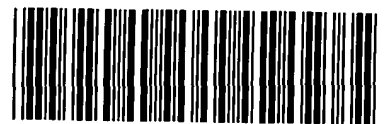


Registered number: 08278977

GLOBAL MINING INVEST LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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COMPANIES HOUSE

GLOBAL MINING INVEST LIMITED
REGISTERED NUMBER: 08278977


ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	\$	2015 \$	\$	2014 \$
FIXED ASSETS					
Investments	2		160,000		160,000
CURRENT ASSETS					
Debtors		900		900	
Cash at bank		339		4,609	
		1,239		5,509	
CREDITORS: amounts falling due within one year		(5,120)		(5,750)	
NET CURRENT LIABILITIES			(3,881)		(241)
TOTAL ASSETS LESS CURRENT LIABILITIES			156,119		159,759
CREDITORS: amounts falling due after more than one year	3		(153,862)		(153,862)
NET ASSETS			2,257		5,897
CAPITAL AND RESERVES					
Called up share capital	4		16,138		16,138
Profit and loss account			(13,881)		(10,241)
SHAREHOLDERS' FUNDS			2,257		5,897

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 March 2016.


Aleksandr Svobodin
 Director

The notes on pages 2 to 3 form part of these financial statements.

GLOBAL MINING INVEST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

	\$
Cost or valuation	
At 1 December 2014 and 30 November 2015	<u>160,000</u>
Net book value	
At 30 November 2015	<u>160,000</u>
At 30 November 2014	<u>160,000</u>

GLOBAL MINING INVEST LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

2. FIXED ASSET INVESTMENTS (continued)

Associates

Name	Country of incorporation	Class of shares	Holding	Principal activity
M.S 3T Mining Limited	The Republic of Uganda	Ordinary	50%	Drilling and mining

Associates

Name	Aggregate of share capital and reserves USh '000	Profit/(loss) USh '000
M.S 3T Mining Limited	(1,649,676)	(274,881)

for the period ended 30th June 2015

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 \$	2014 \$
Repayable by instalments	153,862	153,862

4. SHARE CAPITAL

	2015 \$	2014 \$
Allotted, called up and fully paid 10,000 Ordinary shares of £1 each	16,138	16,138