

COMPANY REGISTRATION NUMBER 07449269

CHRIS TAIT SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH NOVEMBER 2012

SWANDEC
Chartered Accountants
550 Valley Road
Basford
Nottingham
NG5 1JJ

SATURDAY



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COMPANIES HOUSE

CHRIS TAIT SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2012

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CHRIS TAIT SERVICES LTD

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		11,809	15,745
CURRENT ASSETS			
Stocks		3,015	2,820
Investments		25,995	25,995
Cash at bank and in hand		5,211	16,628
		<u>34,221</u>	<u>45,443</u>
CREDITORS Amounts falling due within one year		<u>59,097</u>	<u>71,791</u>
NET CURRENT LIABILITIES		<u>(24,876)</u>	<u>(26,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,067)</u>	<u>(10,603)</u>
CREDITORS: Amounts falling due after more than one year		<u>8,229</u>	<u>11,882</u>
		<u>(21,296)</u>	<u>(22,485)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(21,297)</u>	<u>(22,486)</u>
DEFICIT		<u>(21,296)</u>	<u>(22,485)</u>

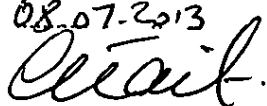
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

08.07.2013


MR C TAIT
Director

Company Registration Number 07449269

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHRIS TAIT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st December 2011 and 30th November 2012	20,993
DEPRECIATION	
At 1st December 2011	5,248
Charge for year	3,936
At 30th November 2012	9,184
NET BOOK VALUE	
At 30th November 2012	11,809
At 30th November 2011	15,745

CHRIS TAIT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2012

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C Tait throughout the current year. Mr Tait is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. SHARE CAPITAL

Alotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>