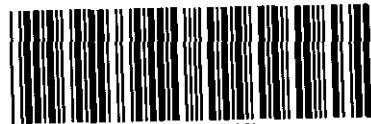


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

LA HACIENDA LIMITED

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COMPANIES HOUSE

LA HACIENDA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2006**

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LA HACIENDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2006

DIRECTORS: Mr J S Goodwin
Mr S N Goodwin

SECRETARY: Mr J S Goodwin

REGISTERED OFFICE: Hanger 27, Site C
Aston Down Airfield
Nr. Stroud
Gloucestershire
GL6 8HT

REGISTERED NUMBER: 4290723 (England and Wales)

ACCOUNTANTS: Shiner Mitchell Fisher & Co. Ltd
Smith House
George Street
Nailsworth
Stroud
Gloucestershire
GL6 0AG

LA HACIENDA LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2006**

		31.10.06		31.10.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		80,000		88,000
Tangible assets	3		32,892		11,025
			112,892		99,025
CURRENT ASSETS:					
Stocks		276,217		454,499	
Debtors		325,846		175,906	
Cash at bank and in hand		323,254		219,605	
		925,317		850,010	
CREDITORS: Amounts falling due within one year	4	275,604		409,996	
NET CURRENT ASSETS:			649,713		440,014
TOTAL ASSETS LESS CURRENT LIABILITIES:			762,605		539,039
CREDITORS: Amounts falling due after more than one year	4		8,854		-
			£753,751		£539,039
CAPITAL AND RESERVES:					
Called up share capital	5		28,100		45,100
Profit and loss account			725,651		493,939
SHAREHOLDERS' FUNDS:			£753,751		£539,039

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/12/2006 and were signed on its behalf by:



.....
Mr S N Goodwin - Director

The notes form part of these abbreviated accounts

LA HACIENDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	
and 31 October 2006	120,000
AMORTISATION:	
At 1 November 2005	32,000
Charge for year	8,000
At 31 October 2006	40,000
NET BOOK VALUE:	
At 31 October 2006	80,000
At 31 October 2005	88,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	34,229
Additions	34,442
At 31 October 2006	68,671
DEPRECIATION:	
At 1 November 2005	23,204
Charge for year	12,575
At 31 October 2006	35,779
NET BOOK VALUE:	
At 31 October 2006	32,892
At 31 October 2005	11,025

4. CREDITORS

The following secured debts are included within creditors:

	31.10.06	31.10.05
	£	£
Hire purchase	11,269	-

LA HACIENDA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006**

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.06	31.10.05
			£	£
1,000	Ordinary	£1	1,000	1,000
120,000	Preference	£1	120,000	120,000
			<u>121,000</u>	<u>121,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.06	31.10.05
			£	£
100	Ordinary	£1	100	100
28,000 (31.10.05 - 45,000)	Preference	£1	28,000	45,000
			<u>28,100</u>	<u>45,100</u>

During the year 17,000 preference shares of nominal value £1 each were redeemed at par.

The rights attached to the preference shares are as follows:

The shares are redeemable at £1 per share at the option of the shareholder.

On winding up, shareholders are entitled to £1 per share ranking pari passu with ordinary shareholders.

The shares carry no voting rights.

6. RELATED PARTY DISCLOSURES

The directors, Mr J S Goodwin and Mr S N Goodwin, have made unsecured interest free loans to the company, which subsisted throughout the year. The outstanding balance due to the directors at 31 October 2006 was £85,910 (2005 - £259,136).

The directors have each given personal guarantees to the value of £35,000.

The company was controlled throughout the year by its directors, who between them own 100% of the ordinary share capital.