

A G Thomas (Bradford) Limited

Abbreviated Accounts

31 December 2013

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COMPANIES HOUSE

A G Thomas (Bradford) Limited
Company No. 414605 (England & Wales)
Abbreviated Balance Sheet
as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	4,294	5,369
Current assets			
Stocks		237,550	246,319
Debtors		70,561	83,827
Cash at bank and in hand		1,063	2,147
		<u>309,174</u>	<u>332,293</u>
Creditors: amounts falling due within one year		(215,988)	(229,034)
Net current assets		<u>93,186</u>	<u>103,259</u>
Total assets less current liabilities		97,480	108,628
Provisions for liabilities		-	(308)
Net assets		<u>97,480</u>	<u>108,320</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		95,480	106,320
Shareholders' funds		<u>97,480</u>	<u>108,320</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S M Thomas
 Director

Approved by the board on 24 September 2014

A G Thomas (Bradford) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Over the term of the lease
Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance obsolete

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a funded defined benefit pension scheme and the pension charge represents the amounts paid by the company to the fund in respect of the year. The payments are in accordance with the advice of a professionally qualified actuary and the last actuarial valuation was dated 1 July 2012. The surplus of the scheme's assets over its liabilities has not been recognised in these account, as the directors do not feel this would be a prudent policy.

2 Tangible fixed assets

£

Cost

At 1 January 2013	228,761
At 31 December 2013	<u>228,761</u>

Depreciation

At 1 January 2013	223,392
Charge for the year	<u>1,075</u>
At 31 December 2013	<u>224,467</u>

Net book value

At 31 December 2013	<u>4,294</u>
At 31 December 2012	<u>5,369</u>

A G Thomas (Bradford) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

3 Loans			2013	2012
			£	£
Creditors include the following amounts of secured liabilities:				
Due within one year			38,427	41,514
Due after more than one year			-	-
			<u>38,427</u>	<u>41,514</u>
4 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>