

**REGISTERED NUMBER: 11116145 (England and Wales)**

Unaudited Financial Statements

for the Period 18 December 2017 to 31 January 2019

for

Thrifty Limited

Thrifty Limited (Registered number: 11116145)

Contents of the Financial Statements  
for the Period 18 December 2017 to 31 January 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Thrifty Limited

Company Information

for the Period 18 December 2017 to 31 January 2019

**DIRECTOR:**

Mr J Kemp

**REGISTERED OFFICE:**

Unit C3  
Ensign Estate, Botany Way  
Purfleet  
Essex  
RM19 1TB

**REGISTERED NUMBER:**

11116145 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

Balance Sheet  
31 January 2019

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		6,214
Tangible assets	5		<u>15,554</u>
			21,768
<b>CURRENT ASSETS</b>			
Stocks		91,350	
Cash at bank		<u>61,695</u>	
		153,045	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>151,364</u>	
<b>NET CURRENT ASSETS</b>			<u>1,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,449
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,955</u>
<b>NET ASSETS</b>			<u>20,494</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		100
Retained earnings			<u>20,394</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Thrifty Limited (Registered number: 11116145)

Balance Sheet - continued

31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2019 and were signed by:

Mr J Kemp - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Thrifty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 18 December 2017 to 31 January 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	<u>6,904</u>
At 31 January 2019	<u>6,904</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>690</u>
At 31 January 2019	<u>690</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>6,214</u>

Notes to the Financial Statements - continued  
for the Period 18 December 2017 to 31 January 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
Additions	3,356	12,569	1,500	1,836	19,261
At 31 January 2019	<u>3,356</u>	<u>12,569</u>	<u>1,500</u>	<u>1,836</u>	<u>19,261</u>
<b>DEPRECIATION</b>					
Charge for period	839	1,887	375	606	3,707
At 31 January 2019	<u>839</u>	<u>1,887</u>	<u>375</u>	<u>606</u>	<u>3,707</u>
<b>NET BOOK VALUE</b>					
At 31 January 2019	<u>2,517</u>	<u>10,682</u>	<u>1,125</u>	<u>1,230</u>	<u>15,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	16,958
Trade creditors	15,557
Tax	1,838
Social security and other taxes	2,006
Net wages	2,202
VAT	8,835
Loan	60,000
Directors' current accounts	42,618
Accrued expenses	1,350
	<u>151,364</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	£
Number:	Class:	value:	
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.