

Company Registration No 4445195

1 GLEDHOW GARDENS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
24TH MARCH 2011



1 GLEDHOW GARDENS LIMITED

COMPANY REGISTRATION NO.4445195 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2011

The directors present their report and the accounts for the year ended 24th March 2011

Principal Activity

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5

Directors

The directors who served during the year were,

S Kumar
B M Burkard

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 31st August 2011

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

1 GLEDHOW GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2011

	<u>Notes</u>	2011 £	2010 £
Administrative Expenses		(859)	(897)
OTHER OPERATING INCOME	2	<u>859</u>	<u>897</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

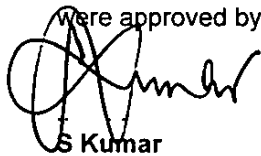
BALANCE SHEET

AS AT 24TH MARCH 2011

	Notes	2011 £	2010 £
<u>FIXED ASSETS</u>			
Tangible Assets	3		<u>4</u>
<u>CURRENT ASSETS</u>			
Debtors	4	4,968	4,445
<u>CREDITORS</u> amounts falling due within one year	5	<u>4,968</u>	<u>4,445</u>
NET CURRENT ASSETS		<u>0</u>	<u>0</u>
NET ASSETS		<u>4</u>	<u>4</u>
 <u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	<u>4</u>	<u>4</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 24th March 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2011 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 31 August, 2011 and are signed on its behalf


S Kumar

Director

The notes on pages 4 and 5 form part of these accounts

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	11,840	10,556
Major Works Demands	0	15,296
Excess Service Charge Charged	<u>2,508</u>	<u>2,217</u>
	<u>14,348</u>	<u>28,069</u>
Service Charge Expenditure	9,394	12,167
Major Works	1,293	12,940
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>859</u>	<u>897</u>
	<u>11,546</u>	<u>26,004</u>
	<u>2,802</u>	<u>2,065</u>
Funds Due From Lessees		
At 24th March 2010	<u>(152)</u>	<u>(2,217)</u>
Funds Due To/(From) Lessees		
At 24th March 2011	<u>2,650</u>	<u>(152)</u>
Represented By		
Service Charge Deficit/(Surplus)	2,650	(2,508)
Internal Redecoration Demands Balance		
Carried Forward	<u>0</u>	<u>2,356</u>
	<u>2,650</u>	<u>(152)</u>

3. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost

	£
Cost At 24 03 11 & 24 03 10	<u>4</u>

In the opinion of the directors at 24th March 2011 there was no material difference between the book and market value of the property

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2011

4. DEBTORS

	2011	2010
	£	£
Lessee Account Balances	18	18
Excess Service Charge (Note 2)	0	152
Funds Held By Managing Agents	3,492	3,076
Prepayments	1,285	1,199
Sundry Debtors	173	0
	<u>4,968</u>	<u>4,445</u>

**5 CREDITORS amounts falling due
within one year**

	2011	2010
	£	£
Lessee Account Balances	0	1,835
Service Charge Surplus (Note 2)	2,650	0
Accruals	2,318	2,610
	<u>4,968</u>	<u>4,445</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2011	2010
	£	£
Ordinary Shares of £1 each	<u>4</u>	<u>4</u>