

MEACO (U.K.) LIMITED

**Company Registration Number:
05000418 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

MEACO (U.K.) LIMITED

Company Information for the Period Ended 31st March 2013

Director:	Christopher Michael Michelle Michael
Company secretary:	Michelle Michael
Registered office:	Meaco House Parklands Railton Road Guildford Surrey GU2 9JX
Company Registration Number:	05000418 (England and Wales)

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	8	265,016	269,108
Total fixed assets:		<u>265,016</u>	<u>269,108</u>
Current assets			
Stocks:		537,761	484,073
Debtors:	10	185,010	185,014
Cash at bank and in hand:		151,577	97,908
Total current assets:		<u>874,348</u>	<u>766,995</u>
Creditors			
Creditors: amounts falling due within one year	11	469,269	441,663
Net current assets (liabilities):		<u>405,079</u>	<u>325,332</u>
Total assets less current liabilities:		670,095	594,440
Creditors: amounts falling due after more than one year:	12	182,646	248,806
Total net assets (liabilities):		<u>487,449</u>	<u>345,634</u>

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	13	100	100
Profit and Loss account:		487,349	345,534
Total shareholders funds:		<u>487,449</u>	<u>345,634</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Michael

Status: Director

Name: Michelle Michael

Status: Director

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover policy

Turnover represents sales to external customers at invoiced amounts less VAT. Turnover is recognized when the risks and rewards of owning the goods has passed to the customer which is generally on delivery.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset, except freehold land, over its estimated useful life: Freehold Buildings – 2% per annum straight line

Other accounting policies

Stock Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realizable value is based on estimated price less additional costs to completion and disposal. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Dividends Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Financial Liabilities and Equity Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

8. Tangible assets

	Total
Cost	£
At 01st April 2012:	289,125
At 31st March 2013:	289,125
Depreciation	
At 01st April 2012:	20,017
Charge for year:	4,092
At 31st March 2013:	24,109
Net book value	
At 31st March 2013:	265,016
At 31st March 2012:	269,108

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

10. Debtors

	2013	2012
	£	£
Trade debtors:	164,471	135,931
Other debtors:	20,539	49,083
Total:	<u>185,010</u>	<u>185,014</u>

All amounts shown under debtors fall due for payment within one year

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

11. Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts:	61,818	61,818
Trade creditors:	298,396	357,370
Taxation and social security:	40,468	21,126
Accruals and deferred income:	49,861	1,349
Other creditors:	18,726	-
Total:	<u>469,269</u>	<u>441,663</u>

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

12. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank loans and overdrafts:	182,646	248,806
Total:	<u>182,646</u>	<u>248,806</u>

The bank loans are secured on the company's land and buildings and debenture, and are wholly repayable on or before 30th Nov 2014

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

13. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

15. Related party disclosures

Name of the ultimate controlling party during the period:	C G Michael
Name of related party:	C G Michael
Relationship:	Director

The company had a current account balance with its director, C G Michael, amounting to £14,641 at March 2012 (2011 - £52,211) , which was repaid on 26th April 2012. Interest has not been charged on this amount.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

16 . Transactions with directors

Name of director receiving advance or credit:	Christopher Michael
Description of the transaction:	The company has a current account balance with its director, C G Michael, amounting to £14,641 at March 2012.(2011 - £52,211) , which was repaid on 26th April 2012. Interest has not been charged on this amount.
Balance at 01st April 2012:	14,641
Advances or credits repaid:	33,367
Balance at 31st March 2013:	<u><u>(18,726)</u></u>

