

**DELUX RESIDENTS ASSOCIATION LIMITED**

Company no. 2731151

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 July 2004**



**DELUX RESIDENTS ASSOCIATION LIMITED**

Report of the Directors

The Directors have pleasure in presenting their ninth report and financial statements for the year ended 31 July 2004.

Principal Activity

The company was set up to purchase the freehold of 6 Crescent Road, London N8 8AT

The company has not traded during the year. Accordingly, no profit and loss account has been prepared for the year.

Fixed Assets

In the opinion of the directors, the freehold property market value is not in excess of the amount shown in the financial statements.

Directors and their interests

The directors who served the company throughout the period together with their interests in the shares of the company at the year were as follows

	<u>At 31 July 2004</u>	<u>At 31 July 2003</u>
V. Levi	1	1
P. J. Cavendish	1	1
Jessica S Parker	1	1
Samantha Glynne	1	1

Victor Levi, Philip Cavendish, Samantha Glynne, and Jessica S. Parker will retire at the tenth annual general meeting, and being eligible offer themselves for re-election.

Auditors


In accordance with s. 250 of the Companies Act 1985, no auditors have been appointed.

Small Company Rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

6C Crescent Road  
Crouch End  
London N8 8AT

By order of the Board



Samantha Glynne  
Company Secretary  
23 May 2005

**DELUX RESIDENTS ASSOCIATION LIMITED**

Balance Sheet at 31 July 2004

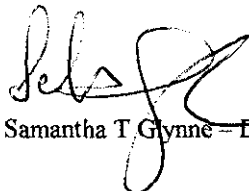
	<u>Note</u>	<u>2001</u>	<u>2000</u>
<b>FIXED ASSETS</b>			
Freehold Property	1(b), 3	3,576	3,576
<b>NET ASSETS</b>		<b>£3,576</b>	<b>£3,576</b>

**CAPITAL AND RESERVES**

Called up Share Capital	2	4	4
Share Premium Account	2	3,572	3,572
		<b>£3,576</b>	<b>£3,576</b>

- (a) For the year end July 31 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 23 May 2004 and signed on their behalf by



Samantha T. Glynne - Director

**DELUX RESIDENTS ASSOCIATION LIMITED**

Notes to the Financial Statements for the year ended 31 July 2004 (cont.)

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Depreciation

The Freehold buildings has not been depreciated in accordance with SSAP 9 as the difference between cost and the estimated residual value is considered to be negligible.

1. SHAREHOLDERS' FUNDS

	<u>Called-up Share Capital</u>	<u>Share Premium Account</u>	<u>Total</u>
Balance at 31 July 2003 and At 31 July 2004	£4	£3,572	£3,576

The authorized share capital comprises:

Authorized:

100 ordinary shares of £1 each

£100

Called up, allotted and fully paid:

4 ordinary shares of £1 each

£4

3. FIXED ASSETS

Freehold Land  
and Building

Cost

Balance at 31 July 2003 and  
At 31 July 2004

£3,576

Depreciation

Balance at 31 July 2003 and  
At 31 July 2004

£0

Net Book Value

Balance at 31 July 2003 and  
at 31 July 2004

£3,576