

Registration number 04344058

A G TILLEY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

A G TILLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,150		8,352
Current assets					
Stocks		1,205		2,172	
Debtors		170,490		93,078	
Cash at bank and in hand		118,046		81,374	
		<u>289,741</u>		<u>176,624</u>	
Creditors: amounts falling due within one year		<u>(133,746)</u>		<u>(87,675)</u>	
Net current assets			<u>155,995</u>		<u>88,949</u>
Total assets less current liabilities			165,145		97,301
Provisions for liabilities			<u>(1,212)</u>		<u>(841)</u>
Net assets			<u>163,933</u>		<u>96,460</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			163,833		96,360
Shareholders' funds			<u>163,933</u>		<u>96,460</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A G TILLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 MARCH 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 August 2014 and signed on its behalf by

N Tilley
Director



Registration number 04344058

The notes on pages 3 to 4 form an integral part of these financial statements.

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2013		44,822
Additions		4,022
Disposals		(8,673)
At 31 March 2014		<u>40,171</u>
Depreciation		
At 1 April 2013		36,470
On disposals		(7,165)
Charge for year		1,716
At 31 March 2014		<u>31,021</u>
Net book values		
At 31 March 2014		<u>9,150</u>
At 31 March 2013		<u>8,352</u>
3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
4. Transactions with directors		

During the year the company supplied £2,517 worth of building services to N and C Tilley. The balance owing at the year end in relation to these services was £140.

During the year the directors had dividends amounting to £7,500.