

CHELTER PROPERTIES LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014

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for the Year Ended 30 November 2014

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CHELTER PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2014

**DIRECTOR:** D S Gardener

**SECRETARY:** Mrs R M French

**REGISTERED OFFICE:** 22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**REGISTERED NUMBER:** 02767933 (England and Wales)

**ACCOUNTANTS:** Check Book Ltd T/A "Barretts"  
Chartered Accountants  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

ABBREVIATED BALANCE SHEET

30 November 2014

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,490		4,105
Investment property	3		<u>1,040,136</u>		<u>1,040,136</u>
			<b>1,043,626</b>		<b>1,044,241</b>
<b>CURRENT ASSETS</b>					
Debtors		51,862		34,812	
Cash at bank		<u>143,834</u>		<u>373,283</u>	
		<b>195,696</b>		<b>408,095</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>53,573</u>		<u>38,497</u>	
<b>NET CURRENT ASSETS</b>			<u>142,123</u>		<u>369,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,185,749</b>		<b>1,413,839</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>6</u>		<u>20,705</u>
<b>NET ASSETS</b>			<u><b>1,185,743</b></u>		<u><b>1,393,134</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150,000		150,000
Profit and loss account			<u>1,035,743</u>		<u>1,243,134</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,185,743</b></u>		<u><b>1,393,134</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 April 2015 and were signed by:

D S Gardener - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013 and 30 November 2014	<u>16,276</u>
<b>DEPRECIATION</b>	
At 1 December 2013	12,171
Charge for year	<u>615</u>
At 30 November 2014	<u>12,786</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>3,490</u>
At 30 November 2013	<u>4,105</u>

3. **INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013 and 30 November 2014	<u>1,040,136</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>1,040,136</u>
At 30 November 2013	<u>1,040,136</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
150,000	Ordinary		<u>150,000</u>	<u>150,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.