LEICESTER OUTDOOR PURSUITS CENTRE

FINANCIAL STATEMENTS

for the year ended 31 March 2012

Registered number 03389636
Charity number 1074671
**LEICESTER OUTDOOR PURSUITS CENTRE**

**FINANCIAL STATEMENTS**

for the year ended 31 March 2012

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LEICESTER OUTDOOR PURSUITS CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

Incorporated in England and Wales on 20 June 1997

Company Number
03389636

Charity Number
1074671

Directors and Trustees
Mr K Tonks (Chairman)
Mrs R S Paterson (Treasurer)
Mr A D Parker
Mr D Troop (resigned 28 September 2011)
Mr R Tinley
Mrs K Cane
Mr J J Liquorish (resigned 28 September 2011)
Mr S Prime (appointed 23 November 2011)
Ms B Zavery (appointed 21 February 2012)

Secretary
Mr E Sibson

Centre Manager
Mr E Sibson

Bankers
National Westminster Bank
14-16 Haymarket
Leicester
LE1 3NT

Auditors
RSM Tenon Audit Limited
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

Registered Office
and Charity address
Outdoor Pursuits Centre
Redhill Island
Loughborough Road
Leicester
LEICESTER OUTDOOR PURSUITS CENTRE

DIRECTORS' REPORT

31 March 2012

The directors (who are trustees of the charity) present their report together with the audited financial statements for the year ended 31 March 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company was incorporated on 20th June 1997 as a company limited by guarantee and is therefore governed by the Memorandum and Articles of Association. Charitable status was granted on 16th March 1999. Prior to incorporation, Leicester Outdoor Pursuits Centre was operating as a charity within the CK Trust.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees/directors’

Appointment of the directors is governed by the Memorandum and Articles of Association of the company. The directors are authorised to appoint new directors by resolution to fill vacancies arising during the year.

All the directors of the company are trustees of the charity.

Directors’ induction and training

All directors have attended “Trustees Responsibilities” and “Child Protection” courses. Some have attended specialist courses e.g. “Alternative funding”, “Bookkeeping” and “Sage accounts software”.

All new directors would complete “in-house induction”, “Trustees responsibilities” and “Child protection”. Any specialist subjects would be attended as required.

The above courses are provided by Voluntary Action Leicester.

Organisational structure

The directors meet regularly during the year and are responsible for the strategic direction and policy of the company. The directors delegate the day to day running of the centre to the centre manager.

Risk management

The directors have again discussed all the major risks to the company during the year. They have developed systems and strategies to control these risks and mitigate any effect they may have on the centre. The directors will continue to review these on a regular basis.

OBJECTIVES AND ACTIVITIES

The object and principal activity of the company is the provision of adventure and leisure activities to the residents of Leicestershire. Our approach to fulfilling this object remains unchanged from the previous year.
LEICESTER OUTDOOR PURSUITS CENTRE

DIRECTORS’ REPORT continued

31 March 2012

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The Centre continues to attract increased numbers of customers. Word of mouth and return visits are the predominant reason for this. We must be doing something right! I'm sure the passion and commitment of the staff and volunteers is a major contributor.

Again we were able to offer a full time contract to our core staff of 9 throughout the winter. Although we did not complete as much site improvement work as we had hoped we did deliver more winter sessions.

We have completed the Club Room re-decoration and fitted it out with projector and interactive white board for use by our classroom events. The changing area needs major improvement. An open weekend run in May 2012 to gain vital customer feedback was very popular with over three times as many people visiting us as we had planned for. Architects help via Leicestershire Cares - Prohelp is currently underway to work up a detailed scheme.

All of our wide variety of activities are being booked, though courses are tending to be less popular, there is a need to improve this.

Staff development, continues to provide us with some very competent and talented people but it can be challenging to recruit the right freelancers. The centre remains committed to enabling all staff members to further develop their careers.

Our first marketing internship successfully finished and we were able to offer another position in conjunction with De Montfort University. We also attracted 4 new board members, comprising two Trustees, an advisor and a minute taking secretary. This strengthens our range of skills and competences.

Increased schools activity has benefited from the funding of a specialist person whose job is to increase these important personal links with individual schools. LCC involvement in this employment will end this year.

Again we increased our end of year surplus compared with last year. Managing expenditure continues to be a challenge but we do see some successes. We are able to meet running costs, small improvements and small contributions to our reserve fund but the larger investments needed are beyond our means at the moment without external grant funding.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR


Reserves policy

Forecasts are for more growth and more grant applications to improve quality of equipment and add new dimensions to service provided. Cash reserves are to be built up to allow for crisis and help future investment. The directors are aiming to achieve an unrestricted reserves level which will equal approximately 6 months unrestricted expenditure. At the year end the company had free reserves of £124,941 (2011 £89,783) which equates to 4 months.

Investment policy

The directors have considered the way in which the company invests its funds and considers the most appropriate approach is for the funds to be held in bank accounts where the money is readily available.
LEICESTER OUTDOOR PURSUITS CENTRE
DIRECTORS’ REPORT continued
31 March 2012

PUBLIC BENEFIT

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustees meetings.

LOPC offers the local population adventurous and affordable activities at a community facility which is open all year round. Through fundraising and partnership working, targeted sections of the local population are given opportunities to participate in activities at LOPC without charge. This helps local communities to tackle social issues and improve the quality of life for individuals.

LOPC is developing the facilities, activities and programmes to meet the local need as identified through local strategies and feedback. This enables LOPC to continuously to offer fresh opportunities for local people to engage in exciting and adventurous activities, thereby creating a sustainable local community facility for all people of all ages.

FUTURE PLANS

We will continue to develop the core activities to enable more school groups, youth organisations, businesses and individuals to access the Centre and remove or reduce the barriers. We will directly employ our schools liaison specialist. Staff numbers will probably need to increase to manage increased workload. The success of additional school activities will determine this.

Freehold site possession is a possibility, Leicester City Council has indicated a desire to allow a small number of established local charities to do this. The site would need to be financially valued for this to happen. Our valuation work has already begun via Leicestershire Cares – Prohelp, LCC need to do the same. Not sure of the timescale but allow a couple of years if we are lucky. Finding the money will be interesting.

A fleet of new sit on top kayaks will be bought in memory of Angela Hampton, a staff member and long time supporter of the Centre. These will be bought with mixed funding. The Hampton family, LOPC, Hotdoggers Scout Canoe Club, Paddleplus Canoe Club and Desperate Measures shop.

Facilities improvement will continue with a major grant application for the refurbishment of our changing room areas.

We will celebrate our 20th Anniversary in April 2013. An amazing feat enabled only by some great ideas, hard work and really committed people.

With the support of our ongoing business and development plans the Trustees, Staff, Volunteers and Supporters will continue to strive to grow the Centre’s reputation and firmly establish its provision as a market leader in the area.

TRUSTEES AND OFFICERS LIABILITY INSURANCE

As permitted under the company’s Articles of Association, the company has maintained insurance amounting to £551 in respect of directors’ and officers’ liabilities incurred in connection with the discharge of their duties.

The insurance was for a level of £250,000.
LEICESTER OUTDOOR PURSUITS CENTRE
DIRECTORS' REPORT continued

31 March 2012

MEMBERS OF THE CHARITY

Members of the charity, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its Statement of Financial Activities for that period. In preparing these financial statements the directors are required to

(a) select suitable accounting policies and apply them consistently,
(b) make judgements and estimates that are reasonable and prudent,
(c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

This report was approved by the Board of Directors on 11 September 2012 and signed on their behalf

R. Susan Paterson
MRS R S PATERSON
DIRECTOR
LEICESTER OUTDOOR PURSUITS CENTRE

INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS OF
LEICESTER OUTDOOR PURSUITS CENTRE

We have audited the financial statements of Leicester Outdoor Pursuits Centre for the year ended 31st March 2012 set out on pages 8 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally, Accepted Accounting Practice).

This report is made solely to the charity’s trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors’ Responsibilities Statement set out on page 5, the directors (who are also the trustees of Leicester Outdoor Pursuits Centre for the purposes of Charity Law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s (APB’s) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company’s circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company’s affairs as at 31 March 2012 and of its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on the matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors’ Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
LEICESTER OUTDOOR PURSUITS CENTRE

INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS OF
LEICESTER OUTDOOR PURSUITS CENTRE
continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors’ remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of small companies exemptions in preparing the Directors’ Annual Report

Ian Monk Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Rivermead House
7 Lewis Court
Grove Park
Enderby
Leicestershire
LE19 1SD

21 September 2012
LEICESTER OUTDOOR PURSUITS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>Restricted £</th>
<th>Unrestricted £</th>
<th>2012 Total £</th>
<th>2011 Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Incoming resources

Incoming resources from generated funds
- Investment income
  - 863
- Voluntary income
  - 5,007
  - 958

Incoming resources from charitable activities
- Centre activities
  - 5,007
- Grants
  - 2
  - 1,800
  - 958

Other incoming resources
- 24,000

Total incoming resources
- 375,445

Resources expended

Charitable activities
- 63
  - 311,545
  - 311,608
  - 307,782

Governance costs
- 4,011

Total resources expended
- 315,556
  - 315,619
  - 311,639

Net movement in funds
- (63)
  - 59,889
  - 59,826
  - 24,065

Fund balances brought forward
- 63
  - 105,496
  - 105,559
  - 81,494

Fund balances carried forward
- 13
  - 165,385
  - 165,385
  - 105,559

There were no recognised gains or losses for the above two financial years other than those included in the Statement of Financial Activities. None of the company's activities were acquired or discontinued during the above two financial years.

The notes on pages 10 to 16 form part of these accounts.
# LEICESTER OUTDOOR PURSUITS CENTRE

## BALANCE SHEET

at 31 March 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>7</td>
<td>40,044</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>8</td>
<td>18,311</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>135,911</td>
<td>123,416</td>
</tr>
<tr>
<td></td>
<td></td>
<td>154,222</td>
</tr>
<tr>
<td><strong>Creditors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>9</td>
<td>(28,881)</td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td></td>
<td>125,341</td>
</tr>
<tr>
<td><strong>Total Assets less Current Liabilities</strong></td>
<td></td>
<td>165,385</td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted funds</td>
<td>10</td>
<td>-</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>13</td>
<td>165,385</td>
</tr>
<tr>
<td></td>
<td></td>
<td>165,385</td>
</tr>
</tbody>
</table>

The financial statements are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the board and authorised for issue on 11 September 2012

R. Susan Paterson  
DIRECTOR

Company Registration No: 03389636
LEICESTER OUTDOOR PURSUITS CENTRE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2012

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statement are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

(b) Tangible Fixed Assets

Tangible fixed assets costing more than £100 are capitalised and included at cost and are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value over their expected useful lives on the following basis:

- Activities equipment: 33% on cost
- Fixtures, fittings and equipment: 33% on cost
- Property improvements: 5% on cost

(c) Donated Assets

Donated assets are capitalised and included in the financial statement at an estimated of the value that the company would have to pay to purchase these donated assets.

(d) Income Resources

Income from the centre's activities is accounted for on a receivable basis.

Grants of a revenue nature are credited to income in the period to which they relate. Grants of a capital nature are credited to income in the period to which they relate and associated depreciation is offset over the life of the asset.

Other income is accounted for on a receivable basis.

(e) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the income and expenditure account.
LEICESTER OUTDOOR PURSUITS CENTRE

NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 31 March 2012

1 ACCOUNTING POLICIES continued

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises those costs which are incurred while carrying out the centre activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees.

All costs are allocated between expenditure categories in the SOFA on a basis designed to reflect the use of the resource.

(g) Lease Agreements

Rentals under operating leases are charged to revenue on the accruals basis.

(h) Unrestricted funds

The unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(i) Restricted Funds

The restricted funds consist of a number of grants where the funding bodies have imposed restrictions on the use of the funds, which are legally binding.

2 GRANTS RECEIVABLE

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Restricted</td>
<td>Unrestricted</td>
</tr>
<tr>
<td>EMB Limited</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>English Sports Council</td>
<td>-</td>
<td>1,200</td>
</tr>
<tr>
<td>The Wakeham Trust</td>
<td>-</td>
<td>100</td>
</tr>
<tr>
<td>Leicester, Leicestershire and Rutland Community Foundation</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,800</td>
</tr>
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</table>

3 VOLUNTARY INCOME

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>5,007</td>
<td>958</td>
</tr>
</tbody>
</table>

Included in donations, is donated assets amounting to £3,520 (2011 - £nil), which have been received during the year.
LEICESTER OUTDOOR PURSUITS CENTRE

NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 31 March 2012

4 TOTAL RESOURCES EXPENDED

<table>
<thead>
<tr>
<th></th>
<th>Administration</th>
<th>Centre Activities</th>
<th>Governance unrestricted</th>
<th>Total 2012</th>
<th>Total 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Restricted £</td>
<td>Unrestricted £</td>
<td>Restricted £</td>
<td>Unrestricted £</td>
<td></td>
</tr>
<tr>
<td>Salaries and wages</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Premises costs</td>
<td>Usage</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General office expenses</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>Usage</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transport costs</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising and publicity</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Refreshments and consumables</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shop</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Training courses</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Uniforms</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Licences and membership fees</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurances</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit and accountancy fees</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal and professional fees</td>
<td>Direct</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Bank charges</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sundry expenses</td>
<td>Direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>76,021</td>
<td>63</td>
<td>235,524</td>
<td>4,011</td>
<td>315,619</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>311,639</td>
</tr>
</tbody>
</table>
5 NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation of tangible fixed assets</td>
<td>4,023</td>
<td>5,524</td>
</tr>
<tr>
<td>Operating lease rentals – equipment</td>
<td>1,092</td>
<td>712</td>
</tr>
<tr>
<td>Operating lease rentals – other</td>
<td>10,438</td>
<td>8,656</td>
</tr>
<tr>
<td>Auditors’ remuneration</td>
<td>1,340</td>
<td>1,295</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>229,185</strong></td>
<td><strong>217,275</strong></td>
</tr>
</tbody>
</table>

6 SALARIES AND WAGES

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>209,321</td>
<td>194,745</td>
</tr>
<tr>
<td>Social security costs</td>
<td>15,207</td>
<td>14,800</td>
</tr>
<tr>
<td>Recruitment costs</td>
<td>108</td>
<td>1,128</td>
</tr>
<tr>
<td>Freelance instructor</td>
<td>4,549</td>
<td>5,102</td>
</tr>
<tr>
<td>Contribution to internship</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>229,185</strong></td>
<td><strong>217,275</strong></td>
</tr>
</tbody>
</table>

The average number of employees in the year

- Administration: 4
- Centre Activities: 14
- **Total:** 18

No employee earned £60,000 per annum or more
No remuneration or expenses were paid to any trustees during the year

7 TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Total £</th>
<th>Property Improvements £</th>
<th>Activities Equipment £</th>
<th>Fixtures, Fittings and Equipment £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1st April 2011</td>
<td>107,678</td>
<td>17,197</td>
<td>78,583</td>
<td>11,898</td>
</tr>
<tr>
<td>Additions</td>
<td>31,633</td>
<td>23,238</td>
<td></td>
<td>4,875</td>
</tr>
<tr>
<td>Disposals</td>
<td>(9,065)</td>
<td>-</td>
<td>(6,110)</td>
<td>(2,955)</td>
</tr>
<tr>
<td>Transfers</td>
<td>(3,342)</td>
<td>(3,342)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>126,904</td>
<td>37,093</td>
<td>77,348</td>
<td>12,463</td>
</tr>
</tbody>
</table>

Depreciation

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1st April 2011</td>
<td>91,902</td>
<td>3,420</td>
<td>77,067</td>
<td>11,415</td>
</tr>
<tr>
<td>Charge for year</td>
<td>4,023</td>
<td>1,331</td>
<td>2,240</td>
<td>452</td>
</tr>
<tr>
<td>Disposals</td>
<td>(9,065)</td>
<td>-</td>
<td>(6,110)</td>
<td>(2,955)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>86,860</td>
<td>4,751</td>
<td>73,197</td>
<td>8,912</td>
</tr>
</tbody>
</table>

Net Book Amount

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At 31 March 2012</td>
<td>40,044</td>
<td>32,342</td>
<td>4,151</td>
<td>3,551</td>
</tr>
<tr>
<td>At 31 March 2011</td>
<td>15,776</td>
<td>13,777</td>
<td>1,516</td>
<td>483</td>
</tr>
</tbody>
</table>

Activities equipment and part of fixtures, fittings and equipment are used for the furtherance of the charities objects, the remaining assets being used in the support of the charity.
LEICESTER OUTDOOR PURSUITS CENTRE
NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 31 March 2012

8 DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued income</td>
<td>9,184</td>
<td>5,188</td>
</tr>
<tr>
<td>Prepayments</td>
<td>9,127</td>
<td>5,192</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>18,311</td>
<td>10,380</td>
</tr>
</tbody>
</table>

9 CREDITORS

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accruals</td>
<td>9,124</td>
<td>25,771</td>
</tr>
<tr>
<td>Deferred income - advance payments for centre activities</td>
<td>15,919</td>
<td>14,801</td>
</tr>
<tr>
<td>Taxation and Social Security</td>
<td>3,836</td>
<td>3,441</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>28,881</td>
<td>44,013</td>
</tr>
</tbody>
</table>

10 RESTRICTED FUNDS

<table>
<thead>
<tr>
<th>Fund</th>
<th>Brought Forward</th>
<th>Income</th>
<th>Expenditure</th>
<th>Carried Forward</th>
</tr>
</thead>
<tbody>
<tr>
<td>J R Corah Foundation</td>
<td>16</td>
<td>-</td>
<td>(16)</td>
<td>-</td>
</tr>
<tr>
<td>Florance Turner Trust</td>
<td>15</td>
<td>-</td>
<td>(15)</td>
<td>-</td>
</tr>
<tr>
<td>The Helen Jean Cope Trust</td>
<td>32</td>
<td>-</td>
<td>(32)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>63</td>
<td>-</td>
<td>(63)</td>
<td>-</td>
</tr>
</tbody>
</table>

J R Corah Foundation is funding towards the upgrade of the afterschool club kitchen
Florence Turner Trust is towards the upgrade of the afterschool club kitchen
The Helen Jean Cope Trust is funding towards the cost of the adventure playground
LEICESTER OUTDOOR PURSUITS CENTRE
NOTES TO THE FINANCIAL STATEMENTS continued

for the year ended 31 March 2012

11 OPERATING LEASES

At 31 March 2012 the charity had annual commitments under non-cancellable operating leases as follows

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Within 2 – 5 years</td>
<td>1,092</td>
<td>1,092</td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Over 5 years</td>
<td>9,250</td>
<td></td>
</tr>
</tbody>
</table>

12 TRUSTEES AND OFFICERS' LIABILITY INSURANCE

As permitted under the Articles of Association, the charity has maintained insurance amounting to £551 in respect of directors' and officers' liabilities incurred in connection with the discharge of their duties

The insurance was for a level of £250,000

13 ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Restricted Funds £</th>
<th>Unrestricted Funds £</th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible fixed assets</td>
<td>-</td>
<td>40,444</td>
<td>40,444</td>
</tr>
<tr>
<td>Net current assets</td>
<td>-</td>
<td>124,941</td>
<td>124,941</td>
</tr>
<tr>
<td></td>
<td></td>
<td>165,385</td>
<td>165,385</td>
</tr>
</tbody>
</table>

14 ANALYSIS OF NET MOVEMENTS IN FUNDS

Total net movement on funds                                      59,826
Net expenditure on additions to functional fixed assets           (31,633)
                                                                 28,193

15 CAPITAL COMMITMENTS

At 31 March 2012 the charity has capital commitments as follows

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorised but not contracted for</td>
<td>2,730</td>
<td>19,500</td>
</tr>
<tr>
<td>Contracted for but not provided</td>
<td>4,200</td>
<td>825</td>
</tr>
</tbody>
</table>
LEICESTER OUTDOOR PURSUITS CENTRE
NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2012

16 RELATED PARTY TRANSACTIONS

During the year the charity entered into the following transactions with directors

Income received from PaddlePlus Canoe Club of £3,500 (2011 £3,623) in respect of hiring facilities and booking activities Mr J J Liquorish is a committee member of PaddlePlus Canoe Club

Income received from Forest Lodge Primary School of £1,250 (2011 £5,600) in respect of programmes undertaken Mrs K Cane is the headteacher at Forest Lodge Primary School

Income received from 53rd Leicester Scout Group of £nil (2011 £616) in respect of activities undertaken Mr R Tinley is the scout leader of 53rd Leicester Scout Group

Income received from Redhill Revolvers Pistol Club of £701 (2011 £nil) in respect of hiring of facilities and booking activities Mr S Prime is the main leader of Redhill revolvers pistol club

No amounts in respect of the above were owing to or from the charity at the year end All of the above transactions were conducted on an arms length basis