

Registered number
05397367

Fitzalan Asset Management Limited

Abbreviated Accounts

31 March 2016

Fitzalan Asset Management Limited

Registered number: 05397367

Abbreviated Balance Sheet

as at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	726,987	726,988	
Cash at bank and in hand	-	40	
	<u>726,987</u>	<u>727,028</u>	
Creditors: amounts falling due within one year			
	(980,472)	(980,473)	
Net current liabilities		<u>(253,485)</u>	<u>(253,445)</u>
Net liabilities		<u>(253,485)</u>	<u>(253,445)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(253,487)	(253,447)
Shareholders' funds		<u>(253,485)</u>	<u>(253,445)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A.K. Barber

Director

Approved by the board on 31 January 2017

Fitzalan Asset Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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