

Company Registration No 04225235 (England and Wales)

P.C.T. CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

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P.C.T. CONSTRUCTION LIMITED

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P.C.T. CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		8,563		8,917
Current assets					
Debtors		22,540		6,449	
Cash at bank and in hand		11		1,081	
		<u>22,551</u>		<u>7,530</u>	
Creditors amounts falling due within one year		<u>(31,739)</u>		<u>(10,956)</u>	
Net current liabilities			<u>(9,188)</u>		<u>(3,426)</u>
Total assets less current liabilities			<u>(625)</u>		<u>5,491</u>
Provisions for liabilities			<u>(1,329)</u>		<u>(1,316)</u>
			<u>(1,954)</u>		<u>4,175</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,956)</u>		<u>4,173</u>
Shareholders' funds			<u>(1,954)</u>		<u>4,175</u>

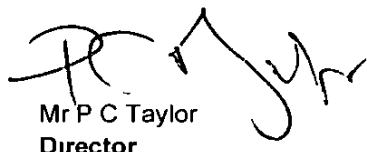
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 February 2014


Mr P C Taylor
Director

Company Registration No 04225235

P.C.T. CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line basis over 4 years with no residual value
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2012	27,318
Additions	2,500
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At 31 May 2013	29,818
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Depreciation	
At 1 June 2012	18,401
Charge for the year	2,854
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At 31 May 2013	21,255
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Net book value	
At 31 May 2013	8,563
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At 31 May 2012	8,917
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P.C.T. CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>