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**LUDGATE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2009**

WEDNESDAY



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01/07/2009  
COMPANIES HOUSE

**BRINDLEY GOLDSTEIN LTD.**  
Chartered Accountants  
103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

**LUDGATE PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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## LUDGATE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			141,766		141,766
<b>CURRENT ASSETS</b>					
Debtors		60,000		42,286	
Cash at bank and in hand		<u>14,837</u>		<u>51,509</u>	
		74,837		93,795	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,504</u>		<u>3,528</u>	
<b>NET CURRENT ASSETS</b>			<u>73,333</u>		<u>90,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			215,099		232,033
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>826</u>		<u>21,826</u>
			<u>214,273</u>		<u>210,207</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# LUDGATE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

	Note	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>213,273</u>	<u>209,207</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>214,273</u>	<u>210,207</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 May 2009.

D. A. Obrart  
Director



**LUDGATE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

The company's freehold properties have not been depreciated during the year as in the opinion of the directors their estimated residual values at the end of their estimated useful lives is in excess of their net book values.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<u>141,766</u>
<b>DEPRECIATION</b>	
	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>141,766</u>
At 31 March 2008	<u>141,766</u>

**LUDGATE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**3. SHARE CAPITAL****Authorised share capital:**

	2009	2008
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>