

Company Registration No. 08321669 (England and Wales)

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
ANNUAL REPORT AND AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**



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**LONDON LGBT COMMUNITY PRIDE C.I.C.  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
CONTENTS**

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	<b>Page</b>
Company information	3
Directors' report	4
Auditor's report	7
Statement of income and retained earnings	10
Statement of financial position	11
Notes to the accounts	12
Detailed profit and loss account	15

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Directors</b>	D J Bloomfield A L Camps C D Joell-Deshields S D S Linard M L R Salter-Church A C Talcer A Dhunna D S O'Gorman S P Jones A Chicken T E Stevens
<b>Company Number</b>	08321669 (England and Wales)
<b>Registered Office</b>	CMS Cameron Mckenna LLP Cannon Place 78 Cannon Street London EC4N 6AF
<b>Accountants</b>	Helrik and Louw and Partners Limited 72 Great Suffolk Street London SE1 0BL
<b>Auditors</b>	Menzies LLP Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their report and accounts for the year ended 31 December 2018.

**Directors**

The following directors held office during the period:

D J Bloomfield	
A L Camps	
C D Joell-Deshields	
S D S Linard	
M L R Salter-Church	
A C Talcer	
A Dhunna	(appointed on 7 January 2018)
S P Jones	(appointed on 23 April 2018)
A Chicken	(appointed on 20 September 2018)
C Campbell-Austin	(resigned on 15 April 2018)
I A Walters	(resigned on 30 September 2018)
P A Shute	(resigned on 31 October 2018)

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**Disclosure of information to auditors**

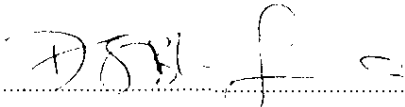
Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company and the Group's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company and the Group's auditors are aware of that information

**Auditors**

Under section 487(2) of the Companies Act 2006, Menzies LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

Signed on behalf of the board of directors

  
.....

D J Bloomfield, Director

Approved by the board on

15/7/19

**INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
LONDON LGBT COMMUNITY PRIDE C.I.C.**

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***Opinion***

We have audited the financial statements of London LGBT Community Pride C.I.C (the 'Company') for the year ended 31 December 2018, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other information***

The director is responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
LONDON LGBT COMMUNITY PRIDE C.I.C.**

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***Opinion on other matters prescribed by the Companies Act 2006***

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

***Matters on which we are required to report by exception***

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Director's Report and from the requirement to prepare a Strategic Report.

***Responsibilities of directors***

As explained more fully in the Director's Responsibilities Statement on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF  
LONDON LGBT COMMUNITY PRIDE C.I.C.**

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***Use of our report***

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Menzies LLP*

Janice Matthews FCA (Senior Statutory Auditor) for and  
on behalf of  
**Menzies LLP** Chartered  
Accountants Statutory Auditor  
Ashcombe House  
5 The Crescent  
Leatherhead Surrey  
KT22 8DY

Date: *31 July 2019*



**LONDON LGBT COMMUNITY PRIDE C.I.C.  
STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,275,707	1,007,660
Cost of sales	(875,372)	(788,415)
<b>Gross profit</b>	<u>400,335</u>	<u>219,245</u>
Administrative expenses	(255,135)	(185,120)
<b>Operating profit</b>	<u>145,200</u>	<u>34,125</u>
Loss on sale of property, plant and equipment	-	(1,202)
Interest payable and similar charges	(22)	-
<b>Profit on ordinary activities before taxation</b>	<u>145,178</u>	<u>32,923</u>
Tax on profit on ordinary activities	(28,780)	(8,364)
<b>Profit for the financial year</b>	<u>116,398</u>	<u>24,559</u>
Retained earnings at the start of the year	71,381	46,822
Profit for the financial year	116,398	24,559
Dividends	-	-
Retained earnings at the end of the year	<u>187,779</u>	<u>71,381</u>

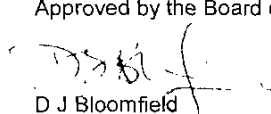
LONDON LGBT COMMUNITY PRIDE C.I.C.  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	157	200
Tangible assets	5	1,664	2,218
Investments	6	1	-
		1,822	2,418
<b>Current assets</b>			
Debtors	7	56,360	2,400
Cash at bank and in hand		319,594	193,886
		375,954	196,286
<b>Creditors: amounts falling due within one year</b>	8	(189,997)	(127,323)
<b>Net current assets</b>		185,957	68,963
<b>Net assets</b>		187,779	71,381
<b>Capital and reserves</b>			
Profit and loss account		187,779	71,381
<b>Shareholders' funds</b>		187,779	71,381

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 15/1/19

  
D J Bloomfield  
Director

Company Registration No. 08321669

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

LONDON LGBT COMMUNITY PRIDE C.I.C. is a private company, limited by guarantee, registered in England and Wales, registration number 08321669. The registered office is CMS Cameron Mckenna LLP, Cannon Place, 78 Cannon Street, London, EC4N 6AF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies act 2006.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing value method.

Plant & machinery	25% on reducing value
Computer equipment	25% on reducing value

***Intangible fixed assets***

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful life range as follows

Website design - 10 years

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Turnover**

Turnover consists of grants, sponsorship, fundraising events and revenue generated from ticketing, stalls, advertising and concession stand on the Pride day.

Turnover is recognised in the period in which the company has an entitlement to the turnover and the amount can be measured reliably and it is probable that the income will be received. Turnover is deferred only when the company has to fulfill conditions before becoming entitled to it or where the funder has specified that the turnover is to be expended in a future accounting period.

**Pension costs**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Taxation**

The tax expense for the year comprises a current tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

**4 Intangible fixed assets**

	<b>Website £</b>
<b>Cost</b>	
At 1 January 2018	425
At 31 December 2018	425
<b>Amortisation</b>	
At 1 January 2018	225
Charge for the year	43
At 31 December 2018	268
<b>Net book value</b>	
At 31 December 2018	157
At 31 December 2017	200

**LONDON LGBT COMMUNITY PRIDE C.I.C.  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2018	4,261	400	4,661
At 31 December 2018	4,261	400	4,661
<b>Depreciation</b>			
At 1 January 2018	2,268	175	2,443
Charge for the year	498	56	554
At 31 December 2018	2,766	231	2,997
<b>Net book value</b>			
At 31 December 2018	1,495	169	1,664
At 31 December 2017	1,993	225	2,218

**6 Investments**

	<b>£</b>
<b>Net book value</b>	
Cost and Net book value at 1 January 2018	1

Details of the subsidiary undertaking is as follows:

<b>Name of company</b>	<b>Country of incorporation</b>	<b>Equity holding</b>	<b>Nature of business</b>
Pride in London Ltd	UK	100%	Dormant company

**7 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	41,535	2,400
Accrued income and prepayments	14,825	-
	56,360	2,400

**8 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Bank loans and overdrafts	1,633	352
Trade creditors	5,646	6,751
Taxes and social security	45,767	33,318
Other creditors	1	2
Accruals	8,950	9,900
Deferred income	128,000	77,000
	189,997	127,323

**9 Average number of employees**

During the year the average number of employees was 14 (2017: 13).

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

<b>Company Name in full</b>	London LGBT Community Pride CIC
<b>Company Number</b>	8321669
<b>Year Ending</b>	31 December 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

London LGBT Community Pride CIC (referred to as 'Pride in London') delivered the following in the financial year 2017-2018:

- The UK's largest Pride Parade, with over 30,000 participants and over 1 million people across the footprint of the event according to media reports
- A women's stage, improved families area and cabaret stage
- The world's largest LGBT+ Festival – 120 events, two-thirds of which were free
- Pride in the City events to encourage diversity in the workplace
- An award-winning marketing campaign drawing attention to the difficulties faced by members of the LGBT+ community. It reached almost half a billion people on social media, 200m on traditional media, and 4m watched our campaign film on Channel 4.
- We were also awarded the Queen's Award for Volunteering in recognition of our work, after surveying them we calculated they contributed more than 71,000 hours (with a value of over £2.1m)
- Our community engagement also included holding an event to discuss 'black gay male visibility', supporting the LGBT group for the elderly community and Gaysians participation in the Parade and a trans-takeover evening in our community space (within the Pride pop-up shop).

You can find a copy of our Impact Report here: <https://prideinlondon.org/news-and-views/pride-in-london-celebrates-most-diverse-pride-to-date-in-new-impact-report/>

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

- We continue to hold Open Meetings which any member of the public can attend.
- We also met on a regular basis with the Licensing, Operational, Safety, Planning Group which contains representatives from the Greater London Authority, Metropolitan Police, Fire Brigade, Westminster City Council, London Ambulance Service, Transport for London and other interested parties.
- We hold regular meetings with the Mayor of London's office
- Through our training and Parade group meetings we also engage with stakeholders as there is always an open Q&A session
- We have held open meetings with senior representatives of the Metropolitan Police (including the Commissioner) taking questions
- We ask volunteers, parade groups and sponsors to complete surveys about how we run the event, their experience and desires for the future.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration is received by Directors.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19<sup>th</sup> July 2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

London LGBT Community Pride CIC

PO Box 71920

London

NW2 9QN

[info@prideinlondon.org](mailto:info@prideinlondon.org)

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**