

REGISTERED NUMBER: 01473501 (England and Wales)

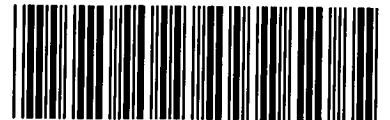
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2014**

**FOR**

**BRAYFARM LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 5 APRIL 2014**

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**BRAYFARM LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2014**

**DIRECTORS:**

Mrs J Gill  
Mrs C McDonnell  
Ms S Marten  
Mrs S A Bray

**SECRETARY:**

Mrs C McDonnell

**REGISTERED OFFICE:**

Bryndon House  
5/7 Berry Road  
Newquay  
CORNWALL  
TR7 1AD

**REGISTERED NUMBER:**

01473501 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**BRAYFARM LIMITED (REGISTERED NUMBER: 01473501)**

**ABBREVIATED BALANCE SHEET**  
**5 APRIL 2014**

	Notes	5.4.14 £	£	5.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		379,848		384,164
<b>CURRENT ASSETS</b>					
Debtors		3,683		3,326	
Cash at bank		70,228		70,500	
		<u>73,911</u>		<u>73,826</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		13,748		11,534	
		<u>13,748</u>		<u>11,534</u>	
<b>NET CURRENT ASSETS</b>			<u>60,163</u>		<u>62,292</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			440,011		446,456
<b>PROVISIONS FOR LIABILITIES</b>			47		54
			<u>47</u>		<u>54</u>
<b>NET ASSETS</b>			<u>439,964</u>		<u>446,402</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		40,000		40,000
Profit and loss account			399,964		406,402
			<u>399,964</u>		<u>406,402</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>439,964</u>		<u>446,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BRAYFARM LIMITED (REGISTERED NUMBER: 01473501)**

**ABBREVIATED BALANCE SHEET - continued**  
**5 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2014 and were signed on its behalf by:



Mrs S A Bray - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of all invoiced grain sales and other goods and services supplied, excluding value added tax where applicable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - Straight line over 15 years and not provided
- Plant and machinery - 15% on reducing balance

The investment properties held by the company at 5 April 2013 are included at cost value and not market value. This does not follow the treatment as set out in the FRSE 6.51.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Non depreciation of freehold property**

Freehold land and buildings at the time of purchase are not depreciated, as in the opinion of the directors, their residual value is expected to at least equate to their historical cost, and consequently any charge for depreciation would be immaterial. Property improvements purchased since are however depreciated straight line over 15 years.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2013 and 5 April 2014	491,855
<b>DEPRECIATION</b>	
At 6 April 2013	107,691
Charge for year	4,316
At 5 April 2014	112,007
<b>NET BOOK VALUE</b>	
At 5 April 2014	379,848
At 5 April 2013	384,164

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
40,000	Ordinary	£1	40,000	40,000