

Company registration number 08304378

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

INTERNATIONAL MARKET
MANAGEMENT LIMITED



MENZIES
BRIGHTER THINKING

INTERNATIONAL MARKET MANAGEMENT LIMITED

REGISTERED NUMBER: 08304378


ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		2,550		2,568
Investments	3		2,679,992		1,759,992
			<u>2,682,542</u>		<u>1,762,560</u>
CURRENT ASSETS					
Debtors		21,944		44,414	
Cash at bank		2,883,502		2,001,446	
		<u>2,905,446</u>		<u>2,045,860</u>	
CREDITORS: amounts falling due within one year		<u>(6,238)</u>		<u>(9,630)</u>	
NET CURRENT ASSETS			<u>2,899,208</u>		<u>2,036,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,581,750</u>		<u>3,798,790</u>
CAPITAL AND RESERVES					
Called up share capital	4		39		39
Share premium account			6,499,979		4,416,646
Profit and loss account			(918,268)		(617,895)
SHAREHOLDERS' FUNDS			<u>5,581,750</u>		<u>3,798,790</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16/11/2016


M.D.C Stewart
Director

The notes on pages 2 to 5 form part of these financial statements.

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	5 Years straight line
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.7 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.8 Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	3,210
Additions	779
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At 31 March 2016	3,989
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Depreciation	
At 1 April 2015	642
Charge for the year	797
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At 31 March 2016	1,439
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Net book value	
At 31 March 2016	2,550
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At 31 March 2015	2,568
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INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2015	1,759,992
Additions	920,000
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At 31 March 2016	2,679,992
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Net book value	
At 31 March 2016	2,679,992
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At 31 March 2015	1,759,992
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The company owns 100% of the issued share capital of IMMASSOCIATES Mauritius, a company incorporated in the Republic of Mauritius.

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,900 Ordinary shares of £0.001 each	2	2
1,450 A Ordinary shares of £0.001 each	1	1
100 B Ordinary shares of £0.001 each	-	-
300 C Ordinary shares of £0.001 each	-	-
6,250 D Ordinary shares of £0.001 each	6	6
14,582 Deferred shares of £0.001 each	15	15
14,584 D Deferred shares of £0.001 each	15	15
	<hr/> 39	<hr/> 39
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