

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

**A & D Cutler Limited
Trading as
Eden Properties**

P. D. Groves Ltd
34 Brisbane Way
Wimblebury
Cannock
Staffordshire
WS12 2GR

A & D Cutler Limited (Registered number: 04396500)
Trading as Eden Properties

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for the Year Ended 31 March 2014**

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DIRECTORS:

A J Cutler
D L Cutler
Mrs G Cutler
Mrs S M Cutler

SECRETARY:

D L Cutler

REGISTERED OFFICE:

Torswood
Ullenhall Lane
Gorcott Hill
Redditch
Worcestershire
B98 9ES

REGISTERED NUMBER:

04396500 (England and Wales)

ACCOUNTANTS:

P. D. Groves Ltd
34 Brisbane Way
Wimblebury
Cannock
Staffordshire
WS12 2GR

Abbreviated Balance Sheet
31 March 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Investment property	2		1,893,896		1,893,896
CURRENT ASSETS					
Debtors		65,965		198,196	
Cash at bank		156,651		5,415	
		<u>222,616</u>		<u>203,611</u>	
CREDITORS					
Amounts falling due within one year		<u>59,945</u>		<u>73,589</u>	
NET CURRENT ASSETS			<u>162,671</u>		<u>130,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,056,567</u>		<u>2,023,918</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>1,363,353</u>		<u>1,363,353</u>
NET ASSETS			<u><u>693,214</u></u>		<u><u>660,565</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			549,406		549,406
Profit and loss account			143,708		111,059
SHAREHOLDERS' FUNDS			<u><u>693,214</u></u>		<u><u>660,565</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2014 and were signed on its behalf by:

D L Cutler - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment properties

This represents four freehold properties which have been accounted for as investment properties. In accordance with SSAP 19 these properties have been valued at open market value and depreciation has not been provided. The true and fair override has been applied and as such depreciation has not been accounted for on these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 1 April 2013

and 31 March 2014

**Total
£**

NET BOOK VALUE

At 31 March 2014

At 31 March 2013

1,893,896

1,893,896

1,893,896

3. CREDITORS

Creditors include an amount of £ 1,363,353 (2013 - £ 1,363,353) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>1,363,353</u>	<u>1,363,353</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is an amount of £17,502 (2013 - £31,065) due to A J Cutler and an amount of £16,871 (2012 - £29,866) due to D L Cutler. These amounts are unsecured, repayable on demand and are currently interest free.

Included within other debtors is an amount of £64,832 (2013 - £197,082) due from A.J & D.L Cutler Limited a company under the control of the directors of A & D Cutler Limited. The company also engaged A.J & D.L Cutler

Limited to develop a property for resale, the cost of this development was £200,000 and is included within cost of sales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.