

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**Balcombe Practice Limited**

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**for the Year Ended 31 March 2013**

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**Balcombe Practice Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:** Mr C P Balcombe  
Mrs J L Balcombe

**REGISTERED OFFICE:** 1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:** 07130676 (England and Wales)

**ACCOUNTANTS:** Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		536,893		581,113
Tangible assets	3		<u>11,961</u>		<u>14,513</u>
			548,854		595,626
<b>CURRENT ASSETS</b>					
Debtors		1,724		1,499	
Cash at bank		<u>21,212</u>		<u>34,768</u>	
		22,936		36,267	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>474,080</u>		<u>585,966</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(451,144)</u>		<u>(549,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			97,710		45,927
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,553</u>		<u>1,879</u>
<b>NET ASSETS</b>			<u>96,157</u>		<u>44,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>96,057</u>		<u>43,948</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>96,157</u>		<u>44,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2013 and were signed on its behalf by:

Mr C P Balcombe - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

During the year the company made a profit before tax of £118,681. At the balance sheet date the company's current liabilities exceeded its current assets by £603,217. This indicates a material uncertainty as to whether the going concern assumption is correct. The company is wholly reliant on the continued support of its directors. The directors has indicated that they will continue to support the company for the next twelve months.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>670,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	88,887
Amortisation for year	<u>44,220</u>
At 31 March 2013	<u>133,107</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>536,893</u>
At 31 March 2012	<u>581,113</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	19,090
Additions	410
At 31 March 2013	<u>19,500</u>
<b>DEPRECIATION</b>	
At 1 April 2012	4,577
Charge for year	2,962
At 31 March 2013	<u>7,539</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>11,961</u>
At 31 March 2012	<u>14,513</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1 April 2012 the director's loan account balance was credit balance of £ 596,974. During the year company repaid £154,537 to the director. As a result, at end of the year the company owed £442,437 to the director.

**6. ULTIMATE CONTROLLING PARTY**

The controlling party of the company is the director, C P Balcombe, by holding 70% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.