

COMPANIES HOUSE COPY

Company Registration No. 6903369 (England and Wales)

THIS AIN'T ROCK 'N' ROLL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2012

MONDAY



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07/01/2013
COMPANIES HOUSE

THIS AIN'T ROCK 'N' ROLL LIMITED

COMPANY INFORMATION

Directors	S Tomlinson C Waterhouse
Company number	6903369
Registered office	169 Preston Road Brighton East Sussex BN1 6AG
Accountants	Friend-James Limited 169 Preston Road Brighton East Sussex BN1 6AG
Business address	First Floor 151 Borough High Street Bankside London SE1 1HR

THIS AIN'T ROCK 'N' ROLL LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8

THIS AIN'T ROCK 'N' ROLL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2012

The directors present their report and financial statements for the year ended 31 May 2012

Principal activities

The principal activity of the company continued to be that of the provision of advertising consultancy services

Directors

The following directors have held office since 1 June 2011

S Tomlinson

C Waterhouse

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C Waterhouse

Director

20/12/12

BLACK INK ONLY PLEASE

THIS AIN'T ROCK 'N' ROLL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THIS AIN'T ROCK 'N' ROLL LIMITED FOR THE YEAR ENDED 31 MAY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of This Ain't Rock 'N' Roll Limited for the year ended 31 May 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of This Ain't Rock 'N' Roll Limited, as a body, in accordance with the terms of our engagement letter dated 20 December 2010. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

It is your duty to ensure that This Ain't Rock 'N' Roll Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of This Ain't Rock 'N' Roll Limited. You consider that This Ain't Rock 'N' Roll Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of This Ain't Rock 'N' Roll Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Friend. James

Friend-James Limited

3.1.13

Chartered Accountants

169 Preston Road
Brighton
East Sussex
BN1 6AG

THIS AIN'T ROCK 'N' ROLL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2012

	Notes	2012 £	2011 £
Turnover		255,854	233,362
Cost of sales		(133,095)	(83,027)
Gross profit		<u>122,759</u>	<u>150,335</u>
Administrative expenses		(55,673)	(48,652)
Operating profit	2	<u>67,086</u>	<u>101,683</u>
Other interest receivable and similar income	3	<u>172</u>	<u>14</u>
Profit on ordinary activities before taxation		<u>67,258</u>	<u>101,697</u>
Tax on profit on ordinary activities	4	(14,229)	(21,815)
Profit for the year	10	<u><u>53,029</u></u>	<u><u>79,882</u></u>

THIS AIN'T ROCK 'N' ROLL LIMITED

BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	6		10,904		10,284
Current assets					
Debtors	7	64,520		47,965	
Cash at bank and in hand		25,729		60,928	
			90,249		108,893
Creditors amounts falling due within one year	8	(53,502)		(59,555)	
Net current assets			36,747		49,338
Total assets less current liabilities			47,651		59,622
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		47,649		59,620
Shareholders' funds			47,651		59,622

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

20/12/2012
DATE



S Tomlinson
Director



C Waterhouse
Director

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Company Registration No. 6903369

THIS AIN'T ROCK 'N' ROLL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
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1 5 Change in accounting policy

In the year ended 31 May 2011 amounts recoverable on contracts amounting to £15,000 were treated as work-in-progress. The comparatives have been restated to include such amounts within trade debtors in accordance with UITF40. This represents a change in accounting policy. The change has no effect on the comparative profit and loss account or mainstream corporation tax.

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	3,635	3,429
Directors' remuneration	12,411	9,165
	<u> </u>	<u> </u>

3 Investment income	2012	2011
	£	£
Bank interest	172	14
	<u> </u>	<u> </u>
	<u>172</u>	<u>14</u>

THIS AIN'T ROCK 'N' ROLL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

4	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	14,229	21,815
		<hr/>	<hr/>
	Total current tax	14,229	21,815
		<hr/> <hr/>	<hr/> <hr/>
5	Dividends	2012	2011
		£	£
	Ordinary final paid	65,000	52,000
		<hr/> <hr/>	<hr/> <hr/>
6	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 June 2011		16,972
	Additions		4,255
			<hr/>
	At 31 May 2012		21,227
			<hr/>
	Depreciation		
	At 1 June 2011		6,688
	Charge for the year		3,635
			<hr/>
	At 31 May 2012		10,323
			<hr/>
	Net book value		
	At 31 May 2012		10,904
			<hr/> <hr/>
	At 31 May 2011		10,284
			<hr/> <hr/>

THIS AIN'T ROCK 'N' ROLL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

7 Debtors	2012 £	2011 £
Trade debtors	61,670	47,965
Other debtors	2,850	-
	<u>64,520</u>	<u>47,965</u>

8 Creditors, amounts falling due within one year	2012 £	2011 £
Bank loans and overdrafts	1,065	1,153
Trade creditors	16,350	16,192
Taxation and social security	28,248	38,726
Other creditors	7,839	3,484
	<u>53,502</u>	<u>59,555</u>

9 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary 'A' shares of £1 each	2	2
	<u>2</u>	<u>2</u>

10 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 June 2011	59,620
Profit for the year	53,029
Dividends paid	(65,000)
Balance at 31 May 2012	<u>47,649</u>

11 Control

The ultimate controlling parties are C Waterhouse and S Tomlinson, as directors and joint shareholders for the year under review

THIS AIN'T ROCK 'N' ROLL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

12 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2012	2011
	£	£
S Tomlinson	32,500	44,400
C Waterhouse	32,500	7,600
	<u>65,000</u>	<u>52,000</u>

Other transactions

The directors' joint loan account was £4260 (2011 £238) in credit at the balance sheet date