



26 ELGIN PARK MANAGEMENT CO. LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

for the year from  
1 April 1998 to 31 March 1999

Company number : 02249251

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

26 ELGIN PARK MANAGEMENT CO. LIMITED  
DIRECTOR'S REPORT AND FINANCIAL ACCOUNTS  
for the year ended 31 March 1999

Director G N Leather

Secretary P J Mason

Registered office 11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL

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The following page does not form part of  
the statutory financial statements :

7 Detailed income and expenditure account

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 31 March 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company is flat management.

**DIRECTOR**

The director who held office during the year and his beneficial interest in the shares of the company was as follows:-

Ordinary shares of £1 each	1999	1998
G N Leather	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26.7.99 and signed on its behalf by:



P J Mason

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF  
26 ELGIN PARK MANAGEMENT CO. LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 31 March 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.



Bentley Jennison  
Chartered Accountants

20 Aug 1999

Howard House  
Queens Avenue  
Bristol  
BS8 1QT

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

## Income and expenditure account for the year ended 31 March 1999

	Notes	1999 £	1998 £
INCOME	2	1,368	1,368
Administrative expenses		(3,246)	(1,919)
Other operating income		1,684	235
OPERATING DEFICIT		(194)	(316)
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(194)	(316)
Tax on surplus on ordinary activities		-	-
DEFICIT FOR THE FINANCIAL YEAR		(194)	(316)
RETAINED SURPLUS BROUGHT FORWARD		189	505
		(5)	189

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Balance sheet at 31 March 1999

	Notes	£	1999 £	1998 £
<b>CURRENT ASSETS</b>				
Debtors	3	456		451
Cash at bank and in hand		72		242
			<u>528</u>	<u>693</u>
<b>CREDITORS : Amounts falling due within one year</b>				
	4	(530)		(501)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2)</u>	<u>192</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(2)</u>	<u>192</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		3	3
Income and expenditure account			(5)	189
<b>SHAREHOLDERS' FUNDS</b>			<u>(2)</u>	<u>192</u>

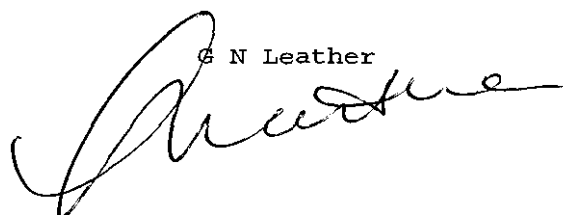
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 26 July 1999 and signed on its behalf by:

  
G N Leather

Director

## 26 ELGIN PARK MANAGEMENT CO. LIMITED

Notes to the accounts for the year ended 31 March 1999

## 1 ACCOUNTING POLICIES

**Basis of accounting**

The financial accounts have been prepared under the historical cost convention.

**Format of accounts**

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

## 2 INCOME

The company's income represents contributions receivable from flat owners.

## 3 DEBTORS

	1999 £	1998 £
Amounts falling due within one year:-		
Other debtors	456	451
	<u>456</u>	<u>451</u>

## 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Other creditors	530	501
	<u>530</u>	<u>501</u>