

Registered Number 05387283
(Registered in England and Wales)
EJD Developments Limited
Annual Report and Accounts
For the Year Ended 31 March 2007

TUESDAY



A39 ***AHSPCU1F*** **194**
23/10/2007
COMPANIES HOUSE

Company Information

Directors:

D R Agnew

K T Larkin

G P Furlong

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers.

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Directors' Report

The directors present their report and accounts for the year ended 31 March 2007

Results and dividends

The profit for the year after taxation amounted to £83 (2006 Profit of £329)

There were no dividends paid or proposed during the year (2006 Dividends of £nil)

Principal Activity

The company continues to trade as a developer. The company has entered into seven development partnerships undertaking development projects, zero of these projects have been completed. The company has current interests in seven developments, these are detailed in the notes to the accounts.

Directors:

The following directors served during the year

D R Agnew	Appointed 01/11/2006	
K T Larkin		
G P Furlong	Appointed 18/08/2006	
T W Jackson-Stops		Resigned 01/11/2006
G W Lewis	Appointed 01/05/2006	Resigned 18/08/2006

The directors had no interests in the ordinary shares of the company as at 31 March 2007, at the 31 March 2006 or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 01 October 2007



And signed on their behalf by
G P Furlong, Director

Profit and Loss Account for the year ended 31 March 2007

	Notes	2007 £	2006 £
Partnership income	2	(412)	(39)
Administration costs	3	(125)	(135)
Operating profit / (loss)		<u>(537)</u>	<u>(174)</u>
Interest - payable		-	-
- receivable		640	503
Profit / (loss) on ordinary activities before taxation		<u>103</u>	<u>329</u>
Taxation	4	(20)	-
Profit / (loss) on ordinary activities after taxation		<u>83</u>	<u>329</u>
Dividends	5	-	-
Retained profit/(loss) for the financial year		<u>83</u>	<u>329</u>
Profit/(loss) brought forward		329	-
Profit/(loss) carried forward		<u><u>412</u></u>	<u><u>329</u></u>

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account


The Notes to the accounts form part of these financial statements

Balance Sheet as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Interests in developments	6	56,000		33,000	
Debtors	7	-		-	
Cash at bank and in hand		1,655		24,203	
Total current assets		<u>57,655</u>		<u>57,203</u>	
Creditors amounts falling due within one year	8	(543)		(174)	
Net current assets			57,112		57,029
Total assets less current liabilities			<u>57,112</u>		<u>57,029</u>
Capital and reserves					
Called up share capital	9		30,000		30,000
Share premium	10		26,700		26,700
Revaluation reserve	10		-		-
Profit and Loss account	10		412		329
Shareholders funds			<u>57,112</u>		<u>57,029</u>

- a For the year ended 31 March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 01 October 2007

And signed on their behalf by 
G P Furlong, Director

Notes to the accounts

For the year ended 31 March 2007

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

	2007	2006
	£	£
Net profits / (losses) for the year as follows		
Commercial		
Burton Upon Trent	(180)	(8)
Stratford Upon Avon Commercial	(5)	(4)
	<u>(185)</u>	<u>(12)</u>
Residential		
Bournemouth	(32)	-
Cottingley	(28)	-
Hitchin	(14)	(3)
Jacobs Wells Road	(143)	(24)
Leighton Buzzard	(10)	-
	<u>(227)</u>	<u>(27)</u>
Grand Total	<u><u>(412)</u></u>	<u><u>(39)</u></u>

3 Administration Expenses

	2007	2006
	£	£
Directors' expenses	(125)	(135)
	<u>(125)</u>	<u>(135)</u>

4 Taxation

	2007	2006
	£	£
UK corporation tax	(20)	-
	<u>(20)</u>	<u>-</u>

5 Dividends

	2007	2006
	£	£
Dividends	-	-
	<u>-</u>	<u>-</u>

6 Interests in developments

	2007	2006
	£	£
Commercial		
Stratford Upon Avon Commercial	11,000	11,000
Burton Upon Trent	8,000	8,000
	<u>19,000</u>	<u>19,000</u>
Residential		
Jacobs Wells Road	10,000	10,000
Cottingley	9,000	-
Leighton Buzzard	6,000	-
Bournemouth	8,000	-
Hitchin	4,000	4,000
	<u>37,000</u>	<u>14,000</u>
Grand Total	<u>56,000</u>	<u>33,000</u>

7 Debtors

	2007	2006
	£	£
	-	-
	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bournemouth	(32)	-
Burton Upon Trent	(188)	(8)
Cottingley	(28)	-

8 Creditors: amounts falling due within one year Continues

Registered Number 05387283

Hitchin	(17)	(3)
Jacobs Wells Road	(166)	(24)
Leighton Buzzard	(10)	-
Stratford Upon Avon Commercial	(9)	(4)
UK corporation tax	(20)	-
Directors' expenses	(73)	(135)
	<u>(543)</u>	<u>(174)</u>

9 Share capital

	2007	2006
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
60,000 Ordinary shares of 50p each	<u>30,000</u>	<u>30,000</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 31 March 2006	30,000	26,700	-	329	57,029
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement			-		-
Retained profit/(loss) for the year				83	83
Dividends				-	-
As at 31 March 2007	<u>30,000</u>	<u>26,700</u>	<u>-</u>	<u>412</u>	<u>57,112</u>
Comparative:					
As at 31 March 2005	-	-	-	-	-
Shares issued net of issue costs	30,000	26,700			56,700
Revaluation movement			-		-
Retained profit/(loss) for the year				329	329
Dividends				-	-
As at 31 March 2006	<u>30,000</u>	<u>26,700</u>	<u>-</u>	<u>329</u>	<u>57,029</u>

11 Related party disclosures

G P Furlong, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year. For this service CIL received fees of

2.5% p a on Commercial Development Partnerships capital

2.5% p a on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is Leslie Austin Darby who holds 100% of the share capital