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JACKSON LEWIS CONTROLS LIMITED
CONNORS YARD
BEECHES
ROAD
CROWBOROUGH
EAST SUSSEX
TN6 2AH

DIRECTOR'S REPORT
for the year ended 31 March 1996

The Directors present their report with the accounts of the Company for the year ended 31 March 1996

PRINCIPAL ACTIVITY

The principal activity of the Company was that of Heating, Ventilation and Air Conditioning Controls, commissioning and maintenance.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view. In preparing those accounts the Directors are required to:

- Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.
- Prepare the accounts on the going concern basis unless it is not appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

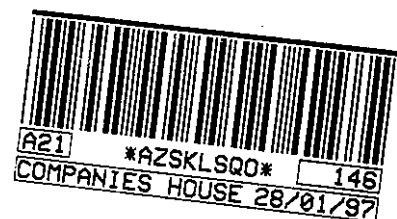
DIRECTORS

The Directors of the Company during the year and their interests in the shares of the Company as recorded in the register of the Directors' interests were as follows:

	31 March 1996	31 March 1995
Mr Andrew Jackson	1	1
Mr Neal Le Guillou	1	1
Mr John Clarke Resigned 30 April 1996	1	1
Mr Vincent Cale Appointed 30 April 1996	--	--
Signed on behalf of the Board of Directors		

Deborah Le Guillou

Company Secretary Mrs Deborah Le Guillou
Date 20 January 1997



1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry must be supported by a valid receipt or invoice to ensure the integrity of the financial data.

2. The second part outlines the procedures for handling discrepancies. It states that any variance between the recorded amounts and the actual physical counts must be investigated immediately to identify the source of the error.

3. The third part details the responsibilities of the staff involved in the process. It specifies that the primary responsibility for ensuring the accuracy of the records lies with the personnel directly handling the inventory.

4. The fourth part describes the frequency and timing of the audits. It requires that a full physical count be conducted at least once per year, with more frequent spot checks performed throughout the year.

5. The fifth part discusses the consequences of non-compliance. It states that failure to adhere to these procedures may result in disciplinary action, as it compromises the overall financial health of the organization.

6. The sixth part provides a summary of the key points and reiterates the commitment to transparency and accuracy in all financial reporting.

7. The seventh part includes a section on the approval and review process. It requires that all final reports be reviewed and approved by the relevant management personnel before being submitted.

8. The eighth part discusses the role of technology in streamlining the process. It mentions that the use of specialized software can help reduce the risk of human error and improve the efficiency of the record-keeping process.

9. The ninth part provides a list of the documents and forms required for the process, ensuring that all necessary information is readily available to the staff.

10. The tenth part concludes the document with a statement of intent to regularly update these procedures to reflect changes in regulations and best practices.

11. The final part of the document is a sign-off section, where the responsible parties acknowledge their understanding and agreement to the outlined procedures.

JACKSON LEWIS CONTROLS LIMITED

PROFIT & LOSS ACCOUNT
For the year ended 31 March 1996

	Note	<u>1996</u>	<u>1995</u>
		£	£
Turnover	1	75660	NIL
Cost of Sales		<u>56436</u>	NIL
Gross Profit		19224	NIL
Administrative Expenses		<u>18750</u>	NIL
Operating Profit (Loss)		474	NIL
Profit (Loss) on ordinary activities before taxation		474	NIL
Taxation		<u>118</u>	NIL
Retained Profit at 31 March 1996		<u>356</u>	<u>NIL</u>

The notes on pages 5 to 6 form part of these accounts

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit for the current year.

The notes on pages 5 to 6 form part of these Accounts.

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JACKSON LEWIS CONTROLS LIMITED

BALANCE SHEET

As at 31 March 1996

	Note	1996 £	1996 £	1995 £
Current Assets				
Debtors	1	48259		NIL
Cash at Bank and In Hand		<u>2129</u>		<u>3</u>
		50388		3
Creditors: Amounts falling due within one year				
	2	<u>(50029)</u>		NIL
Net current assets (liabilities)			<u>359</u>	<u>NIL</u>
Total assets less current liabilities			<u>359</u>	<u>3</u>
Called up share capital	3		3	3
Profit and Loss Account			<u>356</u>	<u>NIL</u>
Shareholders' Funds			<u>359</u>	<u>3</u>

STATEMENT BY THE DIRECTORS

The Directors:

- (i) have taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited:
- (ii) confirm that no notice has been deposited under S249B(2) of the Companies Act 1985:
- (iii) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with S221 of the Companies Act 1985:
- (iv) acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at 31 March 1996 and of its profit for the period then ended in accordance with the requirement of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company:

JACKSON LEWIS CONTROLS LIMITED

- (v) have taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company:

These financial statements were Approved by the Board of Directors on 20 December 1996 and were signed on its behalf by

 Mr Neal Le Guillou (Director)

The notes on pages 5 to 6 form part of these accounts.

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1. The first part of the report deals with the general situation in the country and the results of the survey.

2. The second part of the report deals with the results of the survey in the different regions.

3. The third part of the report deals with the results of the survey in the different sectors.

4. The fourth part of the report deals with the results of the survey in the different groups.

5. The fifth part of the report deals with the results of the survey in the different areas.

JACKSON LEWIS CONTROLS LIMITED

NOTES ON THE ACCOUNTS
For the year ended 31 March 1996

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprised the invoices value of goods and services supplied by the Company.

2. OPERATING LOSS

	<u>1996</u>	<u>1995</u>
	£	£
Operating Loss is stated after charging		
Directors remuneration	6886	NIL

3.. DEBTORS

	<u>1996</u>	<u>1995</u>
Trade Debtors	<u>48259</u>	NIL

4. CREDITORS

Amounts falling due within one year

Trade Creditors	44048	NIL
Other Taxation & Social Security	4781	NIL
Accruals & deferred income	<u>1200</u>	NIL
	<u>50029</u>	NIL

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JACKSON LEWIS CONTROLS LIMITED

NOTES ON THE ACCOUNTS
For the year ended 31 March 1996

5. SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted called up and fully paid 3 Ordinary Shares of £1 each	<u>3</u>	<u>3</u>

6. TRANSACTIONS WITH DIRECTORS

During the period the company purchased materials costing £19078, and management services totalling £7650, from Jackson Lewis Associates, a partnership owned by Messrs Jackson and Le Guillou.

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JACKSON LEWIS CONTROLS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 1996

(WORK DONE)		75661
Purchases	29861	
		<u>29861</u>
GROSS PROFIT		45800
Less:-		
Discounts	22	
Sub Contract Wages	26554	
Directors Remuneration	6886	
Vehicle Expenses	1072	
Social Security	744	
Telephone	823	
Management Fee	7650	
Accountancy	850	
Bookkeeping Services	350	
Sundry Travel	10	
Repairs & Maintenance	365	
		<u>45326</u>
	NET PROFIT	<u>474</u>

This page does not form part of the Statutory Accounts

