

REGISTERED NUMBER: SC030441 (Scotland)

A. & D. SUTHERLAND LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

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for the year ended 30 April 2018

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A. & D. SUTHERLAND LIMITED

COMPANY INFORMATION
for the year ended 30 April 2018

DIRECTORS: Mrs E Mancini
Mrs M L Sutherland
M A L Mancini

SECRETARY: Mrs E Mancini

REGISTERED OFFICE: Spittal Quarry
Watten
Thurso
Caithness
KW1 5XR

REGISTERED NUMBER: SC030441 (Scotland)

ACCOUNTANTS: MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
30 April 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		392,258		432,127
CURRENT ASSETS					
Debtors	5	190,993		350,457	
Investments	6	1,078,039		1,078,039	
Cash at bank and in hand		<u>16,013</u>		<u>22,488</u>	
		1,285,045		1,450,984	
CREDITORS					
Amounts falling due within one year	7	<u>246,694</u>		<u>178,799</u>	
NET CURRENT ASSETS			<u>1,038,351</u>		<u>1,272,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,430,609</u>		<u>1,704,312</u>
CREDITORS					
Amounts falling due after more than one year	8		-		(12,221)
PROVISIONS FOR LIABILITIES	10		(37,189)		(37,189)
ACCRUALS AND DEFERRED INCOME			(67,919)		(69,595)
NET ASSETS			<u>1,325,501</u>		<u>1,585,307</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			10,550		10,550
Share premium			16,659		16,659
Capital redemption reserve			21,791		21,791
Profit and loss account - distributable			<u>1,276,501</u>		<u>1,536,307</u>
SHAREHOLDERS' FUNDS			<u>1,325,501</u>		<u>1,585,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:

M A L Mancini - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2018

1. **STATUTORY INFORMATION**

A. & D. Sutherland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue represents net invoiced sales of goods, arising from operating a quarry, excluding value added tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the amount of the revenue can be reliably measured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants towards capital expenditure are credited to deferred revenue and are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

Investments

Investments held as current assets are stated at cost less provision for any permanent diminution in value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2017 - 23).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2017	556,291	1,007,148	70,252	90,837	1,724,528
Additions	-	-	2,430	-	2,430
At 30 April 2018	<u>556,291</u>	<u>1,007,148</u>	<u>72,682</u>	<u>90,837</u>	<u>1,726,958</u>
DEPRECIATION					
At 1 May 2017	201,985	951,969	47,610	90,837	1,292,401
Charge for year	13,625	24,248	4,426	-	42,299
At 30 April 2018	<u>215,610</u>	<u>976,217</u>	<u>52,036</u>	<u>90,837</u>	<u>1,334,700</u>
NET BOOK VALUE					
At 30 April 2018	<u>340,681</u>	<u>30,931</u>	<u>20,646</u>	<u>-</u>	<u>392,258</u>
At 30 April 2017	<u>354,306</u>	<u>55,179</u>	<u>22,642</u>	<u>-</u>	<u>432,127</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	170,063	220,005
Other debtors	20,930	130,452
	<u>190,993</u>	<u>350,457</u>

6. **CURRENT ASSET INVESTMENTS**

	2018 £	2017 £
Listed investments	1,078,039	1,078,039
Market value of listed investments at 30 April 2018 - £ 2,180,243 (2017 - £ 2,108,429).		

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	60,911	-
Hire purchase contracts	10,475	20,950
Trade creditors	45,256	32,602
Taxation and social security	43,837	58,257
Other creditors	86,215	66,990
	<u>246,694</u>	<u>178,799</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	-	12,221

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	60,911	-
Hire purchase contracts	<u>10,475</u>	<u>33,171</u>
	<u>71,386</u>	<u>33,171</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>37,189</u>	<u>37,189</u>

		Deferred tax
		£
Balance at 1 May 2017		<u>37,189</u>
Balance at 30 April 2018		<u>37,189</u>

The deferred tax provision consists of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.