

**Unaudited Financial Statements for the Year Ended 31 January 2018**

**for**

**61 ST AUBYNS LIMITED**  
**(FORMERLY 108 MALTHOUSE ROAD LTD)**

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**FOR THE YEAR ENDED 31 JANUARY 2018**

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**Company Information**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**DIRECTOR:** C Hartfield

**REGISTERED OFFICE:** 3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:** 08353706

**ACCOUNTANTS:** Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)**  
**(FORMERLY 108 MALTHOUSE ROAD LTD)**

**Balance Sheet**  
**31 JANUARY 2018**

|  | Notes | 2018<br>£      | £                | 2017<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investment property                          | 4     |                | 850,000          |                | 850,000          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 1,000          |                  | 1,000          |                  |
| Cash at bank                                 |       | <u>8,154</u>   |                  | <u>18,274</u>  |                  |
|  |       | 9,154          |                  | 19,274         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>632,340</u> |                  | <u>653,914</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(623,186)</u> |                | <u>(634,640)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 226,814          |                | 215,360          |
| <b>PROVISIONS FOR LIABILITIES</b>            | 7     |                | <u>41,637</u>    |                | <u>43,828</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>185,177</u>   |                | <u>171,532</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 8     |                | 1                |                | 1                |
| Retained earnings                            | 9     |                | <u>185,176</u>   |                | <u>171,531</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>185,177</u>   |                | <u>171,532</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 16 October 2018 and were signed by:

C Hartfield - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

1. **STATUTORY INFORMATION**

61 St Aubyns Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income excluding value added tax. Rental income is recognised for the period for which it is due.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **INVESTMENT PROPERTY**

|   | Total<br>£     |
|---|----------------|
| <b>FAIR VALUE</b>                         |                |
| At 1 February 2017<br>and 31 January 2018 | <u>850,000</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 January 2018                        | <u>850,000</u> |
| At 31 January 2017                        | <u>850,000</u> |

The investment property was valued by Goldin Lemcke (estate agents) in January 2017.

In the opinion of the director, the fair value of the property, as at the balance sheet date, is not significantly different from the book value.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 January 2018 is represented by:

|                   |  |                |  |
|-------------------|--|----------------|--|
| Valuation in 2017 |  | £              |  |
| Cost              |  | 219,142        |  |
|                   |  | <u>630,858</u> |  |
|                   |  | <u>850,000</u> |  |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 2018         | 2017         |
|               | £            | £            |
| Other debtors | <u>1,000</u> | <u>1,000</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 2018           | 2017           |
|                              | £              | £              |
| Taxation and social security | 2,715          | 10,738         |
| Other creditors              | <u>629,625</u> | <u>643,176</u> |
|                              | <u>632,340</u> | <u>653,914</u> |

7. **PROVISIONS FOR LIABILITIES**

|              |               |               |
|--------------|---------------|---------------|
|              | 2018          | 2017          |
|              | £             | £             |
| Deferred tax | <u>41,637</u> | <u>43,828</u> |

|                            |                |
|----------------------------|----------------|
|                            | Deferred tax   |
|                            | £              |
| Balance at 1 February 2017 | 43,828         |
| Provided during year       | <u>(2,191)</u> |
| Balance at 31 January 2018 | <u>41,637</u>  |

8. **CALLED UP SHARE CAPITAL**

|                                  |          |                |          |          |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: |          |                |          |          |
| Number:                          | Class:   | Nominal value: | 2018     | 2017     |
|                                  |          |                | £        | £        |
| 1                                | Ordinary | 1              | <u>1</u> | <u>1</u> |

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

9. **RESERVES**

|                            | Retained<br>earnings<br>£ |
|----------------------------|---------------------------|
| At 1 February 2017         | 171,531                   |
| Profit for the year        | <u>13,645</u>             |
| At 31 January 2018         | <u>185,176</u>            |
| <b>Reserves</b>            | 2018                      |
|                            | £                         |
| Distributable reserves     | 7,671                     |
| Non distributable reserves | <u>177,505</u>            |
|                            | <u>185,176</u>            |

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in the other creditors, is an amount of £318,879 (2017: £343,797) owed by the company to Mr. C. Hartfield, a company director and his family members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.