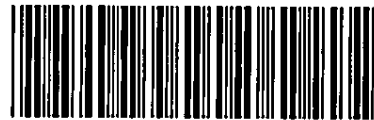


**MILTON KEYNES COUNCIL OF
VOLUNTARY ORGANISATIONS**
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

Company number 4279401
Registered Charity No. 1092047

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MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS**FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2009

LEGAL AND ADMINISTRATIVE DETAILS

Charity registration number:	1092047
Company number	4279401
Registered office:	Acorn House 351 Midsummer Boulevard Milton Keynes MK9 3HP
Board of Trustees:	I Revell (Chair) T Dimmock FCA (Treasurer) A Francome G Roberts K Caldbeck B Serginson T Clapton G Anderson A Armes
Co-opted members	J Upton D Tunney
Chief Executive Officer & company secretary	R Stone
Bankers	National Westminster Bank Central Milton Keynes
Auditors	Keens Shay Keens - MK Chartered Accountants Registered Auditors Sovereign Court 230 Upper 5 th Street Central Milton Keynes MK9 2HR

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES

The trustees present their report together with the audited financial statements for the year ended 31 March 2009.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee and was incorporated on 31st August 2001. It is governed by its Memorandum and Articles of Association.

Recruitment and Appointment of Management Committee

The trustees are elected annually by the members of the charity attending the Annual General Meeting and serve for an initial period of three years. A further three year term may be served. Trustees must be nominated from member organisations. A limited number of additional trustees may also be co-opted onto the trustee board. The trustees meet eight times a year in addition to subcommittee meetings.

Trustee Induction and Training

New trustees receive both a verbal and written induction. The Trustee Handbook is regularly updated to ensure that the information is accurate and reflects current practice. Trustees are asked to complete a skills audit and skill gaps across the board are discussed and additional trustees are co-opted to meet agreed needs.

Risk Management

The trustees continue to monitor the major risks which the charity faces in relation to external factors and relationships, its governance and management, its internal operations and its business. They also continue to review the controls in place to control risk. A system has been set in place whereby the Board of trustees will review the management of risk every year. The trustees continue to keep under review their systems of internal financial control. The systems have been designed to provide reasonable, but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and annual budget approved by the trustees.
- Regular consideration by the trustees of financial results, variance from budgets and performance against the non financial annual plan
- Delegation of authority and separation of duties.

The internal financial controls conform to guidelines issued by the Charity Commission.

Objectives and Activities

The company's objects and principal activities are to:

- Promote any charitable purposes for the benefit of the community in the local government district of Milton Keynes and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- Promote and organise co-operation in the achievement of the above purposes and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES continued

How our activities deliver public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that Milton Keynes Council of Voluntary Organisations' activities, aims and strategies are for the public benefit as is set out in more detail below.

Achievements and Performance

This year we have been able to build upon the foundations laid out last year when we started to implement our Five Year Strategic Plan. Now, in the second year of the Plan this financial year has seen us start to develop actions further through our core functions:

- Development:** The Open University concluded their three year study on the Community Mobiliser service. With 4 interim reports and a summary document, their involvement has been significant. They have made recommendations throughout their time with us, with these being actioned when appropriate. They wrote, 'The Community Mobiliser service is now established as an innovative way of supporting communities to engage directly with the issues that affect them the most.' 'The service is actively working to promote the participation of families and children in their communities, creating opportunities for self development in families previously at risk of social exclusion.' There are 8 Community Mobilisers with work underway to recruit a further CM to work in the expansion areas of MK, over the course of last year they supported members of the communities to deliver 1500 different activities, with over 22,000 attendances with volunteers providing more than 4500 hours of support. Our model of approach has been adopted by the NHS:MK to develop their own community-based programme, Health Trainers.

The Community Development Network received a grant from Lloyds TSB to further their work on increasing the membership and developing its support. The Network now has a membership of 250 different staff across MK (from 110 in 2007) representing over 50 different organisations or departments and have organized 12 different training activities and 3 large events attended by 239 people. They have played an integral role in the development of the MK Community Development (CD) Strategy for the Local Strategic Partnership. The CDN is represented on the group whilst also being responsible for the roll-out of a workshop programme across MK attended by 150 people and the development of a web-based toolkit. The CDN also brought together appropriate organisations to start the research of a cross sector CD training framework for Milton Keynes, partners include the UC:MK, HCA's academy and MK College.

Our work under the tariff programme started this year and a number of activities have been arranged to engage the voluntary sector in the growth of our city. A busy summer activity programme for over 100 residents was organized alongside 9 walking tours of the new area, 13 separate talks to 84 people and specific arrivals visits to meet the new residents. The growth of the city has now been included as a topic within the Level 2 Community Development course delivered to volunteers and practitioners across MK. This will help to further raise the profile of growth amongst grassroots workers. Whilst necessary revisions have needed to be made to the original programme due to the current economic conditions, we were very pleased to work in partnership with Broughton and MK village Parish Council to employ our first arrivals worker for the Eastern expansion area.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES continued

- Support:** Following the success of the Outreach MK project last year, we were able to continue this important support element to local VCS groups through our partners in MKCLIP with funding through Capacity Builders. In total, 364 1:1 visits took place, including 110 group visits and contacts specifically in relation to the economic downturn. 52 people attending training on representation and on social enterprise, which was also provided through the project. In terms of group feedback, networking events are the most obvious and immediate success of the project. Groups of all sizes, statutory bodies and MKCLIP members have all explicitly mentioned the benefit of these events to their respective organisations. To date, detailed records of 1106 groups (increase from 640 last year) have been entered on the Voluntary Sector Gateway (www.vcsmk.org.uk) providing the foundation for an accurate and detailed profile of the local sector. Over the course of the year, 95 1:1 support visits have been made to mainly new groups.

Responding to feedback from members, we re-developed the area that was INCCA and created, GroupSpace. This was aimed at providing a more flexible, accessible space for groups to use for meetings etc. Since its development it has been used by a range of groups for committee meetings, staff meetings, training, networking and drop-ins.

The Voluntary Sector Gateway (www.vcsmk.org.uk) has undergone significant changes with a switch to a new provider and a completely new facelift. The new website was launched on the 28th January and has been received very positively. 29 different groups have attended specific gateway training to enable them to utilise the new site effectively.

Meanwhile the Funding Advice Service, now has 334 subscribers to the monthly funding alert (up from 260 last year) with 63 groups attending a funding fair earlier in the year and 123 groups have received a 1:1 funding support visit. The 'theme' of this year was about demystifying the funding process for groups and encouraging projects to be well thought-out and structured, as opposed to just an attempt to get more funding for the organisation. Indeed, some groups we worked with realised that they could carry out their projects without funding by using existing resources in more efficient ways. We also encouraged and facilitated partnership working in a few cases. A new service was also launched - GrantNet, which enables more direct funding advice, with groups able to access the search engine directly via their home PC's via the VCS Gateway. This service will be trialled for a year.

Full membership of MKCVO stands at 472 groups (increase from 393 last year) of which almost 72% have annual incomes of less than £100,000 and 52% less than £10,000 and 24% less than £1,000

- Liaison and Networking:** From focus groups and exhibitions, traditional newsletters to innovations on the web portal, and a programme of open meetings we have facilitated communications with a wide variety of groups across MK. Highlights have included 4 group network events through the Outreach MK project with 116 people, representing 86 groups attending. The CDN has taken a different, innovative view of networking events and built them around television themes to enable a more creative atmosphere, to date 'Dragons Den' and 'Question Time' events have been run to discuss the topics of sustainable community development and equality and diversity. The 'What Works' group ran a session around the western expansion area and urban agriculture which led to 2 subsequent workshops on local food production (Feeding MK and Apples in Peartree). The 'Growth Gossip' e-alert has a circulation of over 500; and the Growth Facebook site has 130 'friends'.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES continued

- Representation:** Following the 'struggles' that came with getting to grips with the Local Area Agreement (LAA) last year, our AGM theme was on representation with a theatre group commissioned to support our understanding of this tricky subject. Following this a number of workshops organised through the Outreach MK project have been run with 28 organisations attending. We worked closely with partners on the Community Development Strategy group to bring together a MK-wide Strategy for Community Development; this was on behalf of the LSP and was intended to form a complimentary 'suite' of documents alongside the Regeneration Strategy and the Cohesion Strategy. These strategies form the structure of the emerging Community Belonging Partnership, it is expected that this partnership will support the implementation of the actions identified and will assist us in realising our aim of Milton Keynes becoming a beacon city for community involvement. We have also advocated for a '3rd Sector Review' to take place. With support from our statutory partners through the Local Strategic Partnership, this commission-based approach will be taking place throughout 2009 and will enable a much greater clarity of relationship between the public sector and the 3rd sector.
- Strategic Partnership:** This year was an opportunity to strengthen the role of MKCLIP, the partnership of voluntary sector umbrella bodies for which MKCVO is the accountable body. With the downturn in the economy really starting to make an impact on specific parts of the sector in the later months of 2008, MKCLIP advocated for more resources to support these issues, particularly those affecting the frontline emergency support organisations such as Citizens Advice Bureau (who had seen an increase in demand by over 150% in 6 months). MKCLIP was invited to sit on a newly formed partnership, the Economic Task Group which reports directly to the LSP. This group has developed specific, themed action plans which identify where it aims to target resources, MKCLIP has led on the theme, 'Individuals and Communities' the plans can be seen on the website, www.mkrecession-busters.info. One of the first actions of the group was to commission a report, 'The effects of the economic downturn on the VCS in MK' (Kitchen, 2009), this report has since been used as a model of best practice on a national level with NAVCA using it on their website. MKCVO was also a key partner and advocate on the Lakes Strategic Group who came together to identify a more strategic, partnership approach to tackling regeneration on a specific area in MK. This group worked to bring together a framework that would enable the sustainable delivery of regeneration across partners within the Lakes Estate.

Financial Review

Total incoming resources amounted to £678,202 (2008 £667,226). Total resources expended amounted to £673,068 (2008 £641,711). Free unrestricted reserves amounted to £378,279 at the year end of which £150,000 has been designated for strategic development. Restricted funds of £910,748 represented by current assets are held for expenditure on specific projects. The remainder of the first payment from English Partnerships in respect of the roof tariff programme amounting to £818,679 has been carried forward as part of the Restricted Funds.

Investment Policy

Under its constitution, the charity has the power to make any investment that the trustees see fit. At present, surplus funds are invested in interest bearing bank accounts and funds are moved between accounts so as to maximise interest earned. Bank interest received during the year amounted to Enil (2008 £29,593, reversed in 2009 as part of English Partnership's balance).

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES continued

Reserves Policy

It is the policy of the Trustees to maintain the unrestricted reserves at a minimum level which equates to approximately three months unrestricted expenditure. At this minimum level of reserves the Trustees feel that the charity would be able to continue its activities in the event of a significant drop in funding. The charity has been working for a number of years to bring free reserves up to the present level.

Plans for Future Periods

Our 5 year strategic plan will direct our work for the coming year. The plan presents strategic statements for each of our core functions together with a 5 year vision, containing specific targets, for each of the service areas. Underpinning themes of communication and business development ensure the delivery of our aspirations. Throughout this, we will remain responsive to external factors and will regularly test the robustness of our plan against the changing climate of the economic recession in particular.

The strategic direction for MKCVO to 2012 is summarised as follows:

- **Development:** MKCVO is committed to supporting the sustainable development of organisations in the local voluntary and community sector. By 2012, MKCVO will be a lead organisation for developing community organisations. Fully committed to the belief of supporting individuals into collective action we will have a more effective, coordinated community development sector across MK. Volunteers and staff working in the sector will work towards jointly agreed principles and approaches. MK will have a joined-up network of locality based workers across its boundaries, taking into account regeneration, expansion and rural areas. We will advocate for community involvement at all levels of decision making affecting their quality of life
- **Support:** MKCVO is committed to providing support which will underpin the functioning and develop the capacity of local voluntary and community groups. All areas of MKCVO's information service will continue to be well managed and demonstrate greater variety and diversity than at present.
- **Participation and Representation:** MKCVO is committed to developing and maintaining links across the voluntary and community, statutory and private sectors and promotes the ability for all sectors to network with each other. We aim to enable the diverse views of the local voluntary and community sector to be represented to local statutory bodies and others regarding policy development and, where appropriate, to be a conduit for representation.
- **Strategic Partnership:** MKCVO views involvement in any strategic partnership as a means to ensure involvement and a strong voice from voluntary and community groups or to effectively achieve our own strategic aims. On occasions MKCVO will be approached by other partners, particularly in the statutory sector and asked to be 'the voice' of the voluntary and community sector. We will argue that we cannot ever be wholly accountable or representative but that a significant benefit of working in partnership is the potential it offers to involve a wider range of stakeholders into the debates and decisions. An important part of our approach will be to make sure that we have clear objectives for the extent and rationale for MKCVO's involvement in any strategic partnership.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

REPORT OF THE TRUSTEES continued

- **Communication:** Promoting the voluntary and community sector and building MKCVO's reputation go hand in hand. MKCVO's reputation will continue to be built on the effectiveness of our dialogue with the frontline VCS and what we do with the information we hold on the sector. An important part of our vision is the desire that local people should value voluntary and community activity. In order to achieve this MKCVO has to raise awareness and understanding of the VCS. MKCVO has to be accessible and have a high public profile if it is to achieve greater involvement of the community. Whilst much can be made of modern communication techniques we believe that MKCVO must also have one or more accessible centres for people to visit.
- **Business Development:** MKCVO believes in what it does and the way in which it works. In order to develop and improve our activities we wish to grow and improve the organisation. As the city grows so too will the voluntary and community sector. MKCVO needs to be fully involved in the design of new communities so that we can ensure that activity is well integrated with the existing VCS networks and follows the same community development approach. MKCVO may in some cases take on the direct delivery of services as this could have some advantages, not least in ensuring financial sustainability. MKCVO has learned a great deal in its operation so far and is committed to continual learning and improvement. We seek to share our experiences and to promote our model of partnership working and community development and demonstrate how it may be of benefit to other communities in the UK and overseas. We have lessons to share and more lessons to learn with a range of potential partners. These activities can assist in generating income to further our activities.

Members of the Management Committee

Members of the Management Committee, who are also directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Auditor

A resolution to re-appoint Keens Shay Keens MK Chartered Accountants as auditor for the ensuing year will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Trustees on

2009 and signed on its behalf by:



I Revell
Chair of Trustees.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees Responsibilities in relation to Financial Statements

Law applicable to incorporated charities in England & Wales requires the Trustees who are also directors for the purposes of company law to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

INDEPENDENT AUDITORS REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2009

We have audited the financial statements of Milton Keynes Council of Voluntary Organisations for the year ended 31 March 2009, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees (who are also the directors of Milton Keynes Council of Voluntary Organisations for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees' Report is consistent with those financial statements.

We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report, and consider the implication for our report if we become aware of any apparent misstatements within it.

Basis of Auditors' Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

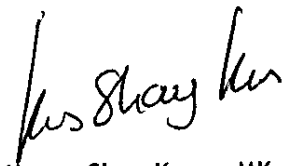
MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

**INDEPENDENT AUDITORS REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2008
(CONT'D)**

Auditors' Opinion

In our opinion :

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charitable company as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.



**Keens Shay Keens MK
Chartered Accountants
and Registered Auditors**

**Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR**

MILTON KEYNES COUNCIL OF VOLUNTARY ORGANISATIONS

PRINCIPAL ACCOUNTING POLICIES

MKCVO is a company limited by guarantee without a share capital. The liability of each member is limited to contributing £1 to the assets of the company in the event of it being wound up while a member, or within one year after ceasing to be a member.

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with:

- the Charities (Accounts and Reports) Regulations 1995 and 2000;
- the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities issued in March 2005;
- applicable accounting standards issued or adopted by the Accounting Standards Board.

The principal accounting policies have remained unchanged from the previous year.

Grant Income

Grants receivable are accounted for when received..

Investment income

Investment income is accounted for when received.

Donations & fund accounting

Donations received for the general purposes of the Charity are included as unrestricted funds.

Restricted funds represent income granted for specific purposes as required by the donor. Expenditure for those purposes is charged to the fund.

Resources expended

Resources expended are accounted for on an accruals basis.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

Fixtures and fittings 50%

Contributions to pension funds - Defined contribution scheme

The pension costs charged in the year represent the amount of contributions payable to the scheme in respect of the accounting period.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
Incoming resources					
Incoming resources from generated funds:					
<i>Activities for generating funds</i>					
Investment income	2	-	-	-	29,593
Incoming resources from charitable activities					
Grants & contracts	1	92,468	377,091	469,559	616,484
Income from core services		208,643	-	208,643	21,149
Total incoming resources		<u>301,111</u>	<u>377,091</u>	<u>678,202</u>	<u>667,226</u>
Resources expended					
3					
Charitable activities		66,425	599,160	665,585	639,897
Governance costs		7,483	-	7,483	1,814
Total resources expended		<u>73,908</u>	<u>599,160</u>	<u>673,068</u>	<u>641,711</u>
Net incoming (outgoing) resources		227,203	-222,069	5,134	25,515
Transfers		-	-	-	-
Total funds brought forward		151,076	1,132,817	1,283,893	1,258,378
Total Funds carried forward	9	<u>378,279</u>	<u>910,748</u>	<u>1,289,027</u>	<u>1,283,893</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET as at 31 March 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	6	1	1
Current Assets			
Debtors	7	111,730	67,086
Cash at bank and in hand		1,202,929	1,260,413
		<u>1,314,659</u>	<u>1,327,499</u>
Creditors: amount falling due within one year	8	-25,633	-43,607
Net current assets		<u>1,289,026</u>	<u>1,283,892</u>
Net assets		<u>£ 1,289,027</u>	<u>£ 1,283,893</u>
Unrestricted funds			
General funds	9	228,279	151,076
Designated funds	9	150,000	-
		<u>378,279</u>	<u>151,076</u>
Restricted funds	9	910,748	1,132,817
Total funds		<u>£ 1,289,027</u>	<u>£ 1,283,893</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Board of Trustees on 27 October 2009 and signed on its behalf by:

Chair

T Revell

Treasurer

T T Dimmock

NOTES forming part of the financial statements for the year ended 31 March 2009

1. Grants & contractual income

	Unrestricted 2009 £	Restricted 2009 £	Total 2008 £
MK Council	92,468	-	89,775
NHS - Health Trainer	-	30,106	25,957
Lloyds TSB - CDN	-	38,580	53,666
Street Games	-	10,430	-
Capacity Builders - Modernisation fund	-	53,641	-
NIACE	-	10,308	-
Broughton & MKV Parish - CM	-	1,000	-
English Partnerships	-	-	45,000
The Childrens Fund	-	145,324	265,095
Capacity Builders - CDF	-	64,953	82,487
NLCB - Big Lottery Project	-	19,599	41,504
MK ELP Funding	-	3,150	13,000
	<u>92,468</u>	<u>377,091</u>	<u>616,484</u>

2. Investment income

	2009 £	2008 £
Interest receivable	-	29,593

3. Total resources expended

	Charitable activities £	Governance costs £	Total 2009 £	Total 2008 £
Staff costs	472,960	-	472,960	449,499
Volunteer's expenses	839	-	839	714
Audit fees	-	3,218	3,218	1,530
Meetings	-	4,265	4,265	284
Other direct costs	191,786	-	191,786	189,684
	<u>665,585</u>	<u>7,483</u>	<u>673,068</u>	<u>641,711</u>

NOTES forming part of the financial statements for the year ended 31 March 2009 (continued)

4. Trustees' remuneration & expenses

The trustees neither received nor waived any emoluments nor out of pocket expenses during the year (2008 nil).

5. Staff costs	2009	2008
	£	£
Wages & salaries	423,898	404,378
Social security costs	42,259	39,683
Pension costs	6,803	5,438
	<u>472,960</u>	<u>449,499</u>

No employee received emoluments as defined for tax purposes in excess of £60,000.

The average number of employees, analysed by function was as follows:

Charitable activities	16	17
Management & administration	1	1

6. Tangible fixed assets

	Furniture, fixtures & fittings
	£
Cost at 1 April 2008	49,196
Additions during year	-
Disposals during year	-1,399
Cost at 31st March 2009	<u>47,797</u>
Depreciation at 1 April 2008	49,195
Charge for year	-
Depreciation eliminated on disposal	-1,399
Depreciation at 31 March 2009	<u>47,796</u>
Net book value 31 March 2009	<u>1</u>
Net book value 31 March 2008	<u>1</u>

7. Debtors

	2009	2008
	£	£
Trade debtors	104,716	67,086
Other debtors	7,014	-
	<u>111,730</u>	<u>67,086</u>

NOTES forming part of the financial statements for the year ended 31 March 2009 (continued)

8. Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	1,024	6,533
Pension fund	4,032	-
Accruals & income received in advance	1,500	1,500
Taxation & social security	19,077	35,574
	<u>25,633</u>	<u>43,607</u>

9. Statement of funds

	At 1 April 2008	Income/ Transfer	Expenditure/ Transfer	At 31 March 2009
	£	£	£	£
General reserve	151,076	301,111	-73,908	228,279
Transfer			-150,000	
Designated Reserve				
Strategic Development	-	150,000	-	150,000
Total unrestricted funds	<u>183,087</u>	<u>451,111</u>	<u>-223,908</u>	<u>378,279</u>

The designated funds represent funds held to be expended in the ensuing year on strategic development strategies.

Restricted funds

Information & education	1,100,806	231,767	-422,071	910,502
Children's Fund	32,011	145,324	-177,089	246
	<u>1,132,817</u>	<u>377,091</u>	<u>-599,160</u>	<u>910,748</u>

The restricted funds represent a number of projects all in respect of the charity's principal objectives.