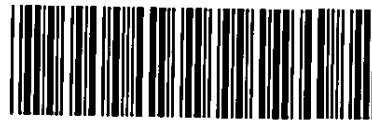


REGISTERED NUMBER: 497630

ASTON MARTIN OWNERS CLUB LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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COMPANIES HOUSE

James Cowper LLP
Registered Auditor and
Chartered Accountants
3 Wesley Gate
Queens's Road
Reading
Berkshire RG1 4AP

www.jamescowper.co.uk



ASTON MARTIN OWNERS CLUB LIMITED
(a Company the liability of whose Members is limited by Guarantee)

FIFTY NINTH ANNUAL GENERAL MEETING - 2010

NOTICE is hereby given that the Annual General Meeting of the Aston Martin Owners Club Limited will be held at the Club HQ, Drayton St Leonard, Wallingford, Oxon OX10 7BG on Saturday 10 April 2010 at 11 am for the following purposes -

- 1 To receive and consider the Report of the Directors (Members of the Committee of Management) for the year ended 31 December 2009
- 2 To receive and consider the Accounts for the year ended 31 December 2009
- 3 To re-appoint James Cowper LLP as auditors of the Club at a fee to be agreed with the Committee
- 4 To elect Officers and Members of the Committee

By order of the Committee,
Richard Jackson, Chairman
17 February 2010

NOTES

- 1 Members are entitled to appoint a proxy to attend and vote in their place for the items on the agenda, provided that the Member and proxy are both fully paid up voting Members Family Members may photocopy the proxy form in order to record a second vote
- 2 Should there be a requirement for a contested election then further details will be published with the voting papers in the March issue of AM News
- 3 The audited accounts will be published in the March issue of AM News
- 4 A General Meeting may be called subsequent to the Annual General Meeting Details will be published in the March AM News

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2009

	Page
Company (Club) Information	3
Election of Officers	3
Report of the Directors	4
Report of the Independent Auditors	8
Income and Expenditure Account	10
Balance Sheet	11
Notes to the Financial Statements	12
Detailed Income & Expenditure Account	16

ASTON MARTIN OWNERS CLUB LIMITED

COMPANY (CLUB) DETAILS

Registered Number	497630	Auditors	James Cowper LLP
Company Secretary	J R Dallow		Registered Auditor & Chartered Accountants 3 Wesley Gate Queen's Road Reading Berkshire RG1 4AP www.jamescowper.co.uk
Registered Office	Drayton St Leonard Wallingford Oxfordshire OX10 7BG www.amoc.org		

DIRECTORS AND COMMITTEE OF MANAGEMENT

President	The Viscountess Downe		
Vice Presidents & Directors	A A Archer (deceased 09/07/09) Mrs C Gardner (1) D G Crook (7)	I R MacGregor (7) K E Piper (Resigned 06/01/09) M Urban (11)	C T Snowdon (4) H G Beckwith (7)
Vice Presidents & Non-Directors	B K Joscelyne Dr M Schlick (Germany) K E Piper	N F Murray A Curtis	G Minden P Sprague
Chairman	R J Jackson TD (11)		
Deputy Chairman	I E A Barclay (9)		
Hon Treasurer	A Dent (7)		
UK Members	R J Thornton Brown (1) D A C Lewington (9) C M G Campbell (8) K A Wilson (11)	R J Bell (2)(Resigned 11/05/09) J H Purser (8) R J Smith (6)	J G Fenwick (4) R J Bennington (4) Mrs A Reed (11)
Overseas Members	L Davis (USA West) (Resigned 13/01/09) J Hazen (USA East) G Wood (USA West)	J ten Cate (The Netherlands) T E Lewis (1) (Australia) C Greendale (USA East) (Resigned 23/02/09)	J Furter (Switzerland) B-H Schriever (Germany)

The Directors are the Voting Members of the Committee of Management at the date of this notice
Figures in brackets indicate the number of meetings attended during 2009 out of a possible 11

ELECTION OF OFFICERS & COMMITTEE MEMBERS

At its meeting on 16 February 2010, the Committee of Management recommended that -
R J Jackson be re-elected to the Office of Chairman
I E A Barclay be re-elected to the Office of Deputy Chairman
A Dent be re-elected to the Office of Treasurer

All UK members of the Committee of Management retire and all offer themselves for re-election as the number of nominations exceeds the number of vacancies there is a requirement for a postal ballot as required by Article 5 7

The Committee of Management nominates G Wood (USA West), J Furter (Switzerland), J Hazen (USA East), T Lewis (Australia), B-H Schriever (Germany) and J ten Cate (The Netherlands) as members of the Committee of Management



**ASTON MARTIN OWNERS CLUB LIMITED
REPORT OF THE DIRECTORS (COMMITTEE OF MANAGEMENT)
FOR THE YEAR ENDED 31 DECEMBER 2009**

PRINCIPAL ACTIVITY

The principal activity of the Company (hereafter referred to as "the Club") in the year under review was that of catering for the interests of owners of (and enthusiasts for) Aston Martin and Aston Martin Lagonda motor cars by the production of publications, the provision of services and organisation of social & competitive activities

REVIEW OF THE YEAR

The results for the year and the financial position of the Club are as shown on pages 10 to 15

REPORT BY THE CHAIRMAN, Richard Jackson

We have much good news to report. The number of Members joining the Club has increased mainly through the Dealer Membership Scheme. This was introduced to encourage the owners of the newer cars manufactured at Gaydon to become Members of the Club.

Social activities continue to be popular especially in local areas where many Members meet new friends to enjoy themselves, but in particular our Concours events have blossomed with entries doubling over the previous year as we find different venues to allow entrants, spectators and their families to enjoy a day out. Aston Martin Works Service, local AML Dealers and our sponsors have been present to support the Club with their products and a range of cars including the new award winning One-77. The Aston Martin Heritage Trust displayed A3 – the oldest surviving Aston Martin.

Our main concern this year has been Competitions not running to budget. This became evident about half way through the year. It was for this reason that I decided to become more involved along with some of my colleagues resulting in a complete re-organisation of the Subcommittee in December, ready for 2010.

The relationships between the Club, Trust, Aston Martin Lagonda, Aston Martin Work Service, Aston Martin Racing, our sponsors and suppliers grows closer with increased co-operation and understanding on how best we can collectively provide improved membership services for us to take full advantage of our international Club. We are especially grateful to them all for their loyalty to our Club because this support brings additional benefits to the Club.

We predicted last year that 2009 was not going to be easy for the Club so under quite difficult circumstances we have managed to make a small surplus. We now have the right team on the Committee of Management (CoM) ably supported by a loyal and capable mix of staff at HQ.

Finance: Chaired by Angus Dent

Whatever the organisation there is always some disappointment in reporting a smaller surplus than in the previous year. However given the general state of the world economy in 2009 and the fact that expenditure on the club is entirely discretionary perhaps we should not be surprised. The income from most of our activities in 2009 was actually higher than in 2008, but the level of support received from sponsors declined.

Regretfully our costs, in almost all areas in which we operate, have increased more quickly than our revenue. We must focus in 2010 on controlling these costs more effectively.

Competitions: Chaired by Mark Campbell/Richard Jackson

In terms of numbers of drivers competing, our competitive events continue to be very popular. Unfortunately the number of drivers competing in pre-war cars, Super GT and to a lesser extent Felthams, did not meet expectations but we more than compensated for this with the support of drivers of other marques. There is a plethora of racing available, for all ages of cars, and it has been necessary for us to recognise that we've not always provided the type of event that all the drivers want. We must adapt and make the changes required to sustain our competitive events in the future, which we are committed to doing.

Social: Chaired by Ian Barclay

Social had a very good year. The Concours events at Rousham Park and at Mapledurham House were both successful. We seem to have got the ingredients about right with beautiful, historic houses and grounds in a lovely setting, wonderful weather and a great Garden Party picnic atmosphere. Both the Concours and the supporting car parks were magnificent displays of pretty well every model of Aston Martin and great credit is due to Members and their families, but, particularly, to John Browning, Marc Aylott and Mark Donoghue and their teams for the detailed work which went into the planning and execution of each event - 'Practice Maketh Perfect'. We are particularly indebted to Aston Martin Limited and Aston Martin Works Service, Lockton, AutoGlym, Taittunger, Trinity Engineering and our other sponsors for supporting us. Thank you.

Besides Concours we had a very successful year with well supported events of all kinds some organised by Headquarters such as the social side of the St John Horsfall, Silverstone, meeting and the visit to Lassco - the architectural salvage, ornament and curiosities company and the Bugatti Workshop in Oxfordshire, the many events organised by the Sections and Areas of the Club across the world, tours to Austria and Portugal, but the highpoint (at least for me) was the 2009 Le Mans weekend to celebrate the 50th anniversary of the Aston Martin outright win of the 24 hour race in 1959 which started with a drive across northern France on fabulous smooth roads, a fantastic AMOC lunch at the Hotel de France, La Chartre sur Le Loir attended by Sir Stirling and Lady Moss, Jackie Ickx, and other celebrities as well as AML

Finally, thank you everyone who helped organise any and all of the events and every Member who supported us May 2010 be even better

Sponsorship: Chaired by Anne Reed

Lockton have continued to provide income to enable the Club to add value to Member Services through our insurance partnership A similar agreement has been made with St James's Place for their Wealth Management services

Champagne Taittinger, provided through their UK stockists Hatch Mansfield, has been served at social and competitive events and awarded to Concours and Competition winners A Member's price has been made available all year round, with information available from the Sponsors page of the Club website

Competitions have received monies from Bonham's and Ecurie Bertelli

Classic Driver hosts the web pages to advertise member's cars for sale in the UK, America and Switzerland Octane has enabled publicity for the Club both in their magazine and on their website A Member's offer is available on their magazine's yearly subscription

Options are being followed up to provide discounts to members on a variety of areas such as hotels, ferry journeys, race wear and race cameras

Premises (and Planning): Chaired by Richard Jackson

This sub-committee has focused on the possible development of our 15th Century Grade II* listed Barn and the Old Stables in order to consider the best options available Meetings have been held with the Aston Martin Heritage Trust to establish how we can progress this project with the aim of pleasing all the interested parties, the Club, the Trust and other stakeholders but more importantly, the Membership

A project management company has been engaged to assess the options and has reported to us This work has been done free of charge

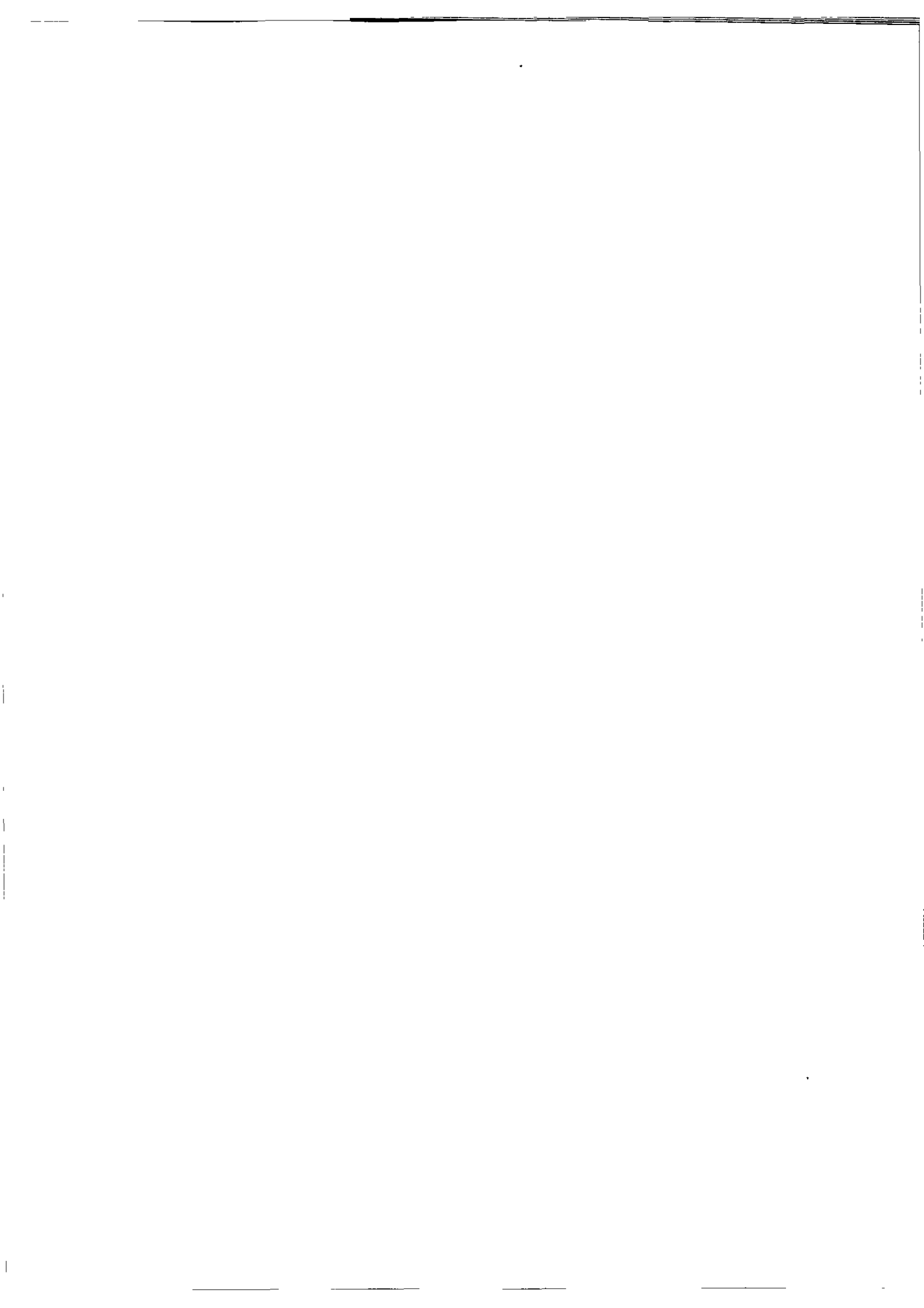
The Sub-committee has also discussed proposed modifications to the Club's Articles of Association, plus other changes to the way in which Social and Competitions interact with each other This has resulted in Track Days now being run by the Social Sub-committee and re-labelled "Driving Experiences" with the objective of attracting non-racing Members to drive their cars on the race track in a safe and controlled environment

Marketing: Chaired by Ian Barclay

While there has been no formal Sub-Committee a number of marketing initiatives have taken place The Website has been re-modelled and now has links to sponsors and other third parties such as AML and AMWS Navigation has been improved and a master plan mapped to upgrade and develop the site further A new Club PowerPoint presentation has been created available to Sections, Areas and others interested which gives an overview of the Club, its aims, objectives and organisation This will be developed further in 2010. The Club's initiative to market the Club to AML main Dealers to attract new Members has been a success

Flyers for Competitions and Concours events as well as tours - such as Le Mans and the Viennese Whirl and the Portuguese Reprise were produced and well received

AM News and the Club Website carried information about all Club Competitions and Social events to enable Members to participate or attend as well as information about the Club Shop and its merchandise and other Club and Trust activities Information has been distributed locally by Sections and Areas to enable Members and their friends to participate in events locally The Club has a new Marketing Strategy to enable planning for further development in 2010



Membership: Chaired by John Purser

The task of keeping all of our Members (in nearly 60 countries) happy all of the time continues, but is rarely one that aims to, or does, make headlines. If a problem arises, then our goal is to solve it as swiftly as possible by liaison with other departments of the Club. If the problem is insurmountable, then we plan to give a rational explanation. We hope that Members do feel satisfied with their Club membership and the steady growth in those joining and not leaving is testament to that. The backbone of the Club is its Area Reps and Section officials and it is to them we offer thanks for handling the vast majority of these issues sympathetically and locally.

Shop: John Purser

This membership service received a major boost for 2009, when a converted van was purchased, which acts as the warehouse, the transport system to outside events and sales centre at those events.

This is the Club's second 'shop on wheels' and has proved easier to use than the small caravan we had up to about 10 years ago. Savings on the time packing and unpacking a rented van have been helpful in keeping the running costs of the Club shop at a reasonable level. However, as a mail-order business with a member of staff in charge, the relative small customer base makes trading a challenge. The planned e-commerce 'shop' will undoubtedly help. Carefully planned limited editions for the Jubilee year are being offered in 2010 and the overall goal is still to simplify the ranges offered. My personal thanks are offered to Steve Cox who runs the business with the minimum of supervision and the maximum of efficiency as well as a core of members who always seem to be free to help out on our visits to race circuits and the Concours.

Publications: Chaired by David Lewington

It's been a challenging year due to the state of the economy, but Marcella has done a great job to increase the advertising income for AM News which has offset the slight reduction in revenue for AM Quarterly.

The Desk Diary was produced for the third time and was distributed to the Membership just before Christmas. Unfortunately there has been a problem with the mailing of the Diary this year with a number of Members reporting that they have yet to receive their copy. At the time of writing this report, Faircount Media are investigating this issue.

John Fenwick continues to produce AM News each month with the help of Carol Beckwith, using his editorial judgement to ensure that it contains the right balance of news, reports and letters.

The quality of material submitted for AM Quarterly has been consistent throughout the year, enabling us to maintain the high standards that Members have come to expect from the magazine. As always the contributions from Members are much appreciated. Technical articles are still few and far between and any Members willing to write such articles should contact the team. We would like some additional volunteers to help with the production and editing of the magazine, and again any Members willing to contribute should contact the team.

None of this would be possible without the time and effort freely given throughout the year by Christine Sharrock, Clare Gardner, Richard Loveys, John Fenwick, Nick Hine, Paul Dedman, Jo Todd and Barbie Waites.

IT: Chaired by Roger Thornton Brown

This year saw continued work to improve the services offered to members by the club's website presence.

The project mooted in 2007 to make purchase and renewal of memberships possible online was begun with APT. The new requirements have now been gathered and the work continues to get online membership joining and renewal in place in the 1st quarter of 2010. It has been identified that the new system will enable the provision of "localised" websites with relevant content and information presented to the members of a section or area. Therefore, in parallel to the online membership project, work has begun on a North American version of the site, with input and strong involvement from identified webmasters for the East and West sections of NA. It is envisaged this work will form a template for other countries to develop their local flavours of the site.

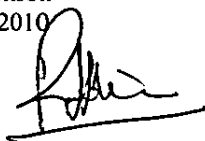
In conclusion

I would like to thank all my colleagues on the CoM, its Sub-committees plus all the Section Chairmen, Area Reps and fellow members worldwide for the hard work and support they have given the Club and me over the past year. In addition, this would not be possible without the enthusiastic team of friendly, competent and willing staff at HQ led by the Club and Company Secretary, Johnny Dallow.

We now look forward to celebrating our 75th Anniversary world wide.

Richard J Jackson

17 February 2010



ASTON MARTIN OWNERS CLUB LIMITED

BOARD OF DIRECTORS

Those in office during the year to 31 December 2009 were -

A A Archer	I E A Barclay	R J Bennington	R Bell
H Beckwith	M Campbell	J ten Cate (The Netherlands)	D G Crook
L Davis (USA)	A Dent	The Viscountess Downe	C Gardner
J G Fenwick	J Furter (Switzerland)	C Greendale (USA East)	J Hazen (USA)
R J Jackson TD	D A C Lewington	T Lewis (Australia)	I R MacGregor
K E Piper	J H Purser	Mrs A Reed	B-H Schriever (Germany)
R J Smith	C T Snowdon	R J Thornton Brown	M W Urban
K Wilson	G Wood (USA)		

The Directors are all Members of the Club and all Members of the Club have equal limited liability. This limit is to a maximum of one year's subscription up to one year after cessation of Membership.

STATEMENT OF COMMITTEE MEMBERS' RESPONSIBILITIES

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that -so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and - that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

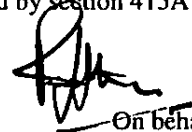
- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

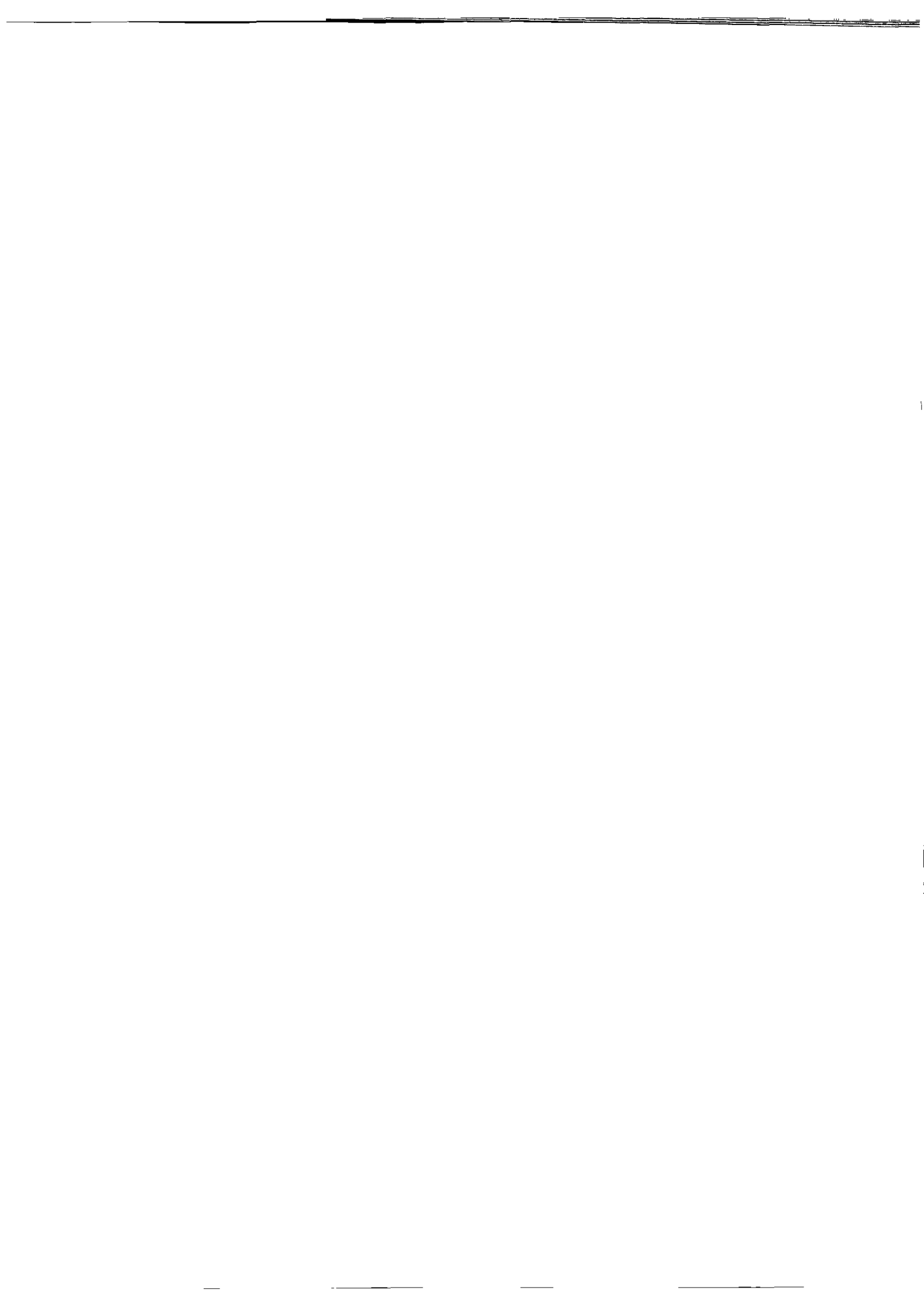
AUDITORS

The auditors, James Cowper LLP, were appointed during the year, and will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.



On behalf of the Directors
R J Jackson, Chairman
17 February 2010



ASTON MARTIN OWNERS CLUB LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON MARTIN OWNERS CLUB LIMITED

We have audited the financial statements of Aston Martin Owners Club Limited for the year ended 31 December 2009, set out on pages 10 to 15. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

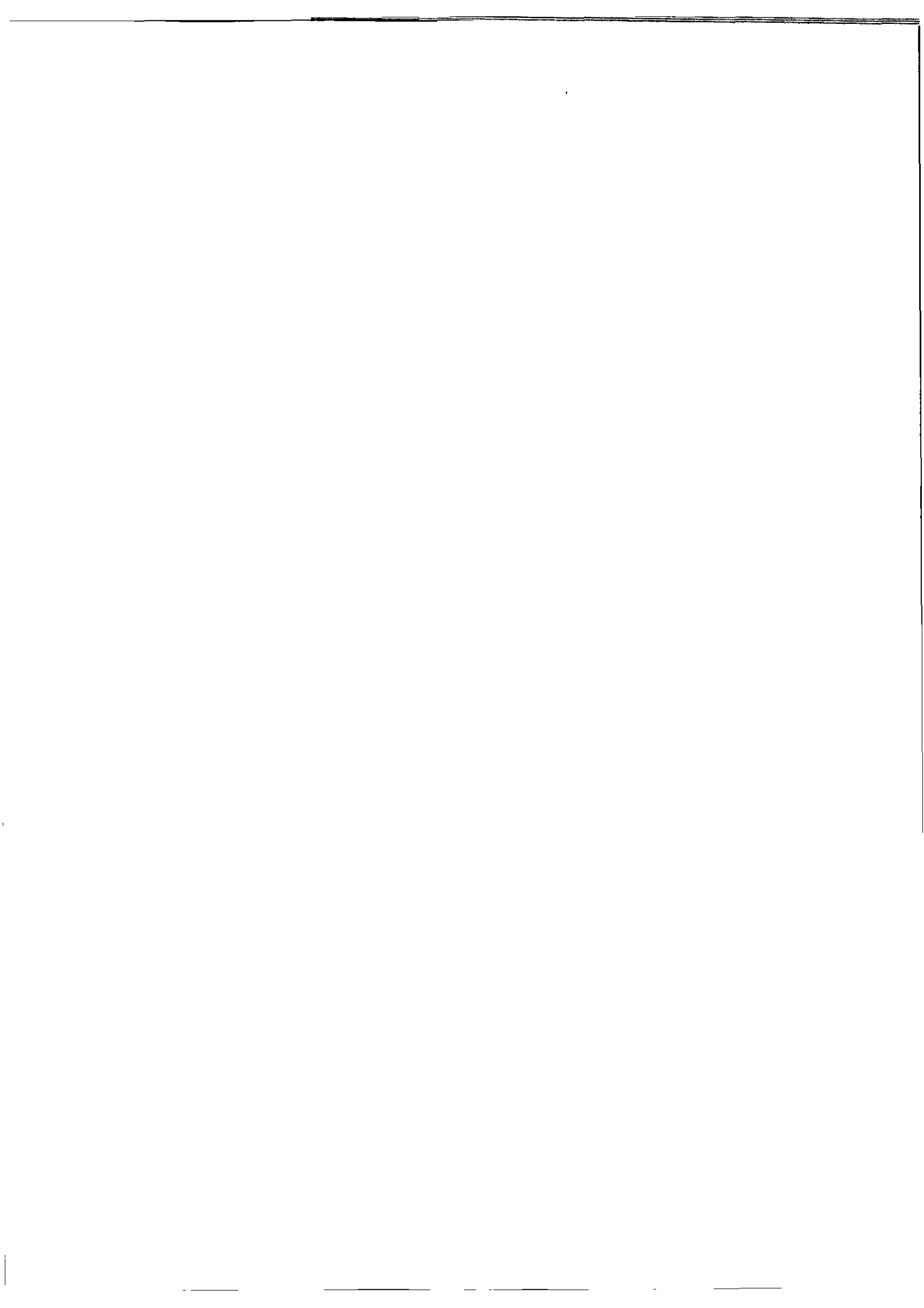
OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its surplus for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' report in accordance with the small companies regime



Mr Michael Farwell (Senior Statutory Auditor)

for and on behalf of
JAMES COWPER LLP

Chartered Accountants and Statutory Auditor

3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

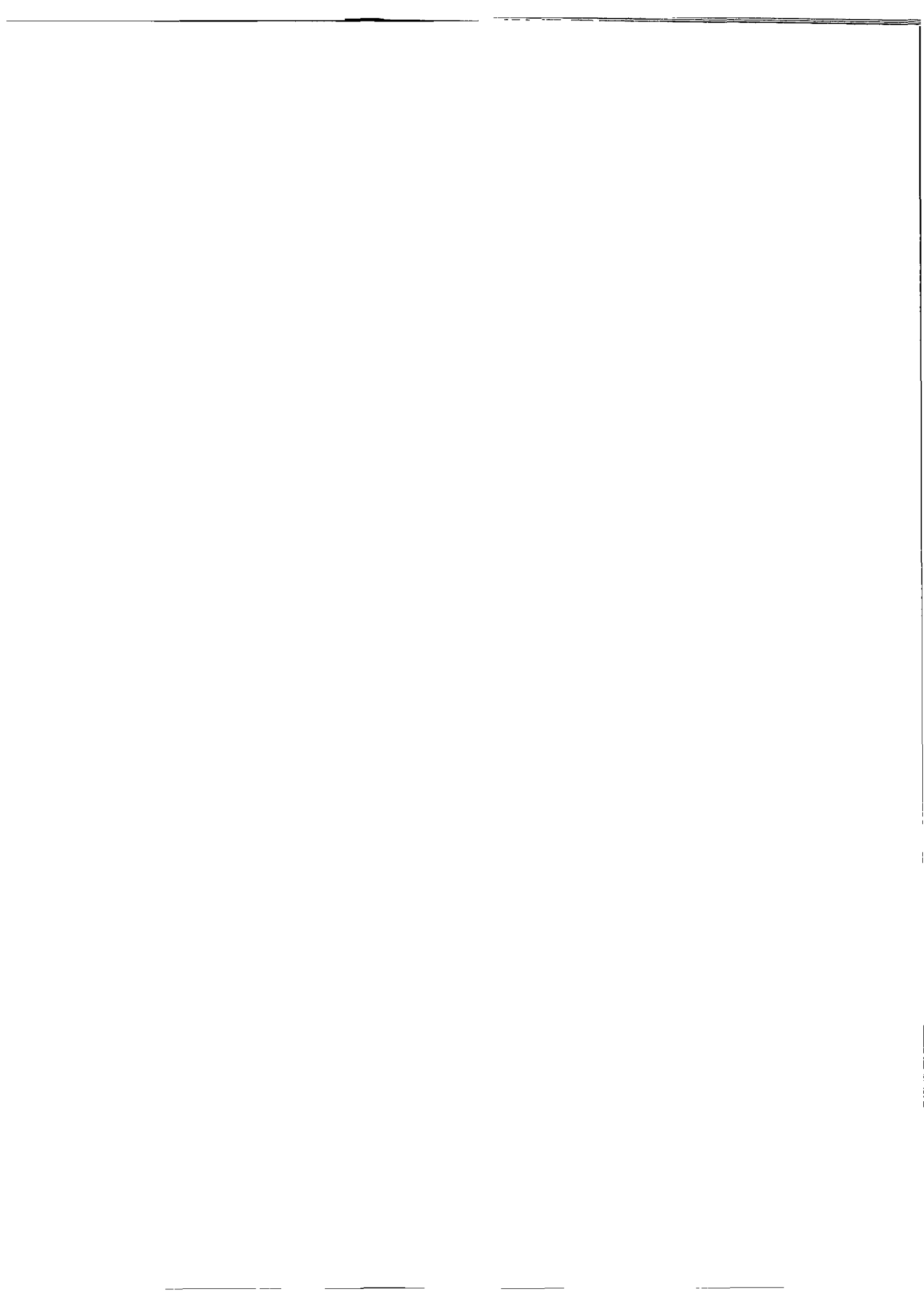
Date 18 February 2010



ASTON MARTIN OWNERS CLUB LIMITED

**INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 December 2009**

		<u>2009</u>	<u>2008</u>
	Notes	£	£
TURNOVER	2	902,442	889,284
Cost of sales		<u>642,138</u>	<u>586,923</u>
GROSS SURPLUS		260,304	302,361
Administrative expenses		<u>248,719</u>	<u>245,157</u>
OPERATING SURPLUS	3	11,585	57,204
Interest receivable and similar income		<u>802</u>	<u>7,125</u>
RETAINED SURPLUS FOR THE YEAR BEFORE AND AFTER TAXATION	4	<u>£12,387</u>	<u>£64,329</u>



ASTON MARTIN OWNERS CLUB LIMITED

BALANCE SHEET
31 December 2009

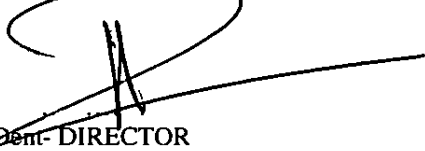
		<u>2009</u>		<u>2008</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		670,339		680,734
CURRENT ASSETS					
Stocks	6	9,242		11,946	
Debtors	7	76,613		69,536	
Cash at bank and in hand		<u>279,513</u>		<u>258,621</u>	
		365,368		340,103	
CREDITORS					
Amounts falling due within one year	8		<u>197,341</u>	<u>194,858</u>	
NET CURRENT ASSETS			<u>168,027</u>		<u>145,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£838,366</u>		<u>£825,979</u>
RESERVES					
Accumulated fund	9		<u>£838,366</u>		<u>£825,979</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



R J Jackson CHAIRMAN



A Dent DIRECTOR

Approved by the Board on 17 February 2010

The notes form part of these financial statements

ASTON MARTIN OWNERS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2009

ACCOUNTING POLICIES

1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents income from membership fees and activities, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% straight line
Fixtures and fittings	- 10% straight line
Computer & Club equipment	- 25% straight line
Motor vehicles	- 25% straight line

The grants from English Heritage Trust and South Oxfordshire District Council will be taken to the income and expenditure account over the 50 year period that the property is to be depreciated. Donations are included in the income and expenditure account in the year of receipt

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TURNOVER

The turnover and surplus before taxation are attributable to the one principal activity of the company

Approximately 80% of the Club's income relates to UK activities, with the balance relating to members subscriptions and sponsorship income from Europe and the rest of the World. The Committee of Management consider that the cost and time needed to produce a more detailed analysis is disproportionate to the benefit to be derived from producing this information

3 OPERATING SURPLUS

The operating surplus stated after charging

	2009	2008
	£	£
Depreciation - owned assets	21,442	20,701
Auditors remuneration	<u>7,200</u>	<u>7,000</u>
Committee members' emoluments and other benefits etc	<u>NIL</u>	<u>NIL</u>

ASTON MARTIN OWNERS CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2009**

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008

5 TANGIBLE FIXED ASSETS

	Freehold property £	Club equipment £	Computer equipment £	Motor Vehicles £	Totals £
COST:					
At 1 January 2009	766,581	28,328	21,887	-	816,796
Additions	-	473	564	10,476	11,513
Disposals	-	-	-	-	-
	<u>766,581</u>	<u>28,801</u>	<u>22,451</u>	<u>10,476</u>	<u>828,309</u>
At 31 December 2009					
DEPRECIATION:					
At 1 January 2009	101,241	18,949	15,872	-	136,062
Charge for year	15,332	2,574	2,693	1,309	21,908
Eliminated on disposal	-	-	-	-	-
	<u>116,573</u>	<u>21,523</u>	<u>18,565</u>	<u>1,309</u>	<u>157,970</u>
At 31 December 2009					
NET BOOK VALUE:					
At 31 December 2009	<u>650,008</u>	<u>7,278</u>	<u>3,886</u>	<u>9,167</u>	<u>670,339</u>
At 31 December 2008	<u>665,340</u>	<u>9,379</u>	<u>6,015</u>	<u>-</u>	<u>680,734</u>

6 STOCKS

	2009 £	2008 £
Stock of insignia	<u>9,242</u>	<u>11,946</u>



ASTON MARTIN OWNERS CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2009**

7	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Trade debtors	37,902	37,125
	Prepayments and accrued income	<u>38,711</u>	<u>32,411</u>
		<u>76,613</u>	<u>69,536</u>

8	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Trade creditors	36,381	16,123
	Social security and other taxes	3,731	4,335
	VAT	9,493	8,128
	Subscriptions paid in advance	79,273	76,400
	AMHT subscriptions paid in advance and credit card receipts	31,897	28,492
	Tour deposits paid in advance	3,200	16,200
	Grants received for the Barn	19,124	19,590
	Accrued expenses and deferred income	9,859	21,177
	Roger Stowers Memorial Fund	4,383	4,383
	Other creditors	<u> </u>	<u>30</u>
		<u>197,341</u>	<u>194,858</u>

The following operating lease payments are committed to be paid within one year

	2009	2008
For leases expiring		
Within one year	-	-
Between one and five years	2,504	2,105
In more than five years	-	2,066

9	RESERVES	Accumulated fund £
	At 1 January 2009	825,979
	Retained surplus for the year	<u>12,387</u>
	At 31 December 2009	<u>838,366</u>



ASTON MARTIN OWNERS CLUB LIMITED

10 CONTINGENT LIABILITIES

Potentially irrecoverable VAT of approximately £15,773 (2008-£12,559) has been included in race costs and £1,496 (2008-£2,212) in Social costs. This figure may change when the annual VAT partial exemption calculation is made in July 2010 but any adjustment is expected to be immaterial.

The formal agreement between the Aston Martin Heritage Trust and the Club provides that if with the agreement of the Aston Martin Heritage Trust the Barn at Drayton is sold the club is obliged to pay up to £50,000 to assist with the removal of the memorabilia and archive materials.

The grant to the Club of £22,815 by English Heritage Trust is repayable if the building is sold within 10 years of the year 2000, when the grant was received.

11 RELATED PARTY DISCLOSURES

All members of the Aston Martin Owners Club are members of the Aston Martin Heritage Trust (AMHT). The AMHT receives 23% of all subscriptions amounting to £83,612 in 2009 (2008 - £77,255). This is to cover the cost of producing the "Aston" and the next Register. The AMHT occupies approximately 70% of the Barn but owned an initial 6% allocated on account at the outset. The AMHT has contributed £84,000 towards the cost of refurbishing the Barn. The AMHT proportion of ownership is determined as 13.42% in accordance with a formal agreement entered into between the two organisations.

12 COMPANY STATUS

The Aston Martin Owners Club Limited is a company limited by guarantee. This limit is to a maximum of one year's subscription up to one year after cessation of Membership.

ASTON MARTIN OWNERS CLUB LIMITED

**DETAILED INCOME & EXPENDITURE ACCOUNT
for the Year Ended 31 December 2009**

	2009			2008		
	Expense	Income	Surplus	Expense	Income	Surplus
	£	£	(Deficit)	£	£	(Deficit)
	<hr/>			<hr/>		
Membership services						
Subscriptions & entry fees		271,526			270,218	
Audit & professional fees	8,705	3,082		10,263	3,297	
Bank & credit card charges	2,946			2,414		
Depreciation	21,908	466		21,167	466	
Office expenses	65,744	2,550		65,187	2,221	
Insurance	12,396			11,617		
Insurance contribution from AMHT		1,858			1,858	
Committee Meetings & AGM	8,527			6,186		
Subscriptions & donations	2,869			2,224		
Salaries & expenses	126,561	29,648		121,239	27,685	
	<u>249,656</u>	<u>309,130</u>	59,474	<u>240,297</u>	<u>305,745</u>	65,448
Publications						
AM News & website	55,061	75,641		54,795	66,127	
AM	59,087	34,160		55,220	32,728	
Miscellaneous		6,345		824		
Members' List	10,091	1,350		9,389	1,250	
Irrecoverable VAT	837					
	<u>125,076</u>	<u>117,496</u>	(7,580)	<u>120,228</u>	<u>100,105</u>	(20,123)
Membership services			51,894			45,324
Deposit account interest (gross)		802	802		7,125	7,125
Non-recurring income						
Sponsorship – net					3,750	
Other sponsors		1,500			1,500	
Commissions – net		24,093			47,033	
	<u>-</u>	<u>25,593</u>	25,593	<u>-</u>	<u>52,283</u>	52,283
Overheads outside UK		895	895	8,116		(8,116)
Social events including Concours						
Events	133,120	127,898		150,602	143,441	
Apportioned insurance commission		20,000			12,000	
Sponsorship		435			5,000	
Salaries and expenses	19,336			18,783		
Apportioned office costs	745			814		
Irrecoverable VAT	1,496			2,212		
	<u>154,697</u>	<u>148,333</u>	(6,364)	<u>172,411</u>	<u>160,441</u>	(11,970)
Members' Shop	<u>51,783</u>	<u>41,740</u>	(10,043)	<u>45,294</u>	<u>34,237</u>	(11,057)
Competitions						
Events	278,120	277,742		208,690	236,336	
Apportioned Insurance Commission		20,000			12,000	
Sponsorship		4,500			15,925	
Office expenses	9,647			7,855		
Apportioned Office Costs	15,944			14,420		
Irrecoverable VAT	15,773			13,084		
Salaries & expenses	33,148			29,472		
	<u>352,632</u>	<u>302,242</u>	(50,390)	<u>273,521</u>	<u>264,261</u>	(9,260)
Surplus transferred to reserves			<u>£12,387</u>			<u>£64,329</u>

This section does not form part of the statutory financial statements

