

Registered number: 03392582

Aston Products Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2016**

Prepared By:

McEwen & Co

Forum House

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

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The company's registered number is 03392582

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BALANCE SHEET AT 30/06/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	19,600	22,050
Tangible assets	3	169,495	178,289
		<u>189,095</u>	<u>200,339</u>
CURRENT ASSETS			
Stock		8,000	16,000
Debtors (amounts falling due within one year)	4	58,054	59,097
Cash at bank and in hand		-	34,445
		<u>66,054</u>	<u>109,542</u>
CREDITORS: Amounts falling due within one year		<u>156,217</u>	<u>171,639</u>
NET CURRENT LIABILITIES		<u>(90,163)</u>	<u>(62,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		98,932	138,242
CREDITORS: Amounts falling due after more than one year	5	104,301	112,799
PROVISIONS FOR LIABILITIES		-	9,913
NET (LIABILITIES) / ASSETS		<u>(5,369)</u>	<u>15,530</u>
CAPITAL AND RESERVES			
Called up share capital	6	102,100	102,100
Profit and loss account		(107,469)	(86,570)
SHAREHOLDERS' FUNDS		<u>(5,369)</u>	<u>15,530</u>

For the year ending 30/06/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 06/06/2017 and signed on their behalf
by**

John Peskett
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 15%
Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1f. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1g. Hire Purchase And Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1h. Intellectual Property

Intellectual property is amortised evenly over its estimated useful life of 10 years.

2. INTANGIBLE FIXED ASSETS

	Patents	Total
	£	£
Cost		
At 01/07/2015	<u>24,500</u>	<u>24,500</u>
At 30/06/2016	<u>24,500</u>	<u>24,500</u>
Depreciation		
At 01/07/2015	2,450	2,450
For the year	<u>2,450</u>	<u>2,450</u>
At 30/06/2016	<u>4,900</u>	<u>4,900</u>
Net Book Amounts		
At 30/06/2016	<u>19,600</u>	<u>19,600</u>
At 30/06/2015	<u>22,050</u>	<u>22,050</u>

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/07/2015	120,439	385,545	39,701	14,132	559,817
Additions	8,000	-	-	-	8,000
At 30/06/2016	<u>128,439</u>	<u>385,545</u>	<u>39,701</u>	<u>14,132</u>	<u>567,817</u>
Depreciation					
At 01/07/2015	9,635	332,626	28,611	10,656	381,528
For the year	2,569	10,584	2,772	869	16,794
At 30/06/2016	<u>12,204</u>	<u>343,210</u>	<u>31,383</u>	<u>11,525</u>	<u>398,322</u>
Net Book Amounts					
At 30/06/2016	<u>116,235</u>	<u>42,335</u>	<u>8,318</u>	<u>2,607</u>	<u>169,495</u>
At 30/06/2015	<u>110,804</u>	<u>52,919</u>	<u>11,090</u>	<u>3,476</u>	<u>178,289</u>

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	1,424	2,610
Other debtors	56,630	56,487
	<u>58,054</u>	<u>59,097</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	104,301	111,703
Other creditors	-	1,096
	<u>104,301</u>	<u>112,799</u>

Included in other creditors are:

Obligations under hire purchase	-	1,096
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6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
102000 Irredeemable Ordinary of £1 each	102000	102000
	<u>102,100</u>	<u>102,100</u>

7. RELATED PARTY TRANSACTIONS

Controlling party

The company was controlled throughout the year by Mr J Peskett.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, Mr J Peskett was indebted to the company in the sum of £55,410. Interest has been charged on the balance.

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