

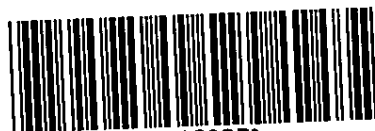
Registered number: 07687281

**Secure Bio Limited**

**Abbreviated financial statements**

**For the period ended 31 July 2012**

SATURDAY



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02/03/2013  
COMPANIES HOUSE

**CLB**  
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## SECURE BIO LIMITED

### Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Secure Bio Limited for the period ended 31 July 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Secure Bio Limited for the period ended 31 July 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the board of directors of Secure Bio Limited, as a body, in accordance with the terms of our engagement letter dated 7 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Secure Bio Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Secure Bio Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Secure Bio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Secure Bio Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Secure Bio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*CLB Coopers*

**CLB Coopers**

Fleet House  
New Road  
Lancaster  
LA1 1EZ

Date 18th February 2013

**SECURE BIO LIMITED**  
Registered number: 07687281

**Abbreviated balance sheet**  
As at 31 July 2012

	Note	£	2012 £
<b>Fixed assets</b>			
Tangible assets	2		590
<b>Current assets</b>			
Debtors		12,900	
Cash at bank		829	
		<u>13,729</u>	
<b>Creditors</b> amounts falling due within one year		<u>(288,103)</u>	
<b>Net current liabilities</b>			<u>(274,374)</u>
<b>Net liabilities</b>			<u><u>(273,784)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Share premium account			49,900
Profit and loss account			<u>(323,784)</u>
<b>Shareholders' deficit</b>			<u><u>(273,784)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18th February 2013 .



**Mr H De Bretton-Gordon**  
Director

The notes on pages 3 to 4 form part of these financial statements

# SECURE BIO LIMITED

## Notes to the abbreviated financial statements For the period ended 31 July 2012

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### 1 Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company made a loss of £323,784 in the year and at the balance sheet date the company's net liabilities exceeded its net assets by £273,784. The directors have provided personal assurances that they will support the company for the foreseeable future and will ensure that there are sufficient funds made available to enable the company to meet its debts as they fall due. Therefore in the opinion of the directors the financial statements should be prepared on a going concern basis.

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33% straight line
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#### 1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between transactions in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

# SECURE BIO LIMITED

## Notes to the abbreviated financial statements For the period ended 31 July 2012

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### 1 Accounting policies (continued)

#### 1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	850
At 31 July 2012	<u>850</u>
<b>Depreciation</b>	
Charge for the period	260
At 31 July 2012	<u>260</u>
<b>Net book value</b>	
At 31 July 2012	<u><u>590</u></u>

### 3. Share capital

	2012 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u><u>100</u></u>

One Ordinary share of £1 was issued at par on incorporation for cash consideration

On 10 April 2012 the company issued 99 new Ordinary shares of £1 each at par for cash consideration