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COMPANY REGISTRATION NUMBER 5390331

**A & S OPTOMETRICS LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2014**

**VAGHELA & CO. (SERVICES) LTD.**

Chartered Certified Accountants

P.O. Box 10901

Birmingham

B1 1ZQ

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COMPANIES HOUSE

**A & S OPTOMETRICS LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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<b>CONTENTS</b>	<b>PAGE</b>
Chartered certified accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **A & S OPTOMETRICS LTD**

## **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF A & S OPTOMETRICS LTD**

**YEAR ENDED 31 MARCH 2014**

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You consider that the Company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

P.O. Box 10901  
Birmingham  
B1 1ZQ

VAGHELA & CO. (SERVICES) LTD.  
Chartered Certified Accountants

24 December 2014

**A & S OPTOMETRICS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			189		365
<b>CURRENT ASSETS</b>					
Debtors		16,327		18,583	
Cash at bank and in hand		<u>384</u>		<u>118</u>	
		16,711		18,701	
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,259</u>		<u>18,691</u>	
<b>NET CURRENT ASSETS</b>			<u>452</u>		<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>641</u>		<u>375</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>541</u>		<u>275</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£641</u>		<u>£375</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 December 2014.

MR A. S. UBHI  
 Director



Company Registration Number: 5390331

The notes on pages 3 to 4 form part of these abbreviated accounts.

# A & S OPTOMETRICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% Straight Line
Optometric Equipment	-	25% Straight Line

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**A & S OPTOMETRICS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>4,983</u>
<b>DEPRECIATION</b>	
At 1 April 2013	4,618
Charge for year	<u>176</u>
At 31 March 2014	<u>4,794</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>189</u>
At 31 March 2013	<u>365</u>

**3. RELATED PARTY TRANSACTIONS**

During the year, interest free advances were made to the director, Mr A.S. Ubhi. These were repayable on demand.

Balance at 1st April 2013	£(18,583)
Total advances during the year	£65,715
Amounts repaid	£31,972
Dividends	£35,000
Balance at 31st March 2014	£(16,327)

The maximum outstanding during the year was £30,000

The director, Mr A.S. Ubhi, received dividends amounting to £24,500 for the year under review. A close family member, Mrs D. Kaur, received dividends amounting to £10,500 for the year under review.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>