' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Financial Statements	<b>3 - 4</b>

**Auditors' Report to John Porter (Newcastle) Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of John Porter (Newcastle) Limited for the year ended 28 February 1999, prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

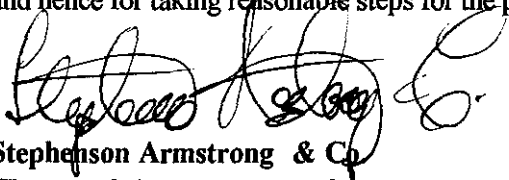
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 28 February 1999, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
Stephenson Armstrong & Co  
Chartered Accountants and  
Registered Auditor

70 Jesmond Road West  
Newcastle upon Tyne  
NE2 4QD

24 September 1999

**John Porter (Newcastle) Limited**

**Abbreviated Balance Sheet  
as at 28 February 1999**

	Notes	1999		1998	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		401,374		328,222
<b>Current Assets</b>					
Stock and work in progress		197,031		166,663	
Debtors		375,393		400,560	
Cash at bank and in hand		1,285		1,817	
		<u>573,709</u>		<u>569,040</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(539,686)</u>		<u>(512,572)</u>	
<b>Net Current Assets</b>			<u>34,023</u>		<u>56,468</u>
<b>Total Assets Less Current Liabilities</b>			435,397		384,690
<b>Creditors: amounts falling due after more than one year</b>			(67,408)		(11,513)
<b>Accruals and deferred income</b>			<u>(20,000)</u>		<u>-</u>
<b>Net Assets</b>			<u><u>347,989</u></u>		<u><u>373,177</u></u>
<b>Capital and Reserves</b>					
Called up share capital	3		31,000		31,000
Revaluation reserve			157,782		157,782
Profit and loss account			159,207		184,395
<b>Shareholders' Funds</b>			<u><u>347,989</u></u>		<u><u>373,177</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 24 September 1999 and signed on its behalf by

**J.B. Porter**  
Director



**M.B. Anderson**  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

**John Porter (Newcastle) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 28 February 1999**

**1. Accounting Policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	5% / 10% Straight line
Furniture and equipment	-	20% Straight line
Motor vehicles	-	25% Reducing balance

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1.7 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**John Porter (Newcastle) Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 28 February 1999**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 March 1998	514,026
Additions	108,806
Disposals	(18,225)
At 28 February 1999	<u>604,607</u>
<b>Depreciation</b>	
At 1 March 1998	185,804
On disposals	(13,612)
Charge for year	31,041
At 28 February 1999	<u>203,233</u>
<b>Net book values</b>	
At 28 February 1999	<u>401,374</u>
At 28 February 1998	<u><u>328,222</u></u>
<b>3. Share capital</b>	<b>1999 £                      1998 £</b>
<b>Allotted, called up and fully paid</b>	
31,000 Ordinary shares of £1 each	<u>31,000                      31,000</u>