

5 PRINCE'S BUILDINGS (MANAGEMENT) LTD
(REG NO 01285827)
YEAR ENDING 31 MARCH 2002
DIRECTORS' REPORT AND ACCOUNTS

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Clifton
Bristol
BS8 4JY

DIRECTORS' REPORT

The Directors submit their Annual Report, together with the accounts for the year ending 31 March 2002.

The principal activity of the Company was the management and administration of 5 Prince's Buildings, and there was no significant change in this activity during the year. The excess of Expenditure over Income for the year amounted to £7919.

No dividend is recommended on the Ordinary Shares.

No political or charitable contributions were made during the year.

The state of the Company's affairs is satisfactory.

The directors of the Company, each of whom hold one share, were as follows:-

Mr N Livingston	Mr N Bain	Miss AP Davis
Mr WH Durie	Dr DA Pendleton	

The Company has taken advantage of the exemptions from the requirement to have the accounts audited.


STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

1. select suitable accounting policies and then apply them consistently,
2. make judgements and estimates that are reasonable and prudent,
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies act 1985. They are also responsible for safeguarding the assets, of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



N J Livingston
Secretary
July 2002

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BALANCE SHEET

as at 31 March 2002

	Note	2002 (£)	2001 (£)
CURRENT ASSETS			
Debtors and Prepayments		856	1122
Deposit A/c		40	7317
Current A/c		119	573
		<u>1015</u>	<u>9012</u>
CURRENT LIABILITIES			
Accruals		80	158
Total Assets less liabilities		<u>935</u>	<u>8854</u>
CAPITAL AND RESERVES			
Share Capital	2	5	5
Profit & Loss A/c	3	930	8849
		<u>935</u>	<u>8854</u>

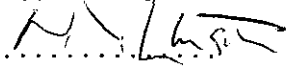
The notes on page 6 form part of these accounts.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited, and confirm that no notice had been deposited under S.249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for ensuring that:-

- 1, The Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- 2, the accounts give a true and fair view of the state of affairs of the Company as at 31 March 2002 and of its profit (or loss) for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so that as applicable to the company.

Approved by the Board


 N J Livingston, Secretary

... 21-1-03
 Dated


 Director

... 21-1-03
 Dated

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PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2002

	Note	2002 (£)	2001 (£)
Income			
Service charges receivable		42391	4620
Deposit A/c Interest		72	134
		<hr/> 42463	<hr/> 4754
Expenditure			
Cleaning & Household Sundries		390	370
Insurance		878	789
Audit		80	80
Repairs Maintenance & Building Work		43752	402
Electricity		56	58
Registration		15	15
Bank Charges		20	20
Ground Rent		10	10
Management Charges		580	506
Professional Fees		4601	996
		<hr/> 50382	<hr/> 3246
Surplus / (Deficit) for the Year		<hr/> (7919)	<hr/> 1508
Balance brought forward	3	8849	7341
Surplus Transferred		<hr/> 930	<hr/> 8849

NOTES TO THE ACCOUNTS

as at 31 March 2002

1. ACCOUNTING POLICIES

These accounts are prepared under the historical cost convention.

2. CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary share of £1 each	5	5

3. PROFIT AND LOSS ACCOUNT

	2002 £	2001 £
Balance from Profit & Loss	(7919)	1508
Balance B/F	8849	7279
Balance C/F	<u>930</u>	<u>8787</u>

4. CASH FLOW STATEMENT

The company has taken advantage of the exemption of FRS1 (cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds that it is a small company