

2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company A1 Grand Prix Operations Limited

Company number 03915200

In the High Court of Justice (full name of court)
--

Court case number 14056 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We
 Timothy Bramston
 Griffins
 Tavistock House South
 Tavistock Square
 London
 WC1H 9LG

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From (b) 06 October 2009

To (b) 06 April 2010

Signed

T. Bramston
 Joint / Administrator(s)

Dated

7 April 2010

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

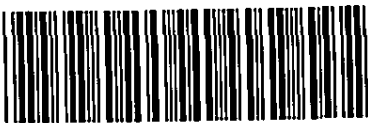
The contact information that you give will be visible to searchers of the

Timothy Bramston
 Griffins
 Tavistock House South
 Tavistock Square
 London
 WC1H 9LG

DX Number

020 7554 9600
DX Exchange

THURSDAY



A08 08/04/2010 192
COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**Administrator's Progress
Report to Creditors**
for the period ending 06 April 2010

**A1 Grand Prix Operations Limited
(in Administration)**

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1. Introduction

This report provides an update on the progress of the Administration pursuant to Rule 2.47 of the Insolvency Rules 1986

2. Receipts and Payments Accounts

The Receipts and Payments account for the period 06 October 2009 to 06 April 2010 is at Appendix A

3. Realisation of Assets

I can advise that £13,387.63 was handed over from the Liquidation estate to the Administration, which represents monies that were held in the Company's bank accounts

In accordance with initial proposals, I can advise that I am currently in the process of marketing the assets as a whole for a potential buyer to purchase all the assets of the series. Details of the sale and its current progress can be reviewed by visiting the following website address

<http://www.go-dove.com/event-14131/A1GP>

I am currently working in conjunction with the Liquidator of A1 Holdings Limited in marketing the Intellectual Property Rights of the brand A1GP together with the assets of the series as I believe that this will result in a greater realisation

I envisage the process to be complete by the end of May 2010

4. Litigation and Investigation

Further to my last report to creditors issued on 08 October 2009, I had advised that I was in process of pursuing legal title over the Company's assets against the parent Company A1 Holdings Limited

On 21 January 2010, the High Court ruled that A1 Grand Prix Operations Limited had better title over the assets of the Company than A1 Holdings Limited, which included all the Ferrari race cars, Ferrari engines, Jigs and Moulds, Ferrari 599 and Maserati Quadroporte safety cars, Spares and parts and flight cases and cabinets. In respect of the Lola Cars, I took a commercial decision to concede ownership of these cars and therefore are assets belonging to A1 Holdings Limited

I can advise that I have fulfilled my obligation to report on the Director's conduct as required under the Company Director's Disqualification Act 1986

5. Creditors

The total of creditor's claims to date is £101,790,413.31. At this stage it is not possible to confirm whether the unsecured creditors will receive a dividend.

I have attached a current creditors list for your reference, which can be found at Appendix C.

6. Office Holder's Remuneration and Expenses

A Creditors' Committee was appointed on 30 October 2010 and they approved my remuneration during my time as Liquidator in reference to time properly given by myself and my staff in attending to matters arising in the winding up.

For my time in office as Administrator, the Creditors' Committee I am authorised to draw my remuneration in reference to time properly given by myself and my staff in attending to the matters arising in the Administration up to £100,000.00 without further approval. I can advise that I am yet to draw any remuneration in this matter for either term in office as there are insufficient funds.

For my time in office as Liquidator the time recorded by myself and my staff totals £105,092.08, which represents 428.67 hours at an average charge out rate of £245.16 per hour.

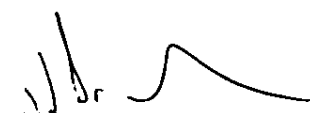
For my current appointment as Administrator the time recorded by myself and my staff totals £152,338.33, which represents 544.98 hours at an average charge out rate of £279.53 per hour.

The Time Costs Analysis is at Appendix B and this provides details of the activity costs, incurred by staff grade to date, together with details of current charge out rates for both my appointment as Liquidator and subsequently Administrator.

8. Next Report

I will report again following the next six months of the Administration or sooner if the Administration is complete.

Yours faithfully



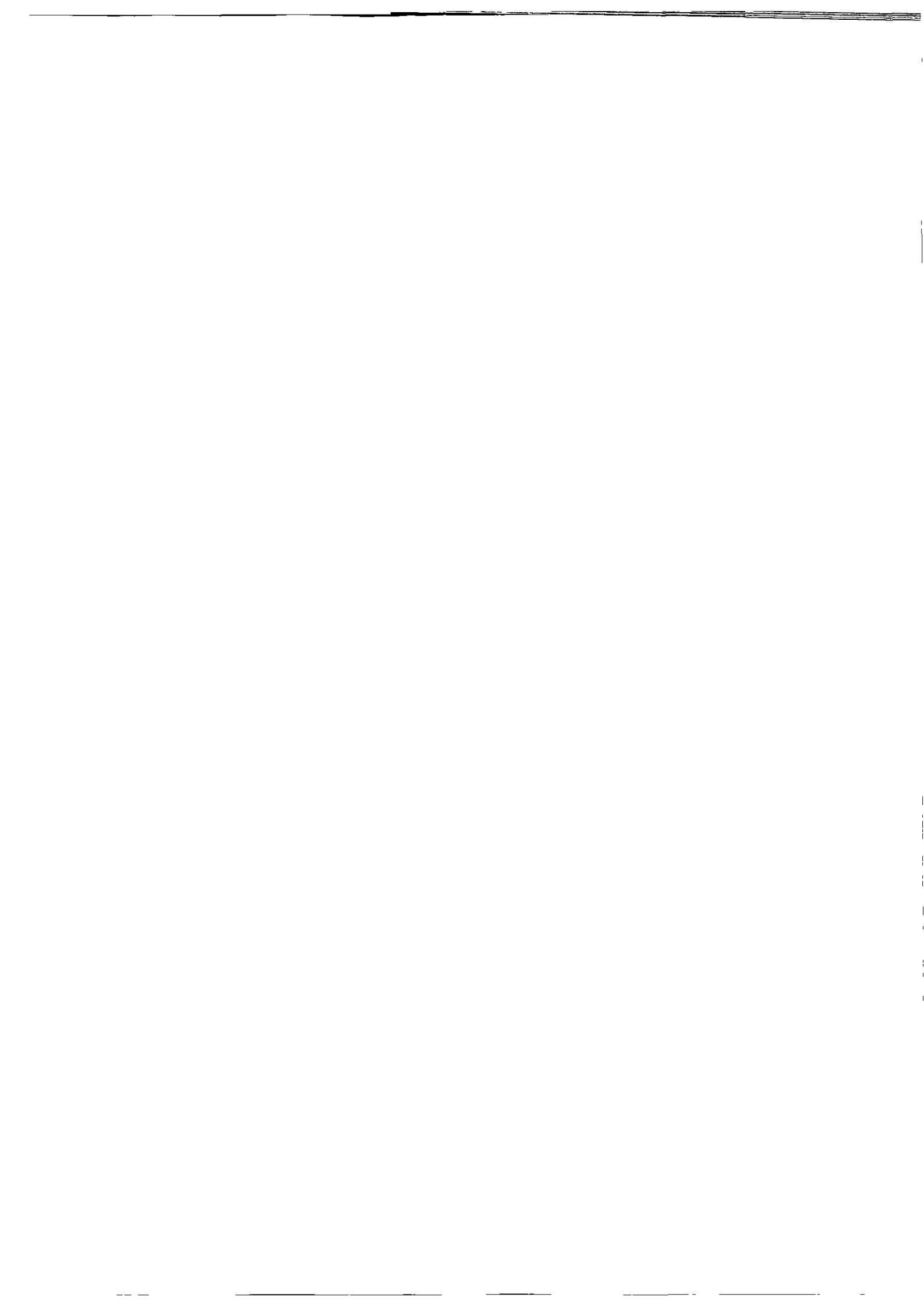
TJ Bramston
Administrator

06 April 2010

Appendix A

**A1 Grand Prix Operations Limited
(in Administration)**

Receipts and Payments Account for the period 06 October 2009 to 06 April 2010

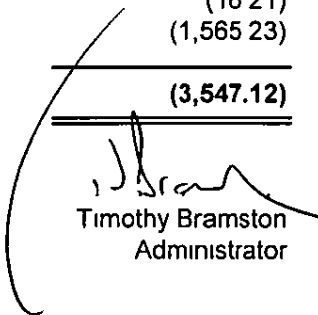


**A1 Grand Prix Operations Limited
(In Administration)
Administrator's Abstract of Receipts & Payments**

Statement of Affairs	From 06/10/2009 To 06/04/2010	From 06/10/2009 To 06/04/2010
COSTS OF REALISATION		
Postage & Stationery	4 95	4 95
	<u>(4 95)</u>	<u>(4 95)</u>
ASSET REALISATIONS		
Handover from Liquidator	13,387 63	13,387 63
Bank Interest Gross	0 35	0 35
	<u>13,387 98</u>	<u>13,387 98</u>
COST OF REALISATIONS		
Specific Bond	1,704 00	1,704 00
Sundry Expenses	137 30	137 30
Agents/Valuers Fees (1)	8,521 40	8,521 40
Legal Fees (1)	5,447 22	5,447 22
Corporation Tax	0 05	0 05
Stationery & Postage	620 75	620 75
Courier	14 40	14 40
Statutory Advertising	450 03	450 03
Other Property Expenses	12 00	12 00
Bank Charges	23 00	23 00
	<u>(16,930 15)</u>	<u>(16,930 15)</u>
	<u><u>(3,547.12)</u></u>	<u><u>(3,547.12)</u></u>

REPRESENTED BY

VAT Receivable	2,157 81
Bank 1 - Current	1,826 04
No 2 Account	(5,949 53)
Office	(16 21)
Vat Control Account	(1,565 23)
	<u>(3,547.12)</u>


Timothy Bramston
Administrator

Appendix B

A1 Grand Prix Operations Limited (in Administration)

Time Analysis for the period as Liquidator from 21 July 2009 to 05 October 2009 and for the Period as Administrator from 06 October 2009 to 05 April 2010 together with details of charge out rates provided in accordance with the Statement of Insolvency Practice (SIP) 9

SIP 9 - Time & Cost Summary

Period 06/10/09 05/04/10

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	91 17	3 62	0 75	138 25	233 78	71,070 83	304 00
Investigations	55 33	0 17	4 58	62 92	123 00	39,164 58	318 41
Realisations of assets	0 00	10 42	0 00	67 50	77 92	17 865 83	229 29
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 42	3 37	0 00	105 50	110 28	24 237 08	219 77
Total Hours	147 92	17 57	5 33	374 17	544 98	152,338 33	279 53
Total Fees Claimed						0 00	

GRIFFINS POLICY ON DISBURSEMENTS AND CHARGEOUT RATES

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance¹ requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

DEFINITIONS

Best practice guidance¹ classifies expenses into two broad categories

- *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external suppliers' invoice or published tariff of charges,
- *Category 2 expenses* Griffins' policy is not to charge for Category 2 disbursements

CHARGING POLICY

- *Category 1 expenses (approved not required)* – all such items are re-charged to the case as they are incurred

SCHEDULE OF STANDARD CHARGEOUT RATES IN RESPECT OF GRIFFINS PARTNERS AND STAFF AS AT 1 OCTOBER 2009.

In accordance with Statement of Insolvency Practice 9 Version 5 (England and Wales) dated 1 April 2007 "Remuneration of Insolvency Office Holders" the following hourly charge-out rates will be applied when fixing the Officeholders Remuneration

Grade of staff	Hourly Rate £
Partners	£365 - £440
Managers	£290 - £300
Senior Administrators/Investigators	£260 - £290
Administrators	£140 - £220
Support Staff	£70 - £170

The above rates are reviewed annually on 1 October

It is not our policy to charge for support staff (secretarial, filing, reception) unless such staff are working on an individual matter for more than 7 hours in which case the rate for an Administrator may be applied

¹ Statement of Insolvency Practice 9 Version 5 (England and Wales) dated 1 April 2007

**A1 Grand Prix Operations Limited
(In Administration)**

Creditors Claim Summary as at 06 April 2010

Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
C400	4 Kings Security		282 00	0 00	0 00
CA00	A1 Holdings Ltd		85,120,952 46	85,120,952 46	0 00
CA01	Air Products Account Number 594861		159 10	1,290 44	0 00
CA02	Awarded2U Limited Invoice 4333		2,576 00	2,576 00	0 00
CA03	A1 Team South Africa		926 00	0 00	0 00
CA04	A2 Technologies		16,666 67	18,279 00	0 00
CA05	ATP (Advanced Travel Planner)		19,529 77	0 00	0 00
CA06	Aero Tech Laboratories		32,923 83	0 00	0 00
CA07	Air Cargo International		982 43	0 00	0 00
CA08	Akami Technologies		25,242 75	0 00	0 00
CA09	Alan Docking Racing		380 70	0 00	0 00
CA0A	Allinsport SRL		59,763 64	0 00	0 00
CA0B	Alvaro Lopetegui		13,993 00	13,671 80	0 00
CA0C	Alan Muxlow		279 00	0 00	0 00
CA0D	All Transport Limited		10,688 34	0 00	Agreed Nil Claim
CA0E	Analyst Financial		2,937 50	0 00	0 00
CA0F	AROC Logistics		8,613 18	0 00	0 00
CA0G	Artigrafiche Pagani		2,253 97	0 00	0 00
CA0H	The Awning Company Limited		50,125 50	0 00	0 00
CA0I	Aylesbury Vale DC		3,321 00	0 00	0 00
CA0J	ACI Vallelunga SPA		13,440 00	0 00	0 00
CA0K	Andrew Arnold Expenses		0 00	1,972 12	0 00
CA0L	American Express 97/316/CLB/AME 125548		0 00	20,713 73	0 00
CA0M	ADT Fire & Security plc 41935022		0 00	329 87	0 00
CB00	BW Chauffeur Services Ltd Claim Number 9QT61454		1,613 57	1,533 57	0 00
CB01	Brookes Chauffeur Services Ltd HG LC CB01591 1		1,128 00	0 00	0 00
CB02	BCQ Group Ltd account AUD04		1,193 70	1,193 70	0 00
CB03	BOC Limited DKM/MM/7		0 00	0 00	0 00
CB04	Bosch Engineering Gesellschaft Beschränkter H B 818/09 LM		125,984 25	140,499 66	0 00
CB05	Bercella SRL		30,802 77	0 00	0 00
CB06	Benco Freight Services		25,457 07	0 00	0 00
CB07	R A Benoist		8,113 18	0 00	0 00
CB08	BG Motorsport Limited		3,769 74	0 00	0 00
CB09	Bob Salisbury Engineering Limited		2,040 86	0 00	0 00
CB0A	Brembo SPA		14,257 74	0 00	0 00
CB0B	British Telecom WM 3734 1841 Q004 &Y		3,379 83	0 00	0 00
CB0C	BT Conferencing		6,839 30	0 00	0 00
CC00	Cardogan Estates Ltd		58,486 49	0 00	0 00
CC01	Westminster City Council		0 00	0 00	0 00
CC02	Clarendon Engineering Supplies Limited Claim Number 9XJ07942		0 00	0 00	0 00
CC03	Clarendon Engineering Supplies Limited 1797356208		0 00	0 00	0 00

Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CC04	Cromwell Tools Ltd 13GR1242		1,195 52	1,195 52	0 00
CC05	Competition Tire East Inc T/As Penske Racing S 105355		80,271 86	0 00	0 00
CC06	Cullinan International		1,641 42	1,641 42	0 00
CC07	CNC Solutions 2000 Limited		14,000 00	14,013 03	0 00
CC08	City of Westminster		0 00	26,074 29	0 00
CC09	Jo Crosby Expenses claim		134 65	134 65	0 00
CC0A	Cardiac Science		458 25	458 25	0 00
CC0B	Carrozzeria Zanasi		13,444 80	0 00	0 00
CC0C	Chip Systems		638 76	0 00	0 00
CC0D	Chapman Tripp		250 00	0 00	0 00
CC0E	Circuito de Jervez		12,715 92	0 00	0 00
CC0F	Circuit de Nevers Magny-Cours		30,808 96	0 00	0 00
CC0G	Clothing Express		4,171 80	0 00	0 00
CC0H	Combined Energy Solutions		639 38	0 00	0 00
CC0I	Complete Vehicle Management		5,817 78	0 00	0 00
CC0J	Mark Chittenden		18,136 12	0 00	0 00
CC0K	Paul Clarke		11,987 49	0 00	0 00
CC0L	Rodrigo Martinez Cabetas		13,440 00	8,960 00	0 00
CC0M	Jessica Clouting		0 00	375 03	0 00
CC0N	Philip Cripps		0 00	1,141 83	0 00
CD00	DHL Interational (UK) Limited 830769		55,812 50	0 00	0 00
CD01	Deloitte LLP Debitor Account Number 300218		9,128 58	9,128 58	0 00
CD02	DSPS Engineering Ltd Claim Number 9QT70551		931 70	871 70	0 00
CD03	Datalinx Communications Limited		38,313 82	0 00	0 00
CD04	Delivered on Time Limited		2,074,000 00	0 00	0 00
CD05	Dharma Media Group		2,039 95	0 00	0 00
CD06	Desktop Engineering		26,577 11	0 00	0 00
CD07	Delphi Italia Automotive Systems 4900700330, 4900700331, 490070		101,511 32	94,756 80	0 00
CD08	DHL International		9,972 67	0 00	0 00
CD09	DMC Business Machines		34 50	0 00	0 00
CD0A	Docking & Company		14,837 07	14,803 77	0 00
CD0B	Donington Park Race Circuit		775 98	0 00	0 00
CD0C	Domex UK LLP		41 13	0 00	0 00
CD0D	DPC News		569 10	0 00	0 00
CD0E	Martin Dixon		25,256 80	0 00	0 00
CD0F	Phil Danbury		1,640 00	0 00	0 00
CE00	Envirocabs A1GP		2,257 29	2,225 34	0 00
CE01	Express Forwarders Ltd		25,472 25	0 00	0 00
CE02	Express Forwarders Ltd A1 Grand Prix Operations Ltd		0 00	0 00	0 00
CE03	Eibach UK		0 00	0 00	0 00
CE04	Eldor		25,000 00	21,215 00	0 00
CE05	EDF		2,262 48	0 00	0 00
CE06	Eastern Storage Equipment Limited		7,690 38	0 00	0 00
CE07	Ecost Software		223 12	0 00	0 00

Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CE08	Eddie Waughman		3,078 50	0 00	0 00
CE09	Elliot hire		249 30	0 00	0 00
CE0A	Ensphere Consulting Limited		1,535 60	0 00	0 00
CE0B	Energem PTY		89,487 77	0 00	0 00
CE0C	Europcar Limited		221 23	0 00	0 00
CE0D	European Race Tyre Services		360,875 59	0 00	0 00
CE0E	EDF Energy Plc a/c 779 334 482 3033		0 00	3,380 99	0 00
CF00	Fox Silver Ltd		4,583 08	4,583 08	0 00
CF01	Frank R Hay & Sons Limited E04337		16,168 49	16,168 49	0 00
CF02			0 00	0 00	0 00
CF03	Fenwood Bowen Limited T/as FB AVAK ES/36911/84		6,134 08	5,058 38	0 00
CF04	Smith and Williamson Limited HG HPB SM00004 271		10,963 49	0 00	0 00
CF05	Fox Silver Ltd Claim Number 9QT45189		0 00	0 00	0 00
CF06	Falcon Copiers PLC		590 02	0 00	0 00
CF07	FAPS srl		57,991 64	63,170 44	0 00
CF08	FB Avak		5,058 38	0 00	0 00
CF09	FEDERATION INTERNATIONALE DE L'AUTO		14,535 07	0 00	0 00
CF0A	Ferrari Maserati Cars International		1,087 95	0 00	0 00
CF0B	Ferrari SPA MR ITALO VALENTI, CFO		5,373,042 08	10,796,587 62	0 00
CF0C	Fire Ext Valve Company		127 30	0 00	0 00
CF0D	Firstmile Limited		165 60	0 00	0 00
CF0E	Formula Imola SPA		36,201 60	39,278 73	0 00
CF0F	Fresh Ground Coffee Service		940 86	219 11	0 00
CF0G	Fuel Card Services Limited		80 12	0 00	0 00
CF0H	Future Fibres		61,745 09	0 00	0 00
CF0I			0 00	0 00	0 00
CF0J	Facelift GB Limited Claim No 9BN025121		0 00	0 00	0 00
CG00	Goodridge UK Ltd Claim Number 9EX00396		0 00	0 00	0 00
CG01	Grand Prix Electronics Limited		104,426 52	0 00	0 00
CG02	Garwood Motorsports Services Limited		3,680 00	0 00	0 00
CG03	Gerard Gaschet		2,807 22	2,680 32	0 00
CG04	Glebe Transmission Limited		9,633 74	0 00	0 00
CG05	Bibby Financial Services Grand Prix Electronics Limited		52,139 23	84,993 84	0 00
CG06	Gaudix Circuit		1,348 83	0 00	0 00
CG07	Global Software UK Limited Invoice No 3794		0 00	0 00	0 00
CH00	Haymarket Publishing Services Ltd		0 00	0 00	0 00
CH01	Hays Specialist Recruitment		8,918 35	0 00	0 00
CH02	HMRC 880/1448260 07 ITY		389,297 62	1,005,535 26	0 00
CH03	Haymarket Publishing Services Limited Account Number 1307771		0 00	0 00	0 00
CH04	HM Revenue & Customs INS 854 8387 78		0 00	6,957 00	0 00

Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CH05	Hammonds		2,350 40	0 00	0 00
CH06	Heskins Limited		5,078 61	0 00	0 00
CH07	Holiday Inn		7,151 24	0 00	0 00
CH08	Hotel La Cueva Park		10,170 36	0 00	0 00
CH09	Hertz (UK) Limited		5,306 00	0 00	0 00
CJ00	J Walter Thomson Group Limited TAC/AMM/THO02040		76,187 40	76,187 40	0 00
CJ01	JCE Motorsport (pty) Limited		21,025 49	0 00	0 00
CJ02			0 00	0 00	0 00
CK00	Kamtec Limited		7,764 38	0 00	0 00
CK01	Kwikturn Engineering		6,719 50	7,843 58	0 00
CK02	Konstrukta Hire Limited 002289		1,124 08	2,551 82	0 00
CK03	KB Event Limited PI/681881/77		0 00	18,473 87	0 00
CK04	Kwickturn Engineering Limited		0 00	0 00	0 00
CK05	Kenco Technique Limited		14,000 00	14,163 19	0 00
CK06	KS Composites		9,763 59	0 00	0 00
CK07	Kulite Sensors Limited		34,186 23	0 00	0 00
CL00	London Graphic Supplies Limited T/AS Red Box Claim 9XJ44212		0 00	699 81	0 00
CL01	Linde Gas Benelux BV		4,000 00	3,499 94	0 00
CL02	Livewire Security Systems Limited A1GRANDP		0 00	248 40	0 00
CL03	Lovells LLP FINJMM/1011890 1		27,201 25	27,201 25	0 00
CL04	Mark Lowman		11,423 02	0 00	0 00
CL05	Living Plant Displays Limited 1055		0 00	0 00	0 00
CM00	Morson Human Resources Ltd		3,253 59	1,729 00	0 00
CM01	Morson Human Resources Ltd		0 00	0 00	0 00
CM02	Magneti Marelli 17600547		499,064 65	632,759 81	0 00
CM03	Martins Rubber Company Claim Number 9QT72807		2,261 46	2,140 80	0 00
CM04	MRFS Group ZAR149/KF/jc		148 81	148 81	0 00
CM05	Morson Human Resources Ltd T/A Morson Inter PI/38527/1344		0 00	0 00	0 00
CM06	Michelin Tyre Plc EUR/D/UK/GD		486,795 81	461,851 53	0 00
CM07	James McAlpine		6,500 00	10,915 20	0 00
CM08	Magnum 2 Technical A1GP04/2008/9, A1GP05/2008/9		5,530 52	7,254 52	0 00
CM09	Maranello Palace Hotel		1,023 78	0 00	0 00
CM0A	Michelotto		79,018 97	0 00	0 00
CM0B	Moss Plastic Parts		95 01	0 00	0 00
CM0C	Motorsport Vision Limited		8,812 50	0 00	0 00
CM0D	MRTC 002626		42,440 58	58,782 37	0 00
CM0E	Alan Maybin		2,414 11	0 00	0 00
CM0F	Multi Serviços Ramos – Gestão De Resíduos, LD Ced Prof 16308L* N I F 21877		0 00	5,396 84	0 00

Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CN00	NH Zandvoort Hotel SH 101034/1		128,151 20	128,151 20	0 00
CN01	Neville Tucker		434 04	0 00	0 00
CN02	NSM Shakespeare Engineering		82,567 86	0 00	0 00
CO00	Office Depot (UK) Ltd T/As Viking Direct		2,928 14	2,803 85	0 00
CO01	OAG Worldwide		394 00	0 00	0 00
CO02	Office Angels		121 08	0 00	0 00
CO03	OSO Buckingham Limited		1,634 83	1,634 83	0 00
CO04	Overmarsh Engineering Limited		13,817 89	0 00	0 00
CO05	OZ SPA		20,991 59	0 00	0 00
CO06	Sopie Ogg Expenses		0 00	104 18	0 00
CP00	Pankl Drivetrain Systems GMBH and Co KG		534,185 94	0 00	0 00
CP01	Pankl Drivetrain Systems UK Limited		409,720 48	409,720 48	0 00
CP02	Parris Print & Design Limited		0 00	0 00	0 00
CP03	Publicitas Limited		14,529 31	0 00	0 00
CP04	Publicitas Limited		0 00	0 00	0 00
	Claim Number 9KT01644				
CP05	Pankl Drivetrain Systems GmbH		0 00	534,185 94	0 00
CP06	Principal I Limited		0 00	0 00	0 00
	Claim Number 9XF83395				
CP07	Philosophy Design Ltd		0 00	0 00	0 00
	Claim Number 9CH00267				
CP08	Parris Print & Design Ltd		0 00	0 00	0 00
	Claim Number 9XJ05278				
CP09	Protyre		18,044 12	18,044 12	0 00
	Account 23A1GP				
CP0A	Pyrotec		431 25	0 00	0 00
	Account Number A1GRA				
CP0B	Paul Ricard High Tech Test Track		0 00	0 00	0 00
CP0C	Pinnacle Computing (Support) Ltd		0 00	0 00	0 00
CP0D	Premier Print Group Ltd		0 00	0 00	0 00
CP0E	Premier Print Group Ltd		0 00	0 00	0 00
	LIT4/B/712668/2/SC				
CP0F	Portakabin Limited		2,510 31	0 00	0 00
	Account Number 54137				
CP0G	Pinnacle Computing UK Limited		25,860 98	25,525 80	0 00
CP0H	Paul Ricard High Tech Test Track		5,668 37	0 00	0 00
CP0I	Richard Powell		1,000 06	1,000 60	0 00
	Expenses				
CP0J	P & P-L D Management sprl		15,720 81	15,720 81	0 00
	Be 473-849-255				
CP0K	John Pearson		100 00	0 00	0 00
CP0L	Pan Pacific		3,107 11	0 00	0 00
CP0M	The PCS Group		862 54	0 00	0 00
CP0N	Permalı Deho Limited		4,201 64	4,201 64	0 00
	Purchase Order 002683				
CP0O	Penske Racing Shocks		59,469 47	0 00	0 00
CP0P	Pitney Bowes		727 43	0 00	0 00
CP0Q	Portsmouth Door Contracts		176 25	0 00	0 00
CP0R	Promotions & Transport GmbH		552 91	0 00	0 00
CP0S	PUMA AG		1,909 09	0 00	0 00
CP0T	Pontaprint		96 56	0 00	0 00

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Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CP0U	Jerry Pyman		0 00	1,262 62	0 00
CP0V	Sophie Pool		0 00	317 90	0 00
CP0W	Pankl Drivetrain Systems UK Limited		0 00	409,720 48	0 00
CQ00	Quentor Limited		3,496 38	3,496 38	0 00
CR00	Racing Fabrications Limited API/12839-2		60,196 27	60,196 27	0 00
CR01	RPM London Limited/ Osborne Clarke Solicitors DAW/NJ/GLK/0798455		59,027 94	0 00	0 00
CR02	R S Components Limited PS/AL/A1 Grand Prix		354 79	0 00	0 00
CR03	Race Parts UK Limited		167,000 00	0 00	0 00
CR04	Riches Technical Services		17,000 00	17,245 73	0 00
CR05	Red Box		3,754 54	0 00	0 00
CR06	Reynolds Engineering Services		14,584 39	0 00	0 00
CR07	Riverside Sheet Metal & Fabrications		399 50	0 00	0 00
CR08	RW Masters		16,620 75	0 00	0 00
CS00	Shakespeare Engineering Components Ltd		48,054 87	0 00	0 00
CS01	Silverstone Innovation Centre		1,650 13	0 00	0 00
CS02	Smith & Williamson Ltd		10,862 00	0 00	0 00
CS03	SRD Engineering Ltd		3,666 70	0 00	0 00
CS04	Neil Shakespeare & Steve Middleton T/A Shake		36,526 25	0 00	0 00
CS05	Still Materials Handling Limited Customer No 53018627 /612 169		13,542 64	0 00	0 00
CS06	Shakespeare Engineering Limited AJD- SHAKESPEARE-110889-1		59,140 87	0 00	0 00
CS07	St Albans Van Hire Claim Number 9QT61416		11,388 83	0 00	0 00
CS08	Stockbridge Racing Limited T/A Willans		1,546 54	1,579 49	0 00
CS09	South Coast Refrigeration Services Ltd Claim Number 9QT13009		0 00	0 00	0 00
CS0A	Still Materials Handling Limited		0 00	17,425 18	0 00
CS0B	Stable Fabrication Limited Claim Number 9XJ08221		0 00	0 00	0 00
CS0C	Sita Uk Account Number 34018532		149 52	299 04	0 00
CS0D	SRD Engineering Limited		0 00	3,655 46	0 00
CS0E	Safety Kleen UK Limited 82049302		0 00	3,975 87	0 00
CS0F	Sabelt UK		558 13	558 13	0 00
CS0G	St Johns Ambulance (New Zealand)		0 00	0 00	0 00
CS0H	S C Solutions Limited		11,698 86	0 00	0 00
CS0I	Carol Slenzak Expenses Claim		0 00	785 51	0 00
CS0J	Showtrax International Limited		0 00	34,876 62	0 00
CS0K	Specialist Composite Solutions Limited A1GRANDP		0 00	11,698 86	0 00
CS0L	Scribble Solutions Limited		11,086 00	0 00	0 00
CS0M	Shell Global Solutions International B V		117,030 17	46,919 09	0 00
CS0N	Shell Global Solutions UK		161,069 06	45,835 01	0 00
CS0O	Silverstone Circuits Limited		3 00	0 00	0 00
CS0P	Silverstone Innovation Centre		755 31	0 00	0 00
CS0Q	SPA Design Limited		4,089 17	0 00	0 00
CS0R	Speciality Fasteners Limited		479 38	0 00	0 00

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Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CS0S	St Albans Van Hire		11,178 87	0 00	0 00
CS0T	Status Grand Prix		5,845 00	0 00	0 00
CS0U	Strand Hotel		12,057 86	0 00	0 00
CS0V	Stockbridge Racing		468 05	0 00	0 00
CS0W	SM Stringwell		5,730 00	11,000 00	0 00
CS0X	Swan Systems UK Limited		2,167 93	2,167 93	Agreed Nil Claim
CS0Y	Siemens Financial Services Ltd 739-4698		4,591 77	4,779 03	0 00
CS0Z	Secretary of State 1031814		0 00	68,122 31	68,122 31
CT00	T & K Precision Limited		0 00	0 00	0 00
CT01	The Glebe Engineering Group GLE/A/0303		19,339 62	0 00	0 00
CT02	Timing Solutions Limited Claim Number 9TM00141		0 00	0 00	0 00
CT03	T & K Precision Limited SO97		0 00	0 00	0 00
CT04	TNT UK Ltd 1192547/671		0 00	0 00	0 00
CT05	J Walter Thompson Group Ltd TAC/THO02040		0 00	0 00	0 00
CT06	Dr Paul Trafford		23,000 00	139,603 62	0 00
CT07	TCS		59 20	0 00	0 00
CT08	Telecall Limited		672 47	256 16	0 00
CT09	Tensator		3,083 91	0 00	0 00
CT0A	TechnoPlus		526 24	0 00	0 00
CT0B	Trackcreate Limited		51,656 74	0 00	0 00
CT0C	TRL		2,502 51	0 00	0 00
CT0D	Trident Racing Supplies		884 48	0 00	0 00
CT0E	Brian Richard Trinder		0 00	2,868 00	0 00
CU00			0 00	0 00	0 00
CU01	Universal Race Technology Limited		496,978 38	449,439 75	0 00
CU02	United Publicity Services		507 02	0 00	Agreed Nil Claim
CV00	Office Depot/ Viking Direct 361406/DT		0 00	0 00	0 00
CV01	Vantis MB/MB/A1G0002EPP		97 35	1,365 65	0 00
CV02	City of Westminster Magistrates Court		61,720 00	0 00	0 00
CV03			0 00	0 00	Agreed Nil Claim
CV04	Velocity Works Inc		9,737 12	0 00	0 00
CV05	Viking Direct		2,928 14	0 00	0 00
CV06	Vire Engineering		1,138 58	1,235 69	0 00
CV07	Vialtus Solutions		1,728 74	0 00	Agreed Nil Claim
CV08	Vodafone Limited		26,641 55	0 00	0 00
CW00	Webber Shandwick		130,200 95	0 00	0 00
CW01	Macepark (Whittlebury) Ltd		8,446 90	8,446 90	0 00
CW02	Wolters Kluwer UK Limited		107 95	0 00	0 00
CW03	John Wickham		0 00	3,401 00	0 00
CW04	Leslie Walters		0 00	1,637 00	0 00
CX00	Xtrac Limited		308,942 39	308,942 39	0 00
EA00	Andrew Arnold		0 00	0 00	0 00
EA01	Martin Anslow		0 00	7,877 61	7,877 61
EB00	Michael Barrett		0 00	1,157 80	1,157 80

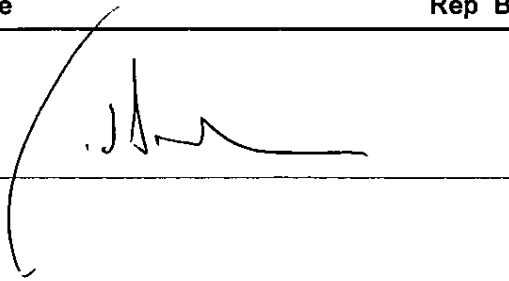
Griffins
A1 Grand Prix Operations Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
EB01	Katherine Beggs		0 00	13,690 09	13,690 09
EB02	Mary Briggs		0 00	1,103 89	1,103 89
EB03	Sarah Bestwick		0 00	986 23	986 23
EB04	Ann Bradshaw		0 00	0 00	0 00
EB05	Ian Barnwell		0 00	0 00	0 00
EC00	Jessica Clouting		0 00	800 64	800 64
EC01	Joanne Crosby		0 00	1,083 93	1,083 93
EC02	Phil Cripps		0 00	1,169 81	1,169 81
EC03	Kristophia Coote		0 00	11 74	11 74
ED00	Jonathan Duckworth		0 00	4,375 49	4,375 49
ED01	Philip M Danbury		0 00	3,531 29	3,531 29
EE00	Belinda Edwards		0 00	0 00	0 00
EE01	Christopher Erasmus		0 00	1,176 56	1,176 56
EE02			0 00	0 00	0 00
EF00	Christopher Paul Fitzgerald		0 00	0 00	0 00
EG00	Julie Gregory		0 00	2,127 49	2,127 49
EG01	Martin Greenway		0 00	0 00	0 00
EH00	Alan Harris		0 00	0 00	0 00
EH01	Elizabeth Hill		0 00	902 81	902 81
EH02	Paul Haines		0 00	7,546 81	7,546 81
EK00	Duncan Kelly		0 00	640 00	640 00
EK01	Sue Kelly		0 00	1,664 61	1,664 61
EK02	Kenton Elliot		0 00	7,588 24	7,588 24
EL00	Jane Lusk		0 00	2,688 04	2,688 04
EM00	Benedicte Mercer		0 00	10,217 00	10,217 00
EM01	Jemma Majid		0 00	3 56	3 56
EM02	Kathryn Manning		0 00	8 18	8 18
EM03	Tony Murray		0 00	0 00	0 00
EM04	Josh Murphy		0 00	0 00	0 00
EM05	Anthony Kenneth Murray		0 00	0 00	0 00
EM06	Alan Maybin		0 00	3,005 65	3,005 65
EO00	Sophie Ogg		0 00	1,390 63	1,390 63
EP00	Anna Philips		0 00	0 00	0 00
EP01	Herman Pieters		0 00	0 00	0 00
EP02	Sophie Pool		0 00	1,004 91	1,004 91
EP03	Tim Philips		0 00	0 00	0 00
EP04	Jerry Pyman		0 00	5,625 96	5,625 96
EP05	Richard Powell		0 00	0 00	0 00
ER00	Margarita Rodriguez		0 00	840 64	840 64
ER01	Tim Redmayne		0 00	697 54	697 54
ER02	Tim Reynolds		0 00	0 00	0 00
ES00	Jessica Sheehan		0 00	1,135 79	1,135 79
ES01	Mike Scott		0 00	4,445 38	4,445 38
ES02	Timothy Scott		0 00	2,489 27	2,489 27
ES03	Scott Smith		0 00	0 00	0 00
ES04	Carol Y Slenzak		0 00	1,792 00	1,792 00
EV00	Kate Varney		0 00	0 00	0 00
EW00	Chanaka Weerasinghe		0 00	549 71	549 71
EW01	Marie Warrick		0 00	1,277 49	1,277 49
EW02	John Frederick Wickham		0 00	10,433 50	10,433 50
EW03	Leslie Walters		0 00	697 54	697 54
339 Entries Totalling			99,679,716 46	101,790,413 31	173,860 14

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Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
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Signature

A handwritten signature in black ink is written over a horizontal line. The signature is stylized and appears to be 'J. H.'. A large, thin, curved line is drawn over the signature, starting from the top left and ending at the bottom left, possibly indicating a correction or a specific part of the signature.