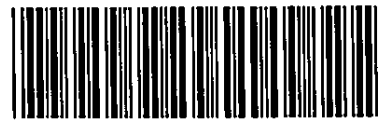


Orchids Fostering For Children LLP

[Annual Accounts 2008]

Registration Number OC312281

FRIDAY



A97TK6Y7

A43

30/01/2009

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COMPANIES HOUSE

Orchids Fostering For Children LLP

Registered Office

10 Chaucer Road
Sutton
SM1 2QP

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ


Partners Report

The Partners present their report for the period ended 31 March, 2008

Principal Activity

The Partnership's principal activity during the year was the provision fostering services

Olubunmi Oseni
Partner


22/01/09

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the LLP and making such limited enquiries of the partners as we considered necessary for the purpose of this report.
This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the *accounting records*.
The accounts have been drawn up in a manner consistent with the accounting requirements.

.....

Orchids Fostering For Children LLP
Profit & Loss Account For Period Ended 31 March 2008

		<u>2008</u>	<u>2007</u>
Turnover	Note 1	125,765	61,536
Direct Cost		(56,316)	(35,392)
Gross Profit		69,449	26,144
Administrative Expenses	Note 2	(32,568)	(48,443)
Profit / Loss on Ordinary Activities Before Tax		36,881	(22,300)
Tax on Ordinary Activities	Note 3	0	0
Profit / Loss on Ordinary Activities After Tax		36,881	(22,300)
Profit Brought Forward		(40,212)	(17,912)
Loss Carried Forward		(3,331)	(40,212)

Orchids Fostering For Children LLP
Balance Sheet at 31 March 2008

CURRENT ASSETS			
Debtors	Note 4	5,292	4,167
Prepayment	Note 5	730	1,326
Cash at bank and in hand		20,389	0
CURRENT LIABILITIES			
CREDITORS : Amounts Falling Due within One Year	Note 6	(29,642)	(45,605)
NET CURRENT ASSETS		(3,231)	(40,112)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,231)</u>	<u>(40,112)</u>
CAPITAL & RESERVES			
Members Reserve	Note 7	100	100
Profit & Loss Account		(3,331)	(40,212)
		<u>(3,231)</u>	<u>(40,112)</u>

For the year ended 31 March 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001

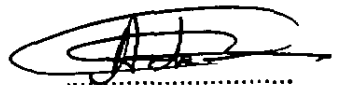
The members acknowledge their responsibility for:

- Ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Mr Olubunmi Oseni
 Partner

Date 22/01/09



Orchids Fostering For Children LLP
Schedule of Administrative Expenses

2008

2007

Telephone	1,103	1,167
Stationery	1,427	1,277
Staff Cost	25,326	39,188
Postage and Stamps	140	232
Finance Costs	430	1,819
Insurance - Employers & Employee	2,162	2,611
Staff Training	621	581
Professional Fees	220	300
Rates	977	1,224
Other Expenses	163	45
Total	32,568	48,443

Orchids Fostering For Children LLP
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

		£
Profit / Loss Per Financial Statement		36,881
Add : Depreciation	-	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>0</u>	
Net Trading Loss		<u>36,881</u>

Orchids Fostering For Children LLP

[Notes to the Annual Accounts]

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

- 1. Turnover**
Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

- 2. Profit on Ordinary Activities**
This is stated after charging administrative costs and salaries.

- 3. Taxation**
No tax was charged.

- 4. Debtors**
Trade Debtors

- 5. Prepayment**

- 6. Creditors : Amounts Falling Due Within One Year**
Partners Loan

- 7. Members Reserve**

£100