Unaudited Financial Statements for the Year Ended 31 December 2018

for

The Station House Nursery Limited
Contents of the Financial Statements
for the Year Ended 31 December 2018

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Information</td>
<td>1</td>
</tr>
<tr>
<td>Balance Sheet</td>
<td>2</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>3</td>
</tr>
<tr>
<td>Report of the Accountants</td>
<td>5</td>
</tr>
</tbody>
</table>
The Station House Nursery Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS: Mrs S M Mckee
Mrs L J Thomas

SECRETARY: Mrs S M Mckee

REGISTERED OFFICE: 4/1
91 Mitchell Street
Glasgow
G1 3LN

REGISTERED NUMBER: SC294515 (Scotland)
The Station House Nursery Limited (Registered number: SC294515)

Balance Sheet
31 December 2018

Notes £ £

FIXED ASSETS
Intangible assets 3 120,000
Tangible assets 4 297,962

417,962

CURRENT ASSETS
Cash at bank 9,938

CREDITORS
Amounts falling due within one year 5 156,291
NET CURRENT LIABILITIES (146,353)
TOTAL ASSETS LESS CURRENT LIABILITIES 271,609

CREDITORS
Amounts falling due after more than one year 6 221,112
NET ASSETS 50,497

RESERVES
Retained earnings 50,497

50,497

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
(b) In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2019 and were signed on its behalf by:

Mrs L J Thomas - Director

The notes form part of these financial statements

Page 2
1. **STATUTORY INFORMATION**

The Station House Nursery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **INTANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th>Goodwill</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td></td>
</tr>
<tr>
<td>and 31 December 2018</td>
<td>120,000</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>120,000</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>120,000</td>
</tr>
</tbody>
</table>
4. **TANGIBLE FIXED ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>Land and buildings £</th>
<th>Plant and machinery etc £</th>
<th>Totals £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COST</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>280,000</td>
<td>47,829</td>
<td>327,829</td>
</tr>
<tr>
<td>and 31 December 2018</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>-</td>
<td>25,377</td>
<td>25,377</td>
</tr>
<tr>
<td>Charge for year</td>
<td>-</td>
<td>4,490</td>
<td>4,490</td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>-</td>
<td>29,867</td>
<td>29,867</td>
</tr>
<tr>
<td><strong>NET BOOK VALUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>280,000</td>
<td>17,962</td>
<td>297,962</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>280,000</td>
<td>22,452</td>
<td>302,452</td>
</tr>
</tbody>
</table>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other creditors</td>
<td>156,291</td>
</tr>
</tbody>
</table>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank loans</td>
<td>221,112</td>
</tr>
</tbody>
</table>
The Station House Nursery Limited

Report of the Accountants to the Directors of
The Station House Nursery Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date: ..............................................

This page does not form part of the statutory financial statements
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.