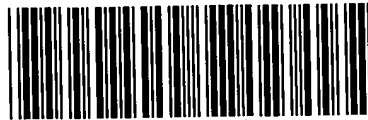


COMPANY REGISTRATION NUMBER 4867959

**OSBORNE STREET ESTATES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2015**

WEDNESDAY



\*A4IY7RC9\*  
A14 28/10/2015 #102  
COMPANIES HOUSE

**OSBORNE STREET ESTATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2015**

<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountants' report to the members	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

# OSBORNE STREET ESTATES LIMITED

## ACCOUNTANTS' REPORT TO THE MEMBERS OF OSBORNE STREET ESTATES LIMITED

YEAR ENDED 31 JANUARY 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Members, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Members and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Members, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GILLILAND & COMPANY  
Chartered Accountants

216 West George Street  
Glasgow  
G2 2PQ

26 October 2015

# OSBORNE STREET ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2015

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		50,000	50,000
<b>CREDITORS: Amounts falling due within one year</b>			
		<u>1,452,341</u>	<u>1,452,341</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,402,341)</u>	<u>(1,402,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,402,341)</u>	<u>(1,402,341)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	200	200
Profit and loss account		<u>(1,402,541)</u>	<u>(1,402,541)</u>
<b>DEFICIT</b>		<u>(1,402,341)</u>	<u>(1,402,341)</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

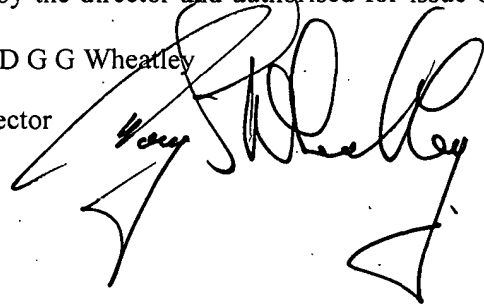
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 October 2015.

Mr D G G Wheatley

Director



Company Registration Number: 4867959

The notes on page 3 form part of these abbreviated accounts.

# OSBORNE STREET ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2015

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 January 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D G G Wheatley, director, by virtue of his holding in the company's parent company, Dunvale Investments Limited.

The company owes £1,148,335 to its parent company Dunvale Investments Limited (2014: £1,148,335). The company owes £304,006 to Grandyard Limited, a subsidiary of Dunvale Investments Limited (2014: £304,006). These loans are interest free and have no date for repayment.

The company's bankers have been granted an unlimited intercompany guarantee.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2015	2014
	£	£
100 Ordinary 'A' shares of £1 each	100	100
100 Ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>

#### Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary 'A' shares of £1 each	100	100	100	100
Ordinary 'B' shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

### 4. ULTIMATE PARENT COMPANY

The company is owned 50% by Dunvale Investments Limited and 50% by Grandyard Limited, therefore ultimate control is held by Mr D G G Wheatley who controls both of these companies. By virtue of this ultimate control the accounts of Osborne Street Estates Limited are consolidated within the group financial statements of Dunvale Investments Limited.