

Company Number 1583386

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2009**



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25/08/2010

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COMPANIES HOUSE

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**DIRECTORS REPORT**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

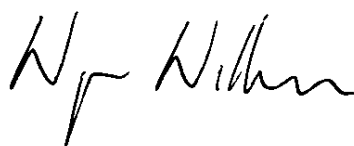
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £10 each	
	At 30 November 2009	At 1 December 2008
Mr FS Kneen	1	1
Mrs TE Kneen	1	1
Mr DJ Turney	1	1
W Williams	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the directors



**WYN WILLIAMS
DIRECTOR**

Approved by the directors on 24 August 2010

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**INCOME AND EXPENDITURE ACCOUNT**

	Note	£	2009 £	£	2008 £
INCOME					
Maintenance Contributions		4,800		4,800	
Roof Levy		<u>20,800</u>		<u>-</u>	
			25,600		4,800
EXPENDITURE					
Rent Charge		400		400	
Maintenance of Property	8	29,760		2,833	
Administrative Costs	9	<u>1,196</u>		<u>1,481</u>	
			31,356		4,714
OPERATING (DEFICIT)/SURPLUS			<u>(5,756)</u>		<u>86</u>
General Provision	4		<u>5,756</u>		<u>(86)</u>
			<u>-</u>		<u>-</u>

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED 3
(COMPANY NO. 1583386)

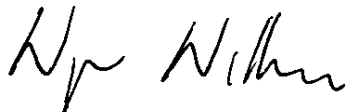
BALANCE SHEET AS AT 30 NOVEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold Reversion, subject to Rent Charge, in 1 Grosvenor Hill, London SW19 4SA At cost					
			-		-
CURRENT ASSETS					
Debtors and Prepayments	2	1,700		1,200	
Cash at bank		341		7,682	
		<u>2,041</u>		<u>8,882</u>	
CREDITORS: Amounts falling due within one year	3	1,181		2,266	
			<u>860</u>		<u>6,616</u>
NET CURRENT ASSETS			<u>860</u>		<u>6,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>860</u>		<u>6,616</u>
PROVISIONS FOR LIABILITIES AND CHARGES					
Other Provisions	4		<u>820</u>		<u>6,576</u>
			<u>40</u>		<u>40</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>40</u>		<u>40</u>
SHAREHOLDERS' FUNDS			<u>40</u>		<u>40</u>

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



W WILLIAMS

24 August 2010

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. DEBTORS AND PREPAYMENTS

	2009	2008
	£	£
Maintenance Contribution Arrears	1,000	1,200
Roof Levy	700	-
	<u>1,700</u>	<u>1,200</u>

3. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Rent Charge Accrual	-	800
Accountancy and Administration Fees	1,181	1,466
	<u>1,181</u>	<u>2,266</u>

4. OTHER PROVISIONS

	General Maintenance 2009 £
At 1 December 2008	6,576
Transfer from / (to) Revenue Account	(5,756)
At 30 November 2009	<u>820</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS *(continued)*

FOR THE YEAR ENDED 30 NOVEMBER 2009

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
4 Ordinary shares of £10 each	<u>40</u>	<u>40</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	<u>4</u>	<u>40</u>	<u>4</u>	<u>40</u>

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%

The Corporation tax charged on Investment Income for the year is £ – (2008 - £--)

8. MAINTENANCE OF PROPERTY

	2009	2008
	£	£
Gardening	720	695
Insurance	2,600	2,138
Roof Repairs	26,440	-
	<u>29,760</u>	<u>2,833</u>

9. ADMINISTRATIVE COSTS

Filing Fee	15	15
Accountancy and Administration Fees	1,181	1,466
	<u>1,196</u>	<u>1,481</u>