

# FINANCIAL STATEMENTS

PREPARED BY

ENTERPRISE ACCOUNTING

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AND BEING

THE ABBREVIATED FINANCIAL ACCOUNTS

FOR THE ARP: 28/02/14

RELATING TO

COMPANY NAME. 10 Associates Ltd

COMPANY NUMBER 05016395

REGISTERED OFFICE The Watermill, Wheatley Park, Mirfield, West Yorks  
WF14 8HE

AND COMPRISING.

TITLE PAGE  
DIRECTORS REPORT  
BALANCE SHEET ( ABBREVIATED)  
DEPRECIATION SCHEDULE  
NOTES TO ABBREVIATED ACCOUNTS

FRIDAY



A28 \*A3819UJK\* #205  
23/05/2014  
COMPANIES HOUSE

**10 Associates Ltd**

**Report of the Directors**

**For the year ended 28/02/14**

The directors present their report with the abbreviated financial statements of the company for the year ended 28/02/14

**Principal Activity**

The principal activity of the company in the year under review was that of the provision of creative business solutions and marketing services. The company is also planning to diversify into the business of property letting

**Directors**

The director (s) in the year under review were

Mr DA Worthington  
Mrs J Peel

The beneficial interests of the Director (s) holding office on 28/02/14 in the issued share capital of the company were as follows

**Ordinary £1 shares**

Mr DA Worthington	475
Mrs J Peel	475

This report has been prepared in accordance with the provisions applicable to the small companies regime

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**Signed on behalf of the board**

Mr DA Worthington  
Director

x 

Dated

x 21/5/14.

10 Associates Ltd

AS At 28/02/14

Balance Sheet		2014	2013
Fixed Assets	Tangible Assets	217584	223445
	Intangibles	<u>0</u>	<u>0</u>
	Total	<u>217584</u>	<u>223445</u>
Current Assets	Debtors	196822	205308
	Cash/Bank	585454	465698
	Prepayments	1096	2181
	Other	<u>0</u>	<u>0</u>
	Total	<u>783372</u>	<u>673187</u>
Current Liabilities	Creditors	<u>131218</u>	<u>70307</u>
Net Current Assets		<u>652154</u>	<u>602880</u>
Total Assets LESS Current Liabilities		869738	826325
Less	Provisions for Liabilities	0	3500
	Creditors (+1yr)	<u>160000</u>	<u>180000</u>
		160000	183500
		<u>709738</u>	<u>642825</u>
Capital & Reserves	Called Up Share Capital	1000	1000
	Profit & Loss	547413	468970
	Other Reserves	<u>161325</u>	<u>172855</u>
	Total	<u>709738</u>	0 <u>642825</u>

Companies Act 2006 Statements

For the year ending 28/02/14 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies

Directors responsibilities

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Company

Mr DA Worthington  
Director



Dated

*A* 21/5/14.

10 Associates Ltd  
ARP Ended 28/02/14

Depreciation Schedule

	Plant	Buildings
Cost		
As at 28/02/13	68836	200000
Disposals	0	0
Other Adjustments	0	0
Additions	0	0
As at 28/02/14	<u>68836</u>	<u>0</u>

Depreciation

As at 28/02/13	45391	0
Charge for year	5861	0
On Disposals	0	0
As at 28/02/14	<u>51252</u>	<u>200000</u>

Net Book Value

As at 28/02/14	<u>17584</u>	<u>200000</u>
As at 28/02/13	<u>23445</u>	<u>200000</u>

Note Depreciation on Plant charged at 25% reducing balance

Note Building is not depreciated

## 10 Associates Ltd

### Notes to Abbreviated Accounts

ARP Ended 28/02/14

- 1) These accounts are prepared under the conventions of historic cost, accruals and going concern
- 2) Turnover in the detailed accounts is income from ordinary trading activities and interest is gross bank interest received.
- 3) All costs and income are shown net of VAT.
- 4) Debtors are ordinary trade debtors, none of which are believed to be bad
- 5) Creditors are, save for £4,158 00 of taxation and social security, £2,192 00 of bank liabilities and £36,832 00 of corporation tax, ordinary trade creditors
- 6) Provisions for liabilities have been reduced to nil in the current year as it is felt that this provision is no longer required
- 7) Profit and loss in the balance sheet is the balance at previous balance sheet date plus the transfer to reserves from the face of the statutory accounts.
- 8) Creditors (+1yr) are sums owed for the acquisition of a building which will be used to carry on the business of property letting as mentioned in the directors report
- 9) Other reserves is a share valuation reserve
- 10) In the opinion of the directors there is no other matter that requires disclosure by way of separate note